

REGISTERED NUMBER: 01073915 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2019

for

Archer Farms (Anglesey) Limited

DUNN AND ELLIS CYF
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

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for the Year Ended 31st March 2019

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Archer Farms (Anglesey) Limited

Company Information
for the Year Ended 31st March 2019

DIRECTORS:

Mr A L Hughes
Mrs E W Hughes

SECRETARY:

Mrs E W Hughes

REGISTERED OFFICE:

Archer House
Llwydiarth Fawr
Llanerchymedd
Anglesey
LL71 8DF

REGISTERED NUMBER:

01073915 (England and Wales)

ACCOUNTANTS:

DUNN AND ELLIS CYF
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Archer Farms (Anglesey) Limited (Registered number: 01073915)**Balance Sheet**
31st March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>185,588</u>		<u>194,483</u>
			185,588		194,483
CURRENT ASSETS					
Stocks		231,878		234,373	
Debtors	6	23,743		23,141	
Cash at bank and in hand		<u>23,367</u>		<u>210</u>	
		278,988		257,724	
CREDITORS					
Amounts falling due within one year	7	<u>46,576</u>		<u>298,036</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>232,412</u>		<u>(40,312)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			418,000		154,171
CREDITORS					
Amounts falling due after more than one year	8		(298,711)		(26,684)
PROVISIONS FOR LIABILITIES			<u>(25,001)</u>		<u>(26,193)</u>
NET ASSETS			<u>94,288</u>		<u>101,294</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			5,283		5,283
Retained earnings			<u>88,905</u>		<u>95,911</u>
SHAREHOLDERS' FUNDS			<u>94,288</u>		<u>101,294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Archer Farms (Anglesey) Limited (Registered number: 01073915)

Balance Sheet - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th December 2019 and were signed on its behalf by:

Mr A L Hughes - Director

Notes to the Financial Statements
for the Year Ended 31st March 2019

1. **STATUTORY INFORMATION**

Archer Farms (Anglesey) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Beef quota are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Biological assets, living plants and animals are included at the lower of cost and estimated selling price less cost to sell.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2019**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st April 2018	
and 31st March 2019	5,183
AMORTISATION	
At 1st April 2018	
and 31st March 2019	5,183
NET BOOK VALUE	
At 31st March 2019	-
At 31st March 2018	-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2018	54,003	281,348	335,351
Additions	-	24,000	24,000
At 31st March 2019	54,003	305,348	359,351
DEPRECIATION			
At 1st April 2018	-	140,868	140,868
Charge for year	-	32,895	32,895
At 31st March 2019	-	173,763	173,763
NET BOOK VALUE			
At 31st March 2019	54,003	131,585	185,588
At 31st March 2018	54,003	140,480	194,483

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	23,743	23,141

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	17,343	275,180
Hire purchase contracts	10,713	10,713
Trade creditors	17,286	4,751
Taxation and social security	9	-
Other creditors	1,225	7,392
	<u>46,576</u>	<u>298,036</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans	282,740	-
Hire purchase contracts	15,971	26,684
	<u>298,711</u>	<u>26,684</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>282,740</u>	<u>-</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2019 and 31st March 2018:

	31.3.19	31.3.18
	£	£
Mrs E W Hughes		
Balance outstanding at start of year	-	-
Amounts advanced	1,886	-
Amounts repaid	(382)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,504</u>	<u>-</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £2,080 (2018 - £5,417) were paid to the directors .

Other debtors include £16,260 due from company shareholder Mr R Hughes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.