

**A.R. NEEDHAM (BUTCHERS) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

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A.R. NEEDHAM (BUTCHERS) LIMITED

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A.R. NEEDHAM (BUTCHERS) LIMITED
(REGISTRATION NUMBER: 1080827)
ABBREVIATED BALANCE SHEET AT 31 JANUARY 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		87,379	48,782
Investments		89,179	89,179
		<u>176,558</u>	<u>137,961</u>
Current assets			
Stocks		7,250	8,500
Debtors		14,766	22,654
Cash at bank and in hand		3,041	653
		<u>25,057</u>	<u>31,807</u>
Creditors: Amounts falling due within one year		<u>(138,762)</u>	<u>(151,780)</u>
Net current liabilities		<u>(113,705)</u>	<u>(119,973)</u>
Total assets less current liabilities		62,853	17,988
Creditors: Amounts falling due after more than one year		<u>(5,166)</u>	<u>-</u>
Net assets		<u>57,687</u>	<u>17,988</u>
Capital and reserves			
Called up share capital	3	1,600	1,600
Revaluation reserve		45,197	12,020
Other reserves		400	400
Profit and loss account		<u>10,490</u>	<u>3,968</u>
Shareholders' funds		<u>57,687</u>	<u>17,988</u>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 11 October 2016 and signed on its behalf by:



A R Needham
Director

A.R. NEEDHAM (BUTCHERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	4% straight line on buildings
Motor vehicles	25% reducing balance basis
Plant and machinery	20% straight line basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

A.R. NEEDHAM (BUTCHERS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

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2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 February 2015	259,786	89,179	348,965
Additions	8,050	-	8,050
Disposals	(4,717)	-	(4,717)
At 31 January 2016	263,119	89,179	352,298
Depreciation			
At 1 February 2015	211,004	-	211,004
Charge for the year	3,216	-	3,216
Eliminated on disposals	(4,280)	-	(4,280)
Writeback to recoverable amount	(34,200)	-	(34,200)
At 31 January 2016	175,740	-	175,740
Net book value			
At 31 January 2016	87,379	89,179	176,558
At 31 January 2015	48,782	89,179	137,961

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Blundell Park Hotel Limited		Ordinary	100%	Hotel industry

The loss for the financial period of Blundell Park Hotel Limited was £1,291 and the aggregate amount of capital and reserves at the end of the period was £337,447.

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1,600	1,600	1,600	1,600