

AT Richardson & Son Limited
Abbreviated accounts
for the year ended 31 October 2012
Registration number 01073480

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COMPANIES HOUSE

AT Richardson & Son Limited

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AT Richardson & Son Limited

**Abbreviated balance sheet
as at 31 October 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		330,315		334,086
Current assets					
Stocks		331,920		318,470	
Debtors		119,494		126,333	
		<u>451,414</u>		<u>444,803</u>	
Creditors: amounts falling due within one year		<u>(297,968)</u>		<u>(319,347)</u>	
Net current assets			<u>153,446</u>		<u>125,456</u>
Total assets less current liabilities			483,761		459,542
Provisions for liabilities			<u>(20,400)</u>		<u>(23,800)</u>
Net assets			<u><u>463,361</u></u>		<u><u>435,742</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>463,261</u>		<u>435,642</u>
Shareholders' funds			<u><u>463,361</u></u>		<u><u>435,742</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

AT Richardson & Son Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 5 March 2013 and signed on its behalf by

PG Richardson

Director



Registration number 01073480

The notes on pages 3 to 4 form an integral part of these financial statements.

AT Richardson & Son Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of goods and services supplied by the company, together with subsidies received in respect of the period

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over twenty five years
Fixtures, fittings and equipment	-	20% reducing balance basis
Motor vehicles	-	25% reducing balance basis

The herd animals are treated as fixed assets and are included in the accounts at the cost of the original animals, plus the cost of additions under herd basis principles

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

AT Richardson & Son Limited

Notes to the abbreviated financial statements for the year ended 31 October 2012

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 November 2011	795,218	
Additions	34,401	
Disposals	(9,855)	
At 31 October 2012	819,764	
Depreciation		
At 1 November 2011	461,132	
On disposals	(4,730)	
Charge for year	33,047	
At 31 October 2012	489,449	
Net book values		
At 31 October 2012	330,315	
At 31 October 2011	334,086	
3. Share capital	2012 £	2011 £
Authorised		
100 Ordinary shares of 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
Equity Shares		
100 Ordinary shares of 1 each	100	100

4. Transactions with directors

Part of the property occupied by the company was rented from Mr PG Richardson at a rent of £21,750 (2011 £21,750) and part of this property was sub-let to Mrs MA Richardson during the year for a rent of £3,000 (2011 £3,000). The company also occupied other land owned by Mr GW Richardson (either wholly owned or jointly with his wife) on a rent free basis.

The bank overdraft was guaranteed during the year by Mr GW Richardson.