

ARCHER FARMS (ANGLESEY) LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1995

REGISTERED NUMBER 1073915

I G JONES & CO
Chartered Accountants
10A High Street
LLANGFNI



A30 *AKUDDJ0X* 508
COMPANIES HOUSE 13/02/96

ARCHER FARMS (ANGLESEY) LIMITED

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YEAR ENDED 31 MARCH 1995

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ARCHER FARMS (ANGLESEY) LIMITEDABBREVIATED BALANCE SHEET AS AT 31 MARCH 1995

<u>1994</u>		<u>Note</u>	
	<u>FIXED ASSETS</u>		
24742	Tangible Assets	2	20614
	<u>CURRENT ASSETS</u>		
80250	Stock	1	73325
5091	Debtors		8167
<u>85341</u>			<u>81492</u>
89193	<u>CREDITORS: AMOUNTS DUE</u>	3	89400
	<u>WITHIN ONE YEAR</u>		
(3852)	<u>NET CURRENT ASSETS/(LIABILITIES)</u>		(7908)
<u>£ 20890</u>			<u>£ 12706</u>
	<u>CAPITAL AND RESERVES</u>		
100	Called-up Share Capital	4	100
5283	Share Premium Account		5283
(179564)	Profit and Loss Account		(176536)
<u>(174181)</u>			<u>(171153)</u>
	<u>UNSECURED LOANS</u>		
163096	Directors' Loan		163096
31975	Directors' Current Account		20763
<u>£ 20890</u>			<u>£12706</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 March 1995. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the company and of its profit for the year ended 31 March 1995 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the above Act relating to accounts, so far as applicable to this company.

We have taken advantage of the exemptions conferred by section 246 of the Companies Act 1985 on the basis that the company qualifies as a small company under section 247.

Approved by the Board of Directors:

R Hughes :

M L Hughes:

25 January 1996

The notes on pages 3 and 4 form part of these financial statements.

ARCHER FARMS (ANGLESEY) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 1995

1. Accounting Policies

(a) Convention

The accounts have been prepared under the historical cost convention.

(b) Cash Flow Statement

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

(c) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	20%	reducing balance
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(d) Stock

Stock is valued at the lower of cost and net realisable value.

ARCHER FARMS (ANGLESEY) LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 19952. Tangible Fixed Assets

	<u>IMPROVEMENTS TO PROPERTY</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>
<u>COST</u>			
As at 1-4-94	4101	29529	33630
Additions	----	-----	-----
Disposals	----	-----	-----
As at 31-3-95	4101	29529	33630
<u>DEPRECIATION</u>			
As at 1-4-94	----	8888	8888
Charge for Year	----	4128	4128
Disposals	----	-----	-----
As at 31-3-95	----	13016	13016
<u>NET BOOK VALUE</u>			
As at 31-3-95	<u>£ 4101</u>	<u>£16513</u>	<u>£20614</u>
As at 31-3-94	<u>£ 4101</u>	<u>£20641</u>	<u>£24742</u>

3. Creditors: Amounts falling due within one year

The balance sheet amount of £89400 (1994: £89193) includes a bank overdraft of £80475 (1994: £76103).

4. Called-up Share Capital

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
Authorised, issued and fully paid ordinary shares of £1 each	<u>100</u>	<u>100</u>