

Company Registration No 01076405 (England and Wales)

**ALPINA PROPERTY CO. LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2012**



# ALPINA PROPERTY CO. LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	C R Archer P E Campbell
<b>Secretary</b>	C R Archer
<b>Company number</b>	01076405
<b>Registered office</b>	Grosvenor Gardens House 35/37 Grosvenor Gardens SW1W 0BY
<b>Accountants</b>	Helmores UK LLP Chartered Accountants Grosvenor Gardens House 35/37 Grosvenor Gardens London SW1W 0BY

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# ALPINA PROPERTY CO. LIMITED

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# **ALPINA PROPERTY CO. LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 29 FEBRUARY 2012**

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The directors present their report and financial statements for the year ended 29 February 2012

### **Principal activities**

The principal activity of the company during the year was the holding of property

### **Directors**

The following directors have held office since 1 March 2011

C R Archer

P E Campbell

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



C R Archer

**Secretary**

26 September 2012

# ALPINA PROPERTY CO. LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 29 FEBRUARY 2012

	Notes	2012 £	2011 £
Turnover		6,176	6,567
Cost of sales		(939)	(1,115)
Gross profit		5,237	5,452
Administrative expenses		(10,857)	(10,763)
Other operating income		10,000	-
Operating profit/(loss)	2	4,380	(5,311)
Investment income	3	517	453
Profit/(loss) on ordinary activities before taxation		4,897	(4,858)
Tax on profit/(loss) on ordinary activities	4	-	(110)
Profit/(loss) for the year	10	4,897	(4,968)

# ALPINA PROPERTY CO. LIMITED

## BALANCE SHEET

AS AT 29 FEBRUARY 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	5		26,000		26,000
Investments	6		2,849		2,849
			<u>28,849</u>		<u>28,849</u>
<b>Current assets</b>					
Debtors	7	159,998		155,674	
Cash at bank and in hand		4,723		3,017	
		<u>164,721</u>		<u>158,691</u>	
<b>Creditors amounts falling due within one year</b>	8	<u>(10,784)</u>		<u>(9,652)</u>	
<b>Net current assets</b>			<u>153,937</u>		<u>149,039</u>
<b>Total assets less current liabilities</b>			<u>182,786</u>		<u>177,888</u>
<b>Capital and reserves</b>					
Called up share capital	9		2		2
Revaluation reserve	10		219		219
Profit and loss account	10		182,565		177,667
<b>Shareholders' funds</b>			<u>182,786</u>		<u>177,888</u>

# **ALPINA PROPERTY CO. LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 29 FEBRUARY 2012**

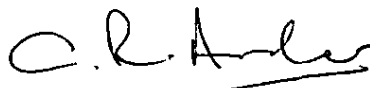
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For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 26 September 2012



C R Archer  
Director



P E Campbell  
Director

Company Registration No 01076405

# ALPINA PROPERTY CO. LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Land and buildings are included at their valuation on an open market basis at the balance sheet date. The valuation was carried out by the directors. Any surplus or deficit arising is transferred to revaluation reserve.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

<b>2 Operating profit/(loss)</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Operating profit/(loss) is stated after charging		
Directors' remuneration	10,000	10,000
	<u>          </u>	<u>          </u>
<b>3 Investment income</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Income from fixed asset investments	517	453
	<u>          </u>	<u>          </u>



# ALPINA PROPERTY CO. LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2012

4	Taxation	2012 £	2011 £
	Domestic current year tax		
	Adjustment for prior years	-	110
	Total current tax	-	110

5	Tangible fixed assets	Investment properties £
	Cost or valuation	
	At 1 March 2011 & at 29 February 2012	26,000
	Net book value	
	At 29 February 2012	26,000
	At 28 February 2011	26,000

6	Fixed asset investments	Listed investments £
	Cost or valuation	
	At 1 March 2011 & at 29 February 2012	2,849
	Net book value	
	At 29 February 2012	2,849
	At 28 February 2011	2,849
		Market value £
	At 29 February 2012	8,410
	At 28 February 2011	8,642

# ALPINA PROPERTY CO. LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2012

<b>7 Debtors</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Other debtors	159,998	155,674
<b>8 Creditors amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8,114	8,114
Taxation and social security	333	233
Other creditors	2,337	1,305
	10,784	9,652
<b>9 Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
<b>10 Statement of movements on reserves</b>	<b>Revaluation reserve</b>	<b>Profit and loss account</b>
	<b>£</b>	<b>£</b>
Balance at 1 March 2011	219	177,668
Profit for the year	-	4,897
Balance at 29 February 2012	219	182,565
<b>11 Control</b>		

The company is a wholly owned subsidiary of Mistbirt Investment Co Limited, a company incorporated in Great Britain. Mistbirt Investment Co Limited was the ultimate parent company at 29 February 2012.

During the year the company charged Gerhardt Pharmaceuticals Limited, a company connected to the directors, £10,000 in respect of management charges.

# ALPINA PROPERTY CO. LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 29 FEBRUARY 2012**

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### 12 Related party transactions

Balances with related parties at 29 February 2012 were as follows

Amount due from Gerhardt Pharmaceuticals Limited (company under common control)	£79,020	(2011 £74,696)
Amount due from Pennington Investments Limited (company under common control)	£80,948	(2011 £80,948)
Amount due from Mistburn Investment Co Limited (ultimate parent company)	£30	(2011 £30)
Amount due to Fresh 'N Dainty Cosmetics Limited (fellow subsidiary company)	£8,114	(2011 £8,114)
Amount due to C R Archer (Director)	£408	(2011 £408)