

BUCKINGHAM COURT (SOUTHAMPTON) MANAGEMENT LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011



Company No 1074479 (England and Wales)

BUCKINGHAM COURT (SOUTHAMPTON) MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS

C Emerson
Mrs R Edwards

SECRETARY

Mr R D Denford

COMPANY NUMBER

1074479
(England and Wales)

REGISTERED OFFICE

Equity Court
73-75 Millbrook Road East
Southampton
SO15 1RJ

REPORTING ACCOUNTANT

D A Creal FCA
Chartered Accountant
Peterkin House
76 Botley Road
Swanwick
Southampton
SO31 7BA

BUCKINGHAM COURT (SOUTHAMPTON) MANAGEMENT LIMITED

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BUCKINGHAM COURT (SOUTHAMPTON) MANAGEMENT LIMITED

Directors' Report for the year ended 31 December 2011

The directors present their report and the unaudited financial statements for the year ended 31 December 2011

Principal activity

The principal activity of the company during the year was the management of the property known as Buckingham Court Westwood Road Southampton SO17 1HD

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlords and Tenant Act 1987

Directors

Under the Articles of Association only leaseholders of Buckingham Court may serve as directors. The directors who served during the year were

C Grierson
Mrs R Edwards

Small company provisions

This report has been prepared in accordance with the special provisions relating to companies subject to small companies regime under Part 15 of the Companies Act 2006

This report was approved by the board on 24-8-12 and signed on its behalf

Ruth Edwards

Mrs R Edwards
Director

BUCKINGHAM COURT (SOUTHAMPTON) MANAGEMENT LIMITED

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
BUCKINGHAM COURT (SOUTHAMPTON) MANAGEMENT LIMITED FOR THE
YEAR ENDED 31 DECEMBER 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Buckingham Court (Southampton) Management Limited for the year ended 31 December 2011 as set out on pages 3 to 4, which comprise of Profit and Loss Account and Balance Sheet from the company's accounting records and explanations given to me

As a practising member D A Creal FCA of the Institute of Chartered Accountants in England and Wales (ICAEW) I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Buckingham Court (Southampton) Management Limited, as a body in accordance with the terms of my engagement letter dated 12 June 2012. My work has been undertaken solely to prepare for your approval the accounts of Buckingham Court (Southampton) Management Limited and state those matters I have agreed to state to the Board of Directors of Buckingham Court (Southampton) Management Limited as a body in this report in accordance with AAF2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Buckingham Court (Southampton) Management Limited and its Board of Directors as a body for my work or for this report

It is your duty to ensure that Buckingham Court (Southampton) Management Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets liabilities financial position and profit/(loss) of Buckingham Court (Southampton) Management Limited. You consider that Buckingham Court (Southampton) Management Limited is exempt from the statutory audit requirement for the year ended 31 December 2011

I have not been instructed to carry out an audit review of the accounts of Buckingham Court (Southampton) Management Limited. For this reason I have not verified the accuracy or completeness of the accounting records or information and explanations given to me and I do not therefore, express any opinion on the statutory accounts



D A CREAL FCA
Chartered Accountant
Peterkin House
76 Botley Road
Swanwick
Southampton
SO31 7BA

Date 15 June 2012

BUCKINGHAM COURT (SOUTHAMPTON) MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011

	<u>Note</u>	<u>2011</u> £	<u>2010</u> (as restated) £
Turnover	1	-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial year		£ -	£ -

Note 1

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of Buckingham Court are held on trust for the residents.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 DECEMBER 2011

	<u>Note</u>	<u>2011</u> £	<u>2010</u> (as restated) £
Profit/(loss) for the year		-	-
Prior year adjustment	1	(15,786)	(2,316)
Total gains and (losses) recognised since last annual report		£(15,786)	£(2,316)

BUCKINGHAM COURT (SOUTHAMPTON) MANAGEMENT LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2011

	Note	<u>2011</u> £	<u>2010</u> £
Fixed assets			
Freehold		<u>3,750</u>	<u>3,750</u>
Current assets			
Bank account	3	20,914	19,763
Creditors amounts falling due within one year			
Amounts due to residents		<u>20,784</u>	<u>19,633</u>
Net current assets		<u>130</u>	<u>130</u>
		£3,880	£3,880
Capital and reserves			
Called-up equity share capital		130	130
Capital reserve		<u>3,750</u>	<u>3,750</u>
		<u>£3,880</u>	<u>£3,880</u>

The directors are satisfied that for the year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act), and that no member or members have requested an audit pursuant to section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 of the Act and which otherwise comply with the requirements of the Act so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors on 24-8-12

Ruth Edwards

Mrs R Edwards
Director

The notes on page 5 form part of these financial statements

BUCKINGHAM COURT (SOUTHAMPTON) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Prior year adjustment

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Services charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlords and Tenant Act 1987. Accordingly the transactions and balance relating to the service charges collected from leaseholders which were included in the company's accounts for the year ended 31 December 2011 or earlier have been removed and the prior year's figures restated. Information relating to service charges is now dealt with as a separate statement of account.

2 Bank account

At the balance sheet date the company bank account also contained £20,784 which is held on trust under section 42 of the Landlords and Tenant Act 1987. The amount is also shown as a Creditor due within One Year.

3 Share capital

	<u>2011</u> £	<u>2010</u> £
Authorised		
13 Ordinary shares of £10 each	<u>£130</u>	<u>£130</u>
Allotted, called up and fully paid		
13 Ordinary shares of £10 each	<u>£130</u>	<u>£130</u>