

Registered number
01077639

A. & I. PLASTICS LIMITED

Abbreviated Accounts

30 April 2016

A. & I. PLASTICS LIMITED**Registered number:** 01077639**Abbreviated Balance Sheet****as at 30 April 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	1,254	1,672
Current assets			
Stocks	26,170	11,015	
Debtors	162,206	57,790	
Cash at bank and in hand	8,775	2,140	
	<u>197,151</u>	<u>70,945</u>	
Creditors: amounts falling due within one year	(72,077)	(19,937)	
Net current assets		<u>125,074</u>	<u>51,008</u>
Total assets less current liabilities		<u>126,328</u>	<u>52,680</u>
Creditors: amounts falling due after more than one year		(2,223)	(10,672)
Provisions for liabilities		(278)	(278)
Net assets		<u>123,827</u>	<u>41,730</u>
Capital and reserves			
Called up share capital	4	1,500	1,500
Capital redemption reserve		1,000	1,000
Profit and loss account		121,327	39,230
Shareholder's funds		<u>123,827</u>	<u>41,730</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M Meswania

Director

Approved by the board on 8 December 2016

A. & I. PLASTICS LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 May 2015	47,007
At 30 April 2016	<u>47,007</u>

Depreciation

At 1 May 2015	45,335
Charge for the year	<u>418</u>
At 30 April 2016	<u>45,753</u>

Net book value

At 30 April 2016	<u>1,254</u>
At 30 April 2015	<u>1,672</u>

3 Loans

2016 **2015**

£ **£**

Creditors include:

Secured bank loans	<u>8,725</u>	<u>14,812</u>
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4 Share capital

Nominal	2016	2016	2015
value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	1,500	<u>1,500</u>	<u>1,500</u>
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