

**South Wales Association for the Prevention of Addiction Ltd**  
**Trading As Drugaid**  
(a company limited by guarantee)

**Report and Accounts**

**31 March 2010**

Registration Number 1073381

Registration Chanty Number 265008

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**South Wales Association For The Prevention of Addiction Ltd**  
(a company limited by guarantee)  
**Report and accounts**  
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**South Wales Association For The Prevention of Addiction Ltd**

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(a company limited by guarantee)

**Legal and administrative information**

**Status**

The organisation is a charitable company limited by guarantee, incorporated and registered as a charity on 25 September 1972

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Management Committee are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM

**Management Committee**

Mr W G D Smith (Chair)

Prof N Frude

Dr R Gunn

Miss S D Scarf

Mrs J J Green (appointed 14 July 2009)

**Executive Director**

C Phipps

**Secretary**

Mrs L Hodgson

**Auditors**

R H Jeffs & Rowe

27-28 Gelliwastad Road

Pontypridd

CF37 2BW

**Registered office**

St Fagan's House

St Fagan's Street

Caerphilly

CF83 1FZ

**Registered number**

1073381

**Registered charity number**

265008

## **South Wales Association For The Prevention of Addiction Ltd**

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(a company limited by guarantee)

### **Trustees Report for the Year ended 31 March 2010**

The trustees, who are also directors of the company, present their report and the audited financial statements for the year ended 31 March 2010. All of the directors of the company are trustees of the charity.

#### **Governing document**

The organisation is a charitable company limited by guarantee, was incorporated on 25th September 1972 and registered as a charity on 14 December 1972. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members of the company are required to contribute an amount not exceeding £1 (one pound).

#### **Recruitment & appointment of Management Committee**

The directors of the company are also Trustees of the charity as defined by charity law and under the company's Articles are known as members of the Management Committee. The existing Management Committee appoints new trustees in general Meetings.

The management committee seeks to ensure that the needs of the charity are appropriately reflected through the diversity of the Trustee Body.

#### **Trustee induction and training**

Trustees are already familiar with the work and ethos of the charity through their broad backgrounds within the sector which the charity operates. New trustees are invited and encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates. Training and information would include,

- the obligations of the Management Committee
- details of the main documents which set out the operational framework of the charity including the Memorandum and Articles of Association
- resourcing and the current financial position as set out in the latest audited financial statements
- future plans and objectives

#### **Risk management**

The board of directors has conducted its own review of the major risks to which the charity is exposed which has led to the development of a strategic plan which allows for the diversification of funding streams and service activities. Internal risks are minimised by processes and procedures determined by appropriate authorisation of transactions and contracts and also include quality issues in respect of service delivery, all of which are reviewed periodically.

#### **Organisational Structure**

The management committee is currently made up of 5 members from a variety of professional backgrounds relevant to the work of the charity. They meet bi-monthly and are responsible for the strategic direction and policy of the charity. The Secretary also sits on the Committee but has no voting rights.

A structure of delegation is in place for the day to day responsibility, delivery and development strategy for the charity via the Executive Director and along with Service and Business managers. The Executive Director is responsible for ensuring the charity delivers the services specified and to ensure key performance indicators are met. The Service managers have the responsibility for the day to day operational management of the services, to supervise the staff team and also to ensure that the team continue to develop their skills and working practices in line with good practice.

## **South Wales Association For The Prevention of Addiction Ltd**

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(a company limited by guarantee)

### **Trustees Report for the Year ended 31 March 2010**

#### **Our aims and objectives**

Drugaid provides a voluntary sector substance misuse service through a range of services to those who are vulnerable and marginalised as the result of their own or someone else's drug and/or alcohol misuse, to improve their physical, social and emotional wellbeing

Additionally we aim to improve individuals', communities and societies understanding of substance misuse and raise awareness of the relationship between substance misuse, vulnerability and exclusion

#### **Vision**

Our vision is to bring about positive and sustained change for individuals and communities by supporting the aspirations and needs of those affected by their own or someone else's substance misuse and by offering opportunities aimed at minimising harm and maximising resilience

#### **Ethos and Values**

We believe that individuals and their experiences are unique Everything else flows from this, and so the services we deliver need to be person centred, flexible and wide-ranging to meet all the service users' varying needs

We believe all individuals are entitled to respect and dignity within a safe environment

We are committed to learning through conventional and non traditional routes, and through empathic relationships with service users

