

REGISTERED NUMBER: 01076561 (England and Wales)

FORSHELL PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

FORSHELL PROPERTIES LIMITED

COMPANY INFORMATION
For The Year Ended 31 December 2017

DIRECTORS:

M Bazzaco
S Lay
A Lay
C Price
L Chinnery
S C Shaw
G A Shaw

SECRETARY:

Crabtree PM Ltd

REGISTERED OFFICE:

Marlborough House
298 Regents Park Road
London
N3 2UU

REGISTERED NUMBER:

01076561 (England and Wales)

ACCOUNTANTS:

Haines Watts Service Charge
42 High Street
Flitwick
Bedfordshire
MK45 1DU

BALANCE SHEET
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		27,471		27,471
CURRENT ASSETS					
Debtors	4	120,448		211	
Cash at bank		<u>72,001</u>		<u>224,186</u>	
		192,449		224,397	
CREDITORS					
Amounts falling due within one year	5	<u>18,811</u>		<u>37,429</u>	
NET CURRENT ASSETS			<u>173,638</u>		<u>186,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>201,109</u>		<u>214,439</u>
CAPITAL AND RESERVES					
Called up share capital	6		10,500		10,500
Capital redemption reserve			472		472
Retained earnings			<u>190,137</u>		<u>203,467</u>
SHAREHOLDERS' FUNDS			<u>201,109</u>		<u>214,439</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

S C Shaw - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Forschell Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

All fixed assets are recorded at cost.

Depreciation is not provided on freehold property which is not in accordance with the requirements of FRS 102. The departure is on the grounds that the depreciation charge and accumulated depreciation balance are not material, owing to a long estimated useful life and high residual value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

COST

At 1 January 2017
and 31 December 2017

NET BOOK VALUE

At 31 December 2017
At 31 December 2016

Freehold
property
£

27,471

27,471

27,471

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2017

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Ground rent debtors	400	-
Other debtors	120,048	211
	<u>120,448</u>	<u>211</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Tax	14,556	14,772
Other creditors	4,255	22,657
	<u>18,811</u>	<u>37,429</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
10,500	Ordinary	£1	<u>10,500</u>	<u>10,500</u>

7. **RELATED PARTY DISCLOSURES**

The ultimate controlling interest is held jointly by the shareholders of the company.

8. **PRIOR YEAR COMPARATIVES AND RETAINED EARNINGS**

The 2016 accounts included the service charge transactions for The Hollies. These 2017 accounts reflect the transactions for Forschell Properties Limited only and the comparative figures shown within the detailed profit and loss account have been amended to exclude the service charge transactions.

As a result of this change, the retained earnings have been reduced this year by £12,873, being the value of the service charge reserve funds as at 31st December 2016 relating to The Hollies.

Service charge accounts for The Hollies are now to be produced separately.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.