

Registered number
1077639

A & I PLASTICS LIMITED

Abbreviated Accounts

30 April 2014

THURSDAY



A403ACK0

A10

29/01/2015

#283

COMPANIES HOUSE

A & I PLASTICS LIMITED
Registered number:
Abbreviated Balance Sheet
as at 30 April 2014

1077639

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	2,230	2,974
Current assets			
Stocks		11,270	18,300
Debtors		44,090	43,667
Cash at bank and in hand		417	307
		<u>55,777</u>	<u>62,274</u>
Creditors: amounts falling due within one year		(14,307)	(31,219)
Net current assets		<u>41,470</u>	<u>31,055</u>
Total assets less current liabilities		<u>43,700</u>	<u>34,029</u>
Creditors: amounts falling due after more than one year		(18,324)	(21,240)
Provisions for liabilities		(290)	(342)
Net assets		<u>25,086</u>	<u>12,447</u>
Capital and reserves			
Called up share capital	4	1,500	1,500
Capital redemption reserve		1,000	1,000
Profit and loss account		22,586	9,947
Shareholder's funds		<u>25,086</u>	<u>12,447</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr M Meswania
 Director

Approved by the board on 16.01.2015

A & I PLASTICS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
---------------------	----------------------

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

A & I PLASTICS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2014

2 Tangible fixed assets

£

Cost

At 1 May 2013

47,007

At 30 April 2014

47,007

Depreciation

At 1 May 2013

44,033

Charge for the year

744

At 30 April 2014

44,777

Net book value

At 30 April 2014

2,230

At 30 April 2013

2,974

3 Loans

2014

2013

£

£

Creditors include:

Amounts falling due for payment after more than five years

11,668

14,111

Secured bank loans

22,549

37,312

4 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

1,500

1,500

1,500