We are committed to, and expect, mutuality This is essential for true partnership and collaboration, and for developing relationships, which are open, trusting and transparent

#### **Our Services**

Drugaid provide a range of services across a wide geographical area The nature and scope of the services will depend on the commissioners and service specification that we are contracted to work to They are primarily locally commissioned e.g within the boundaries of a Community Safety Partnership (CSP) or regionally where commissioners have pooled resources to commission services spanning two or more CSP areas

The services we deliver are

GOALS (Gwent Open Access Service)  
Peer Mentoring (European Social Fund)  
Outreach campaigns  
Drug Interventions Programme and Arrest Referral  
Family Support  
Family Intervention Service  
Early Parental Intervention Service  
Progress to Work  
Home Detox  
Alcohol Services  
GP Shared Care  
Drug Rehabilitation Requirement - Probation Services  
Young Offenders Service  
Needle Exchange  
Diversionary Activities  
Training, Education and Awareness Raising

#### **Public Benefit**

All our charitable activities focus on the prevention and treatment of substance misuse Our services work with individuals, families and communities across South East Wales and our activities are undertaken to further our charitable purposes for the public benefit

#### **Training, Education and Awareness-Raising**

The charity delivered training sessions, with participants from a range of organisations including Health, Social Services, Youth Offending Teams, Probation, Police, voluntary and community groups such as Barnardos, Homestart and Victim Support. Participants were accredited at SEWOCN Levels 2 and 3.

In addition, educational sessions were delivered to young people through carousel events such as Crucial Crew, PSE inputs in schools, and inputs in and out of school settings such as youth clubs.

#### **Financial review**

The charity's income increased by 8.4% this year, due to successful bids for additional contracts. Although it was a challenging year in terms of costs, a small unrestricted surplus of £1,578 was a pleasing result. Unrestricted funds increased to £605,212 at the balance sheet date. The surplus on restricted funds for the year amounted to £186,780. This was due to capital grants received during the year being treated as incoming resources in order to comply with the Charities SORP. In order to comply fully with the SORP, the comparative figures for previous years have been restated as detailed in note 14 to the financial statements. At the balance sheet date, the balance on restricted funds amounted to £309,431.

#### **Principal funding sources**

Services are funded by and are dependent on a wide range of incoming sources including Local Health Boards, Unitary Authorities, Criminal Justice sources and from the Welsh Assembly Government.

#### **Investment Policy**

The management committee has considered the most appropriate policy for investing funds is to keep surplus funds at a bank deposit account.

#### **Reserve Policy**

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between three and six months of the resources expended (between £596,020 and £1,192,040). At this level, the management committee feel that they would be able to meet the obligations and requirements that would result should there be a significant loss in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. At the balance sheet date the free reserves amounted to £441,800. Efforts to increase reserves in line with policy will be made in future years.

#### **Future Strategy**

The charity plans to continue with its existing activity. It is also planning to maximise opportunities presented through Central Government and National Assembly strategic initiatives to diversify its range of activity within its existing catchment area, as well as roll out and extend core casework and training activity to neighbouring areas in Gwent. The Charity will continue to develop an integrated model of service delivery with the statutory work and will also continue to develop an integrated model of service delivery with the statutory sector in Merthyr Tydfil through the establishment of a one-stop facility located at MIDAS.

**Responsibility of Members of the management committee**

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are as set out below

Mr W G D Smith (Chair)  
Prof N Frude  
Dr R Gunn  
Miss S D Scarf  
Mrs J J Green (appointed 14 July 2009)

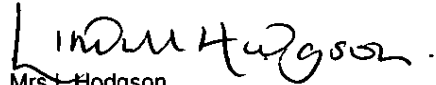
Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2010 was 5 (2009 4)

**Reappointment of Auditors**

A resolution to re-appoint R H Jeffs & Rowe as auditors will be put to the members at the Annual General Meeting

**Small companies provisions**

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs L Hodgson  
Secretary  
On behalf of the board

**South Wales Association For The Prevention of Addiction Ltd**  
(a company limited by guarantee)  
**Statement of Responsibilities Of The Management Committee**

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Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the management committee are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis

The management committee are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each person who was a director at the time this report was approved confirms that

- so far as he/she is aware, there is no relevant audit information of which the company's auditor is unaware, and
- he/she has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the charity's auditor is aware of that information



