

Registered Number 01073915

Archer Farms (Anglesey) Limited

Abbreviated Accounts

31 March 2012

Archer Farms (Anglesey) Limited

Registered Number 01073915

Company Information

Registered Office:

Llwydiarth Fawr

Llanerchymedd

Anglesey

LL71 8DF

Archer Farms (Anglesey) Limited
Registered Number 01073915
Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	5,183	5,183
Tangible	3	70,709	11,353
		<u>75,892</u>	<u>16,536</u>
Current assets			
Stocks		145,800	181,175
Debtors		1,081	627
Cash at bank and in hand		210	210
Total current assets		<u>147,091</u>	<u>182,012</u>
Creditors: amounts falling due within one year		(226,822)	(226,207)
Net current assets (liabilities)		(79,731)	(44,195)
Total assets less current liabilities		<u>(3,839)</u>	<u>(27,659)</u>
Total net assets (liabilities)		<u>(3,839)</u>	<u>(27,659)</u>
Capital and reserves			
Called up share capital	4	100	100
Share premium account		5,283	5,283
Profit and loss account		(9,222)	(33,042)
Shareholders funds		<u>(3,839)</u>	<u>(27,659)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2012

And signed on their behalf by:

A L Hughes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>5,183</u>
At 31 March 2012	<u>5,183</u>
Net Book Value	
At 31 March 2012	5,183
At 31 March 2011	<u>5,183</u>

Intangible fixed assets relate to Milk and beef quota.

3 **Tangible fixed assets**

Cost	Total
	£
At 01 April 2011	67,931
Additions	<u>63,532</u>
At 31 March 2012	- <u>131,463</u>

Depreciation

At 01 April 2011		56,578
Charge for year	-	<u>4,176</u>
At 31 March 2012	-	<u>60,754</u>

Net Book Value

At 31 March 2012		70,709
At 31 March 2011	-	<u>11,353</u>

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100