



The Directors
pHOX Systems Limited
Peninsula House
Rydon Lane
Exeter
Devon
EX2 7HR

12 February 2015

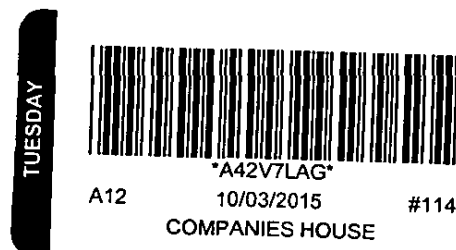
Dear Sirs,

Statement of Circumstances connected with our ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office as auditors of pHOX Systems Limited, registered no 1081019 (the Company) effective from 12 February 2015, which we consider should be brought to the notice of the Company's shareholders or creditors.

Yours faithfully,

PricewaterhouseCoopers LLP



PricewaterhouseCoopers LLP, 31 Great George Street, Bristol, BS1 5QD
T +44 (0) 117 929 1500, F +44 (0) 117 929 0519, www.pwc.co.uk

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.