

**AT Richardson & Son Limited**  
**Abbreviated accounts**  
**for the year ended 31 October 2011**  
**Registration number 01073480**

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**AT Richardson & Son Limited**

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**AT Richardson & Son Limited**

**Abbreviated balance sheet  
as at 31 October 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		334,086		351,791
<b>Current assets</b>					
Stocks		318,470		311,883	
Debtors		126,333		123,345	
		<u>444,803</u>		<u>435,228</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(319,347)</u>		<u>(358,482)</u>	
<b>Net current assets</b>			<u>125,456</u>		<u>76,746</u>
<b>Total assets less current liabilities</b>			459,542		428,537
<b>Provisions for liabilities</b>			<u>(23,800)</u>		<u>(21,000)</u>
<b>Net assets</b>			<u>435,742</u>		<u>407,537</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>435,642</u>		<u>407,437</u>
<b>Shareholders' funds</b>			<u>435,742</u>		<u>407,537</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**AT Richardson & Son Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 October 2011**

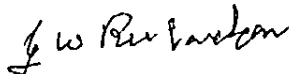
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 26/03/2012 and signed on its behalf by

GW Richardson  
Director



Registration number 01073480

**The notes on pages 3 to 4 form an integral part of these financial statements**

# **AT Richardson & Son Limited**

## **Notes to the abbreviated financial statements for the year ended 31 October 2011**

### **1. Accounting policies**

#### **1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax of goods and services supplied by the company, together with subsidies received in respect of the period

#### **1.3. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred

#### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over twenty five years
Fixtures, fittings and equipment	-	20% reducing balance basis
Motor vehicles	-	25% reducing balance basis

The herd animals are treated as fixed assets and are included in the accounts at the cost of the original animals, plus the cost of additions under herd basis principles

#### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.6 Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

#### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# AT Richardson & Son Limited

## Notes to the abbreviated financial statements for the year ended 31 October 2011

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 November 2010	794,684	
Additions	36,125	
Disposals	(35,590)	
At 31 October 2011	<u>795,219</u>	
<b>Depreciation</b>		
At 1 November 2010	442,893	
On disposals	(22,460)	
Charge for year	40,700	
At 31 October 2011	<u>461,133</u>	
<b>Net book values</b>		
At 31 October 2011	<u>334,086</u>	
At 31 October 2010	<u>351,791</u>	
3. Share capital	2011 £	2010 £
<b>Authorised</b>		
100 Ordinary shares of 1 each	<u>100</u>	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u>100</u>	
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	<u>100</u>	
4. Transactions with directors		

Part of the property occupied by the company was rented from Mr PG Richardson at a rent of £21,750 (2010 £21,750) and part of this property was sub-let to Mrs MA Richardson during the year for a rent of £3,000 (2010 £3,000). The company also occupied other land owned by Mr GW Richardson (either wholly owned or jointly with his wife) on a rent free basis.

The bank overdraft was guaranteed during the year by Mr GW Richardson.