

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 01081808

Company name in full Chiron Communications Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ryan Michael

Surname Davies

3 Liquidator's address

Building name/number 6th Floor

Street 9 Appold Street

Post town London

County/Region

Postcode EC2A 2AP

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

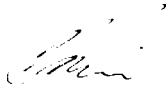
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

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d

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m

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m

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y

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y

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y

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Evan Jones
Company name	Moore Kingston Smith & Partners LLP
Address	6th Floor 9 Appold Street
Post town	London
County/Region	
Postcode	E C 2 A 2 A P
Country	
DX	
Telephone	020 7566 4020



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Chiron Communications Limited – In Members' Voluntary
Liquidation**

Liquidator's Final Account to Members

26 September 2022

CONTENTS

- 1** Summary and Statutory Information
- 2** Work undertaken by the Liquidator
- 3** Distributions to Members
- 4** Liquidator's Remuneration and Expenses
- 5** Conclusion

APPENDICES

- A** Receipts and Payments Account for the Period from 29 September 2021 to 26 September 2022
- B** Additional Information in Relation to the Liquidator's Fees and Expenses

1 Summary and Statutory Information

Company Name:	Chiron Communications Limited ("the Company")			
Company Number:	01081808			
Registered Office of Company:	6th Floor, 9 Appold Street, London, EC2A 2AP			
Liquidator:	Ryan Michael Davies of Moore Kingston Smith & Partners LLP			
Contact Details:	Moore Kingston Smith & Partners LLP, 6th Floor, 9 Appold Street, London, EC2A 2AP EJones@mks.co.uk 020 7566 4020			
Date of Appointment:	29 September 2021			
Basis of remuneration, as agreed (see section 4):	Officeholder fees: £5,500 plus VAT	Drawn to date:	Officeholder fees: £5,500 plus VAT paid on account prior to appointment	
Distributions to shareholders:	Paid to date:	£3,239,331	Estimated future distribution:	Nil

- 1.1 Further details on work undertaken in the period and costs incurred are provided in the body of the report.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.mks.co.uk/recovery-gdpr. If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.

2 Work undertaken by the Liquidator

- 2.1 The administration of this estate is now concluded. This is the first and final report to members and provides an update on the work that has been undertaken and the progress made following my appointment, for the period from 29 September 2021 to 26 September 2022 ("the Period").
- 2.2 A Receipts and Payments Account for the reporting Period is attached at Appendix A.
- 2.3 I would comment on the progress made as follows:
- 2.4 In the Period I have maintained the required practice files, estate cashbook and bank account and completed my periodic statutory and regulatory duties.
- 2.5 Prior to concluding my administration, I have reconciled all bank accounts, reviewed the files to ensure all aspects have been appropriately concluded and submitted all statutory returns to HM Revenue & Customs ("HMRC") as appropriate.
- 2.6 It took significantly longer than expected to agree final tax liabilities with HMRC (detailed in paragraphs 2.11 to 2.13 below) and obtaining formal tax clearance, increasing costs in this area.

- 2.7 A first and final distribution to members has been made as detailed below.
- 2.8 All assets identified in the estate have now been realised and distributed.

Outcome for Creditors

Secured Creditors

- 2.9 There are no known secured creditors.

Preferential and Secondary Preferential Creditors

- 2.10 There are no known preferential or secondary preferential creditors.

Unsecured Creditors

- 2.11 I was aware of a pre-appointment Corporation Tax liability due to HMRC totalling £11,840. This was paid in full by the Company's parent and I sought HMRC's agreement to a calculation of the statutory interest due on this payment, which accrues at 8% per annum from the date of liquidation.
- 2.12 Subsequent communications from HMRC revealed there were additional outstanding liabilities totalling £251. These were also settled in full by the Company's parent.
- 2.13 I then provided calculations to HMRC detailing the statutory interest due on all payments, and once this was agreed, statutory interest totalling £302 was duly paid to HMRC by the parent.

3 Distributions to Members

- 3.1 A first and final distribution in specie of an intercompany debt totalling £3,239,331 was made on 26 October 2021 at a rate of £81 per share.
- 3.2 No further distributions will be made.

4 Liquidator's Remuneration and Expenses

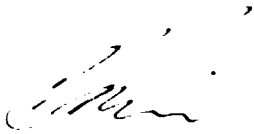
- 4.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £5,500 plus expenses and VAT. This fee was paid on account prior to liquidation.
- 4.2 A summary of the expenses paid during the Period together with details of the total expenses paid during the liquidation can be found in the body of the report and in the Receipts and Payments Account at Appendix A.
- 4.3 Attached at Appendix B is additional information in relation to the Liquidator's fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.
- 4.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available free of charge upon request or can be downloaded from www.mks.co.uk/creditors-guide-fees/.

5 Conclusion

- 5.1 The delivery of this final account to members and to the Registrar of Companies concludes the Liquidator's administration of this case.

5.2 If you require any further information, please do not hesitate to contact Evan Jones of this office.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Ryan Davies', with a stylized flourish at the end.

Ryan Davies
Liquidator

Appendix A Receipts and Payments Account for the Period from 29 September 2021 to 26 September 2022

RECEIPTS	Declaration of Solvency (£)	Total (£)
Intercompany Debtor	3,239,330.70	3,239,330.70
		<hr/>
		3,239,330.70
		<hr/>
PAYMENTS		
Ordinary Shareholders		3,239,330.70
		<hr/>
		3,239,330.70
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>

MADE UP AS FOLLOWS

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0.00
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Appendix B Additional Information in Relation to the Liquidator's Fees and Expenses

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 I have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment I have used the professional advisors listed below. I have also indicated alongside, the basis of my fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement	Estimated cost (£)
Marsh Limited (insurance)	Risk based premium	215

- 2.2 My choice was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them to ensure value for money for the estate.

3 Liquidator's Expenses

- 3.1 An expense is a cost that is directly attributable to the estate, and which is neither office holder's remuneration nor a distribution to creditors or members. Expenses can include payments met by the office holder and subsequently recovered from the estate.
- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	As per fee estimate	Paid in the Period	Incurred but not paid to date	Total anticipated cost
	(£)	(£)	(£)	(£)
Statutory advertising	237	237(*)	Nil	237
Specific penalty bond	215	215(*)	Nil	215
IPS Licence	140	140(*)	Nil	140

- 3.3 Expenses are shown exclusive of VAT. Expenses marked (*) were paid by Moore Kingston Smith & Partners LLP in the Period. The Company's parent made a payment on account for these expenses prior to liquidation.