

Unaudited Financial Statements for the Year Ended 31st March 2016

for

Archer Farms (Anglesey) Limited

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for the Year Ended 31st March 2016

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Archer Farms (Anglesey) Limited

Company Information
for the Year Ended 31st March 2016

DIRECTORS:

Mr A L Hughes
Mrs E W Hughes

SECRETARY:

Mrs E W Hughes

REGISTERED OFFICE:

Archer House
Llwydiarth Fawr
Llanerchymedd
Anglesey
LL71 8DF

REGISTERED NUMBER:

01073915

ACCOUNTANTS:

DUNN AND ELLIS CYF
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Archer Farms (Anglesey) Limited (Registered number: 01073915)

Balance Sheet
31st March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	4		-		5,183
Tangible assets	5		<u>130,902</u>		<u>94,771</u>
			130,902		99,954
CURRENT ASSETS					
Stocks		183,115		157,016	
Debtors: amounts falling due within one year	6	2,161		1,573	
Cash in hand		<u>210</u>		<u>210</u>	
		185,486		158,799	
CREDITORS					
Amounts falling due within one year	7	<u>224,269</u>		<u>193,949</u>	
NET CURRENT LIABILITIES			(38,783)		(35,150)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>92,119</u>		<u>64,804</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			5,283		5,283
Retained earnings			<u>86,736</u>		<u>59,421</u>
SHAREHOLDERS' FUNDS			<u>92,119</u>		<u>64,804</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Archer Farms (Anglesey) Limited (Registered number: 01073915)

Balance Sheet - continued
31st March 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th November 2016 and were signed on its behalf by:

Mr A L Hughes - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2016**

1. STATUTORY INFORMATION

Archer Farms (Anglesey) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st April 2015	
and 31st March 2016	<u>5,183</u>
AMORTISATION	
Charge for year	<u>5,183</u>
At 31st March 2016	<u>5,183</u>
NET BOOK VALUE	
At 31st March 2016	<u>-</u>
At 31st March 2015	<u>5,183</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2016

4. INTANGIBLE FIXED ASSETS - continued

Intangible fixed assets relate to Milk and beef quota.

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2015	54,003	120,860	174,863
Additions	-	49,358	49,358
At 31st March 2016	54,003	170,218	224,221
DEPRECIATION			
At 1st April 2015	-	80,092	80,092
Charge for year	-	13,227	13,227
At 31st March 2016	-	93,319	93,319
NET BOOK VALUE			
At 31st March 2016	54,003	76,899	130,902
At 31st March 2015	54,003	40,768	94,771

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Other debtors	2,161	1,573

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Bank loans and overdrafts	230,416	199,244
Trade creditors	2,354	3,324
Taxation and social security	26	14
Other creditors	(8,527)	(8,633)
	224,269	193,949

8. RELATED PARTY DISCLOSURES

The director Mr A L Hughes had a director's loan to the company with a balance of £14,257 (2015 - £10,928).
The director Mrs E W Hughes had a director's loan to the company with a balance of £4,620 (2015 - £4,620).

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A L Hughes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.