Mr W G D Smith  
Chair  
On behalf of the board

Date 11.10.10



**Independent Auditors' Report to the members of  
South Wales Association For The Prevention of Addiction Ltd**  
(a company limited by guarantee)

We have audited the financial statements of the South Wales Association For The Prevention of Addiction Ltd for the year ended 31 March 2010 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 43 of the Charities Act 1993 and with regulations made under Section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

The Trustees (who are also the directors of the company for the purpose of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the information given in the Trustees' Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland), issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

(continued over)

**Independent Auditors' Report to the members of  
South Wales Association For The Prevention of Addiction Ltd**  
(a company limited by guarantee)

(continued)

**Opinion**

In our opinion

The financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure for the year then ended,

The financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,

The financial statements have been properly prepared in accordance with the Companies Act 2006, and

The information given in the Trustees' Annual report is consistent with the financial statements



**H T W Jones Senior Statutory Auditor**

for and on behalf of R H Jeffs & Rowe, Statutory Auditors & Chartered Accountants

27/28 Gelliwastad Road

Pontypridd

CF37 2BW

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**South Wales Association For The Prevention of Addiction Ltd**  
 (a company limited by guarantee)  
**Statement of Financial Activities and Fund Reconciliation**  
**(Including Income and Expenditure Account)**  
**for the year ended 31 March 2010**

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	Notes	Unrestricted Funds £	Restricted Funds £	Total 2010 £	Total 2009 £ (as restated)
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	260	-	260	489
Investment income	2	2,035	-	2,035	8,863
Capital grants receivable	2		243,925	243,925	101,000
<b>Incoming resources from charitable activities</b>					
Grants	2	2,374,225	-	2,374,225	2,310,706
Training	2	9,140	-	9,140	4,834
<b>Total incoming resources</b>		<b>2,385,660</b>	<b>243,925</b>	<b>2,629,585</b>	<b>2,425,892</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable Activities</b>					
Support and casework	5	2,327,760	57,145	2,384,905	2,286,979
Training	5	35,731	-	35,731	31,012
<b>Governance costs</b>	5	20,591	-	20,591	20,889
<b>Total resources expended</b>		<b>2,384,082</b>	<b>57,145</b>	<b>2,441,227</b>	<b>2,338,880</b>
Net incoming resources before transfers		1,578	186,780	188,358	87,012
Gross transfers between funds		-	-	-	-
<b>NET INCOMING RESOURCES</b>		<b>1,578</b>	<b>186,780</b>	<b>188,358</b>	<b>87,012</b>
<b>Net income for the year</b>		<b>1,578</b>	<b>186,780</b>	<b>188,358</b>	<b>87,012</b>
Fund balances brought forward at 1 April 2009		603,634	122,651	726,285	639,273
<b>Fund balances carried forward at 31 March 2010</b>		<b>605,212</b>	<b>309,431</b>	<b>914,643</b>	<b>726,285</b>

**South Wales Association For The Prevention of Addiction Ltd**  
(a company limited by guarantee)  
**Balance Sheet**  
**as at 31 March 2010**

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	Notes	2010 £	2009 £ (as restated)
<b>Fixed assets</b>			
Tangible assets	7	406,296	103,143
<b>Current assets</b>			
Debtors	8	193,196	650,921
Cash at bank and in hand		<u>1,161,352</u>	<u>904,527</u>
		1,354,548	1,555,448
<b>Creditors: amounts falling due within one year</b>	9	<u>-631,439</u>	<u>-634,370</u>
<b>Net current assets</b>		723,109	921,078
<b>Creditors: amounts falling due after one year</b>	10	-214,762	-297,936
<b>Total assets less liabilities</b>		<u>914,643</u>	<u>726,285</u>
<b>Unrestricted funds</b>			
Designated funds	11	389,940	-
General funds	11	<u>215,272</u>	<u>603,634</u>
		605,212	603,634
<b>Restricted funds</b>	11	309,431	122,651
<b>Total associations funds</b>		<u>914,643</u>	<u>726,285</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Signed on behalf of the board  
of directors



Mr W.G.D. Smith

Director

Approved by the board on 11.10.10

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceeding year.

**a) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice: Accounting and reporting by Charities issued March 2005.

**b) Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Designated funds are created by the Trustees for specific purposes from within unrestricted funds.

Restricted funds are subject to the restrictions imposed by the donor for expenditure purposes for the period of the existence of such funds.

