REGISTERED NUMBER: 01073915 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2023

for

Archer Farms (Anglesey) Limited

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Contents of the Financial Statements
for the Year Ended 31st March 2023

Company Information
for the Year Ended 31st March 2023

DIRECTORS:	Mr A L Hughes Mrs E W Hughes
SECRETARY:	Mrs E W Hughes
REGISTERED OFFICE:	Archer House Llwydiarth Fawr Llanerchymedd Anglesey LL71 8DF
REGISTERED NUMBER:	01073915 (England and Wales)
ACCOUNTANTS:	Dunn & Ellis Cyf Chartered Accountants Adeilad St David's Building Stryd Lombard Street Porthmadog Gwynedd LL49 9AP

Balance Sheet
31st March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**189,635**		194,873
			189,635		194,873
CURRENT ASSETS					
Stocks		**208,024**		171,696	
Debtors	6	**18,366**		53,143	
Cash at bank		**22,320**		3,397	
		248,710		228,236	
CREDITORS					
Amounts falling due within one year	7	**47,940**		37,493	
NET CURRENT ASSETS			**200,770**		190,743
TOTAL ASSETS LESS CURRENT LIABILITIES			**390,405**		385,616
CREDITORS					
Amounts falling due after more than one year	8		**(302,448)**		(320,289)
PROVISIONS FOR LIABILITIES			**(25,770)**		(26,765)
NET ASSETS			**62,187**		38,562
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Share premium			**5,283**		5,283
Retained earnings			**56,804**		33,179
SHAREHOLDERS' FUNDS			**62,187**		38,562

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3rd November 2023 and were signed on its behalf by:

Mr A L Hughes - Director

1. STATUTORY INFORMATION

Archer Farms (Anglesey) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Beef quota are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Biological assets, living plants and animals are included at the lower of cost and estimated selling price less cost to sell.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st April 2022	
and 31st March 2023	5,183
AMORTISATION	
At 1st April 2022	
and 31st March 2023	5,183
NET BOOK VALUE	
At 31st March 2023	-
At 31st March 2022	-

continued...

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2022	**54,003**	**399,711**	**453,714**
Additions	**-**	**38,500**	**38,500**
Disposals	**-**	**(24,000)**	**(24,000)**
At 31st March 2023	**54,003**	**414,211**	**468,214**
DEPRECIATION			
At 1st April 2022	**-**	**258,841**	**258,841**
Charge for year	**-**	**33,908**	**33,908**
Eliminated on disposal	**-**	**(14,170)**	**(14,170)**
At 31st March 2023	**-**	**278,579**	**278,579**
NET BOOK VALUE			
At 31st March 2023	**54,003**	**135,632**	**189,635**
At 31st March 2022	54,003	140,870	194,873

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	**7,256**	32,639
Other debtors	**11,110**	20,504
	18,366	53,143

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	**27,168**	27,168
Hire purchase contracts	**10,157**	5,812
Trade creditors	**3,487**	2,442
Taxation and social security	**5,257**	13
Other creditors	**1,871**	2,058
	47,940	37,493

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	**281,151**	297,525
Hire purchase contracts	**21,297**	22,764
	302,448	320,289

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	**281,151**	297,525

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors' loan accounts were in credit throughout the year.

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £11,440 (2022 - £4,680) were paid to the directors .

The company also paid £30,000 to Mr & Mrs R Hughes for rent of land, a partnership in which shareholder Mr R Hughes is also a partner.