

AT Richardson & Son Limited
Abbreviated accounts
for the year ended 31 October 2013
Registration number 01073480

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COMPANIES HOUSE

AT Richardson & Son Limited

**Abbreviated balance sheet
as at 31 October 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		348,261		330,315
Current assets					
Stocks		337,429		331,920	
Debtors		113,077		119,494	
		<u>450,506</u>		<u>451,414</u>	
Creditors: amounts falling due within one year		<u>(327,954)</u>		<u>(297,968)</u>	
Net current assets			<u>122,552</u>		<u>153,446</u>
Total assets less current liabilities			470,813		483,761
Provisions for liabilities			<u>(19,850)</u>		<u>(20,400)</u>
Net assets			<u>450,963</u>		<u>463,361</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>450,863</u>		<u>463,261</u>
Shareholders' funds			<u>450,963</u>		<u>463,361</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

AT Richardson & Son Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 12 March 2014 and signed on its behalf by

PG Richardson
Director



Registration number 01073480

The notes on pages 3 to 4 form an integral part of these financial statements.

AT Richardson & Son Limited

Notes to the abbreviated financial statements for the year ended 31 October 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of goods and services supplied by the company, together with subsidies received in respect of the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over twenty five years
Fixtures, fittings and equipment	-	20% reducing balance basis
Motor vehicles	-	25% reducing balance basis

The herd animals are treated as fixed assets and are included in the accounts at the cost of the original animals, plus the cost of additions under herd basis principles.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

AT Richardson & Son Limited

Notes to the abbreviated financial statements for the year ended 31 October 2013

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 November 2012	819,764	
Additions	76,330	
Disposals	(49,468)	
At 31 October 2013	<u>846,626</u>	
Depreciation		
At 1 November 2012	489,449	
On disposals	(34,030)	
Charge for year	42,946	
At 31 October 2013	<u>498,365</u>	
Net book values		
At 31 October 2013	<u>348,261</u>	
At 31 October 2012	<u>330,315</u>	
3. Share capital	2013 £	2012 £
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	
4. Transactions with directors		

Part of the property occupied by the company was rented from Mr PG Richardson at a rent of £21,750 (2012 : £21,750) and part of this property was sub-let to the estate of Mrs MA Richardson during the year for a rent of £3,000 (2012 : £3,000). The company also occupied other land owned by the estate of Mr GW Richardson (either wholly owned or jointly with his late wife) on a rent free basis.

The bank overdraft was guaranteed by the estate of Mr GW Richardson.