

ABCO ELECTRIC SERVICE LIMITED
COMPANY NUMBER 1079442

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2015

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COMPANIES HOUSE

CONRICH & CO

Chartered Accountants

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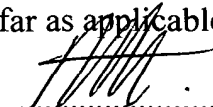
ABCO ELECTRIC SERVICE LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2015
Registered number 1079442 England and Wales

	<u>Notes</u>	<u>2015</u>	<u>2014</u>
		£	£
<u>Fixed assets</u>			
Tangible assets	2	2,834	3,334
<u>Current assets</u>			
Stocks	1	15,575	5,575
Debtors		33,871	75,633
Cash at bank		63,981	42,404
		<u>113,427</u>	<u>123,612</u>
<u>Creditors: amounts falling due within one year</u>		<u>(30,574)</u>	<u>(38,733)</u>
<u>Net current assets</u>		82,853	84,879
<u>Net assets</u>		<u>£85,687</u>	<u>£88,213</u>
<u>Capital and reserves</u>			
Called up share capital	3	1,000	1,000
Profit and loss account		84,687	87,213
<u>Shareholders' funds</u>		<u>£85,687</u>	<u>£88,213</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st December 2015, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.


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R.D. APTHORP
DIRECTOR

Approved by the board on 14th July 2016

ABCO ELECTRIC SERVICE LIMITED
NOTES TO THE ACCOUNTS 31ST DECEMBER 2015

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate.

Turnover

Turnover represents the invoiced value of services provided, excluding value added tax.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and equipment	-	15%	on net book value
Office equipment	-	15%	on net book value

Stocks

Stock is valued by the directors at the lower of cost or net realisable value.

ABCO ELECTRIC SERVICE LIMITED
NOTES TO THE ACCOUNTS 31ST DECEMBER 2015

	Tangible Fixed Assets	Total
	£	£
2. <u>Fixed Assets</u>		
Cost		
At 1st January 2015	19,696	19,696
At 31st December 2015	<u>19,696</u>	<u>19,696</u>
Depreciation		
At 1st January 2015	16,362	16,362
Charge in the year	500	500
At 31st December 2015	<u>16,862</u>	<u>16,862</u>
Net Book Values -		
At 31st December 2015	2,834	2,834
At 31st December 2014	<u>3,334</u>	<u>3,334</u>
3. <u>Called Up Share Capital</u>	<u>2015</u>	<u>2014</u>
Authorised and Issued		
1000 Ordinary Shares of £1 each fully paid.	<u>£1,000</u>	<u>£1,000</u>