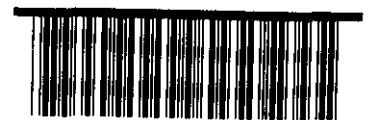


REGISTERED NUMBER: 1077626

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005
FOR
JOHN FRAZIER LIMITED



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COMPANIES HOUSE

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06/01/2006

JOHN FRAZIER LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2005**

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JOHN FRAZIER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2005**

DIRECTORS:

J L Frazier
Mrs G Frazier
W J Frazier

SECRETARY:

Mrs G Frazier

REGISTERED OFFICE:

Stirling Road
Shirley
Solihull
West Midlands
B90 4XD

REGISTERED NUMBER:

1077626

ACCOUNTANTS:

UHY Hacker Young
9 - 11 Vittoria Street
Birmingham
B1 3ND

JOHN FRAZIER LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	432,883	447,634
Investments	3	26,250	26,250
		<u>459,133</u>	<u>473,884</u>
CURRENT ASSETS			
Stocks		482,922	495,545
Debtors		204,083	179,579
Cash at bank and in hand		19,983	49,104
		<u>706,988</u>	<u>724,228</u>
CREDITORS			
Amounts falling due within one year	4	352,885	421,587
NET CURRENT ASSETS		<u>354,103</u>	<u>302,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>813,236</u>	<u>776,525</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>5,904</u>	<u>3,505</u>
		<u>807,332</u>	<u>773,020</u>
CAPITAL AND RESERVES			
Called up share capital	5	138	138
Share premium		93,162	93,162
Profit and loss account		714,032	679,720
SHAREHOLDERS' FUNDS		<u>807,332</u>	<u>773,020</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


J L Frazier - Director

Approved by the Board on 29 December 2005

The notes form part of these abbreviated accounts

JOHN FRAZIER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Group Accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small - sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2004	551,069
Disposal	(4,500)
	<hr/>
At 31 August 2005	546,569
DEPRECIATION	
At 1 September 2004	103,434
Charge for year	12,854
Disposal	(2,602)
	<hr/>
At 31 August 2005	113,686
NET BOOK VALUE	
At 31 August 2005	<hr/> 432,883 <hr/>
At 31 August 2004	<hr/> 447,635 <hr/>

JOHN FRAZIER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2005

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Unlisted investments £	Totals £
COST				
At 1 September 2004 and 31 August 2005	4,000	11,750	10,500	26,250
NET BOOK VALUE				
At 31 August 2005	4,000	11,750	10,500	26,250
At 31 August 2004	4,000	11,750	10,500	26,250

The company's investments at the balance sheet date in the share capital of companies include the following:

Discount Champagne.Com Limited

Country of incorporation: England & Wales

Nature of business: Dormant Company

Class of shares:	% holding	2005	2004
Ordinary	100.00	£ 4,000	£ 4,000
Aggregate capital and reserves			

4. CREDITORS

The following secured debts are included within creditors:

	2005	2004
Bank overdraft	£ 34,308	£ -

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
1,000	Ordinary	£1	£ 1,000	£ 1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
138	Ordinary	£1	£ 138	£ 138

6. RELATED PARTY TRANSACTIONS

During the year management charges of £1,000 (2004 £1,000) were raised against Tarngate Limited and £15,000 (2004 £15,000) against Hopemews Limited. The Directors of the company are directors of Tarngate Limited and Hopemews Limited and have interests in their share capital. At 31 August 2005 £21,000 (2004 £21,000) was outstanding in respect of Tarngate Limited and is included in creditors.