

**Unaudited Financial Statements for the Year Ended 31st March 2022**

**for**

**Archer Farms (Anglesey) Limited**

Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

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**for the Year Ended 31st March 2022**

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**Archer Farms (Anglesey) Limited**

**Company Information**  
**for the Year Ended 31st March 2022**

**DIRECTORS:**

Mr A L Hughes  
Mrs E W Hughes

**SECRETARY:**

Mrs E W Hughes

**REGISTERED OFFICE:**

Archer House  
Llwydiarth Fawr  
Llanerchymedd  
Anglesey  
LL71 8DF

**REGISTERED NUMBER:**

01073915 (England and Wales)

**ACCOUNTANTS:**

Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Archer Farms (Anglesey) Limited (Registered number: 01073915)**

**Balance Sheet**  
**31st March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>194,873</u>		<u>161,712</u>
			<b>194,873</b>		<b>161,712</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>171,696</b>		192,448	
Debtors	6	<b>53,143</b>		12,173	
Cash at bank and in hand		<u>3,397</u>		<u>94,869</u>	
		<b>228,236</b>		<b>299,490</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>37,493</u>		<u>56,629</u>	
<b>NET CURRENT ASSETS</b>			<b>190,743</b>		<b>242,861</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>385,616</b>		<b>404,573</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(320,289)</b>		<b>(313,659)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(26,765)</b>		<b>(22,729)</b>
<b>NET ASSETS</b>			<b>38,562</b>		<b>68,185</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		<b>100</b>
Share premium			<b>5,283</b>		<b>5,283</b>
Retained earnings			<u>33,179</u>		<u>62,802</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>38,562</b>		<b>68,185</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Archer Farms (Anglesey) Limited (Registered number: 01073915)**

**Balance Sheet - continued**  
**31st March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd December 2022 and were signed on its behalf by:

Mr A L Hughes - Director

**Notes to the Financial Statements**  
**for the Year Ended 31st March 2022**

**1. STATUTORY INFORMATION**

Archer Farms (Anglesey) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Beef quota are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Biological assets, living plants and animals are included at the lower of cost and estimated selling price less cost to sell.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1st April 2021 and 31st March 2022	<u><b>5,183</b></u>
<b>AMORTISATION</b>	
At 1st April 2021 and 31st March 2022	<u><b>5,183</b></u>
<b>NET BOOK VALUE</b>	
At 31st March 2022	<u><u>-</u></u>
At 31st March 2021	<u><u>-</u></u>

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022**

**5. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st April 2021	54,003	331,332	385,335
Additions	-	72,379	72,379
Disposals	-	(4,000)	(4,000)
At 31st March 2022	<u>54,003</u>	<u>399,711</u>	<u>453,714</u>
<b>DEPRECIATION</b>			
At 1st April 2021	-	223,623	223,623
Charge for year	-	35,218	35,218
At 31st March 2022	-	<u>258,841</u>	<u>258,841</u>
<b>NET BOOK VALUE</b>			
At 31st March 2022	<u>54,003</u>	<u>140,870</u>	<u>194,873</u>
At 31st March 2021	<u>54,003</u>	<u>107,709</u>	<u>161,712</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22 £</b>	<b>31.3.21 £</b>
Trade debtors	32,639	1,639
Other debtors	<u>20,504</u>	<u>10,534</u>
	<u>53,143</u>	<u>12,173</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.22 £</b>	<b>31.3.21 £</b>
Bank loans and overdrafts	27,168	24,668
Hire purchase contracts	5,812	10,980
Trade creditors	2,442	14,550
Taxation and social security	13	4,470
Other creditors	<u>2,058</u>	<u>1,961</u>
	<u>37,493</u>	<u>56,629</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2022**

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans	297,525	313,659
Hire purchase contracts	22,764	-
	<u>320,289</u>	<u>313,659</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>297,525</u>	<u>313,659</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors' loan accounts were in credit throughout the year.

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £4,680 (2021 - £6,240) were paid to the directors .

The company also paid £15,000 to Mr & Mrs R Hughes for rent of land, a partnership in which shareholder Mr R Hughes is also a partner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.