

Unaudited Financial Statements

for the Year Ended 31st March 2020

for

Read & Turner (Transport) Limited

Contents of the Financial Statements
for the Year Ended 31st March 2020

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Read & Turner (Transport) Limited

Company Information
for the Year Ended 31st March 2020

DIRECTORS:

C Read
A J Read

SECRETARY:

C Read

REGISTERED OFFICE:

Harpur Hill Industrial Estate
Harpur Hill
Buxton
Derbyshire
SK17 9JL

REGISTERED NUMBER:

01077393 (England and Wales)

ACCOUNTANTS:

Laytons
Chartered Accountants
6 Manchester Road
Buxton
Derbyshire
SK17 6SB

Abridged Balance Sheet

31st March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		154,857		155,116
CURRENT ASSETS					
Debtors		8,203		5,834	
Cash at bank		<u>41,547</u>		<u>51,354</u>	
		49,750		57,188	
CREDITORS					
Amounts falling due within one year		<u>6,750</u>		<u>6,287</u>	
NET CURRENT ASSETS			<u>43,000</u>		<u>50,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>197,857</u>		<u>206,017</u>
CAPITAL AND RESERVES					
Called up share capital			1,020		1,020
Revaluation reserve	5		143,853		143,853
Retained earnings			<u>52,984</u>		<u>61,144</u>
SHAREHOLDERS' FUNDS			<u>197,857</u>		<u>206,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th December 2020 and were signed on its behalf by:

C Read - Director

A J Read - Director

Notes to the Financial Statements
for the Year Ended 31st March 2020

1. **STATUTORY INFORMATION**

Read & Turner (Transport) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st April 2019 and 31st March 2020	175,765
DEPRECIATION	
At 1st April 2019	20,649
Charge for year	259
At 31st March 2020	20,908
NET BOOK VALUE	
At 31st March 2020	154,857
At 31st March 2019	155,116

5. **RESERVES**

	Revaluation reserve £
At 1st April 2019 and 31st March 2020	143,853

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.