**c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and when the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable. The value of services provided by volunteers has not been included.
- grants, including grants for the purchase of fixed assets, are recognised in full in the SOFA in the year in which they are receivable.
- investment income is included when receivable.
- incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**d) Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure may include VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include such costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of estimated staff time attributable to each activity.

**South Wales Association For The Prevention of Addiction Ltd**

(a company limited by guarantee)

**Notes to the Accounts****for the year ended 31 March 2010****e) Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which is

Freehold Property	2% straight line
Leasehold property improvements	20% or 25% over lease term
Computer and office equipment	25% straight line
Fixtures and fittings	25% straight line

**f) Pensions**

The charity operates a group personal pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Incoming resources**

The charity's income increased by 8.4% in the financial year to £2,629,585. Services are funded by and dependent on a wide range of income sources.

	2010 £	2009 £ (as restated)
Incoming resources comprised grants as follows		
<b>Voluntary income:</b>		
Donations and other income	260	489
<b>Investment income</b>		
Bank interest	2,035	8,863
<b>Restricted income</b>		
Capital grants receivable	243,925	101,000
<b>Charitable activities</b>		
<b>Grants</b>		
Local health boards	225,762	253,464
Unitary authorities	714,415	187,859
National Assembly	1,089,976	1,328,180
Criminal Justice	233,045	428,619
Other	111,026	112,584
	<u>2,374,224</u>	<u>2,310,706</u>
Training	9,140	4,834

**3 Taxation**

As a charity, the entity is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**4 Financial commitments**

	2010 £	2009 £
At the year end, the charity had annual commitments under		
Operating leases for property which expire		
within one year	-	-
within two to five years	131,575	58,404
in over five years	-	45,552

**5 Resources expended**

Direct costs have been allocated, where appropriate, against the income specified for that expenditure. All other expenditure including management and administration costs have been deducted from other income. No director or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year.

Depreciation of tangible fixed assets was £87,376 (2009- £46,595)

Auditors Remuneration was £2,400 (2009 £2,400)

(a company limited by guarantee)

Notes to the Accounts

for the year ended 31 March 2010

5 Resources expended (continued)

	Support & Casework £	Training £	Governance £	2010 £	2009 £ (as restated)
<b>Costs directly allocated to activities</b>					
Salaries and national insurance	1,392,479	13,778	-	1,406,257	1,402,932
Partner charge salaries	289,979	-	-	289,979	410,431
Supervision and sessional work	6,712	-	-	6,712	8,596
Motor and mileage expenses	75,359	529	-	75,888	75,242
Advertising, printing & reproduction	26,094	-	2,141	28,235	19,762
Needles	32,720	-	-	32,720	22,915
Diversionary Activity	35,080	-	-	35,080	24,556
	<b>1,858,423</b>	<b>14,307</b>	<b>2,141</b>	<b>1,874,871</b>	<b>1,964,434</b>
<b>Support costs allocated to activities:</b>					
Salaries and national insurance	59,211	-	14,802	74,013	73,839
Training expenses	37,717	11,211	-	48,928	19,172
Recruitment costs	17,612	-	-	17,612	4,841
Rent and rates	181,184	4,646	-	185,830	87,356
Insurances	17,735	933	-	18,668	11,374
Healthcare	3,603	-	-	3,603	3,328
Heating and lighting	10,226	538	-	10,764	12,760
Repairs and renewals	29,195	-	-	29,195	30,703
Telephone charges	23,058	1,220	122	24,400	31,161
Stationery	15,840	838	84	16,762	13,761
Postages	3,684	205	205	4,094	3,259
Equipment leasing	5,590	294	-	5,884	7,235
Sundry office costs	12,631	665	-	13,296	8,288
Subscriptions and publications	1,571	-	-	1,571	3,401
Legal & professional fees	7,780	-	409	8,189	9,166
Bank charges	-	-	428	428	776
Consultancy fees	13,343	-	-	13,343	5,031
Auditors remuneration	-	-	2,400	2,400	2,400
Depreciation	86,502	874	-	87,376	46,595
	<b>526,482</b>	<b>21,424</b>	<b>18,450</b>	<b>566,356</b>	<b>374,446</b>
	<b>2,384,905</b>	<b>35,731</b>	<b>20,591</b>	<b>2,441,227</b>	<b>2,338,880</b>

6 Staff costs and numbers

	2010 £	2009 £
Staff costs were as follows		
Salaries and wages	1,273,655	1,277,632
Social security costs	120,250	121,228
Pension costs (Employer contribution)	86,365	77,911
	<b>1,480,270</b>	<b>1,476,771</b>

