

**PREPARED FOR THE REGISTRAR  
STROUD ROAD GLOUCESTER MANAGEMENT COMPANY LIMITED  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

## Stroud Road Gloucester Management Company Limited

(Registration number: 01079129)

### Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	4	155	129
Cash at bank and in hand		8,002	6,074
		8,157	6,203
<b>Creditors:</b> Amounts falling due within one year	5	(3,429)	(1,267)
<b>Net assets</b>		4,728	4,936
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		4,724	4,932
Shareholders' funds		4,728	4,936

For the financial year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 May 2024 and signed on its behalf by:

A S Williamson  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## **Stroud Road Gloucester Management Company Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
Windsor House  
Bayshill Road  
Cheltenham  
GL50 3AT

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items that are shown at fair value.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

##### **Going concern**

After reviewing the company's current forecasts and projections, together with the facilities available to the company, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for the company's activities.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Stroud Road Gloucester Management Company Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

#### Financial instruments

##### Classification

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability on the balance sheet. The corresponding dividends relating to the liability component are charged as interest expenses in the profit and loss account.

##### Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2023 - 2).

#### 4 Debtors

	2024 £	2023 £
Prepayments	155	129

#### 5 Creditors

	Note	2024 £	2023 £
<b>Due within one year</b>			
Amounts due to related parties	6	2,217	217
Accrued expenses		1,212	1,050
		3,429	1,267

#### 6 Related party transactions

##### Summary of transactions with other related parties

At 31 March 2024, the company owed £2,217 (2023 - £217) to BWC Property Ventures Nationwide Limited, its parent company. No interest was charged on this balance and there are no fixed repayment terms.

#### 7 Parent and ultimate parent undertaking

The company's immediate parent is BWC Property Ventures Nationwide Limited, incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.