No employees received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents was 70 (2009- 60), comprising 61 relating to Charitable Activities and 9 relating to Management & Administration

The Charity operates a Group Personal Pension Plan with Friends Provident on behalf of the employees to which the Charity contributes 8% of gross salary

No expenses were re-imbursed to the directors and none of the directors received any remuneration

**7 Tangible fixed assets**

	Freehold property £	Leasehold improvements £	Computer equipment £	Office equipment £	Motor vehicles £	Fixtures and fittings £	Total £
At 1 April 2009	-	171,191	143,799	112,071	17,169	46,180	490,410
Additions	187,809	120,816	27,463	6,338	-	48,103	390,529
At 31 March 2010	187,809	292,007	171,262	118,409	17,169	94,283	880,939
<b>Depreciation</b>							
At 1 April 2009	-	149,753	102,011	80,984	17,169	37,350	387,267
Charge for the year	3,756	30,812	18,433	17,669	-	16,706	87,376
At 31 March 2010	3,756	180,565	120,444	98,653	17,169	54,056	474,643
<b>Net book value</b>							
At 31 March 2010	184,053	111,442	50,818	19,756	-	40,227	406,296
At 31 March 2009	-	21,438	41,788	31,087	-	8,830	103,143

**8 Debtors**

	2010 £	2009 £
Amounts due within one year		
Grants receivable	169,216	604,557
Prepayments	23,980	46,364
	<u>193,196</u>	<u>650,921</u>

**9 Creditors amounts falling due within one year**

	2010 £	2009 £ (as restated)
Deferred income	581,532	610,099
Sundry creditors and accruals	49,907	24,271
	<u>631,439</u>	<u>634,370</u>
<b>Deferred income movements</b>		
Balance at 1 April 2009	610,099	163,817
Income deferred	415,408	781,361
Income released	-443,975	-335,079
Balance at 31 March 2010	<u>581,532</u>	<u>610,099</u>

**10 Creditors amounts falling due after one year**

	2010 £	2009 £ (as restated)
Deferred income	214,762	297,936
	<u>214,762</u>	<u>297,936</u>
<b>Deferred income movements</b>		
Balance at 1 April 2009	297,936	330,936
Income deferred	170,568	-
Income released	-253,742	-33,000
Balance at 31 March 2010	<u>214,762</u>	<u>297,936</u>



# 11 Analysis of net assets between funds

	Designated funds £	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	163,412	242,884	406,296
Current assets	389,940	898,061	66,547	1,354,548
Current liabilities	-	-631,439	-	-631,439
Long Term liabilities	-	-214,762	-	-214,762
	<u>389,940</u>	<u>215,272</u>	<u>309,431</u>	<u>914,643</u>

# 12 Movement of Funds

	At 1 April 2009 £ (as restated)	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2010 £
<b>Unrestricted funds</b>					
Designated funds	-	-	-	389,940	389,940
General funds	603,634	2,385,660	2,384,082	- 389,940	215,272
<b>Total unrestricted funds</b>	<u>603,634</u>	<u>2,385,660</u>	<u>2,384,082</u>	<u>-</u>	<u>605,212</u>
Restricted funds	122,651	243,925	57,145	-	309,431
<b>Total funds</b>	<u>726,285</u>	<u>2,629,585</u>	<u>2,441,227</u>	<u>-</u>	<u>914,643</u>

## Purpose of Designated Funds

A designated fund has been created this financial year in order to allocate funds for specific essential operating costs should there be a significant decrease in funding

## Purpose of Restricted Funds

The balance on restricted funds relates to capital grants expended on Fixed Assets

# 13 Capital Commitments

There were no capital commitments contracted for at the balance sheet date

# 14 Prior Year adjustment

In the previous two years, income received from capital grants was treated in accordance with Statement of Standard Accounting Practice 4, Accounting for Government Grants. Under this standard, income from capital grants was deferred on the balance sheet and released to the Income and Expenditure Account in order to match the associated depreciation charge of the asset purchased.

This treatment however conflicts with the Statement of Recommended Practice Accounting and Reporting by Charities which recommends recognising capital grants in the year received.

In order to fully adopt the Charities SORP, a prior year adjustment has been made to recognise capital grants received in previous periods. Income from capital grants amounted to £28,868 in the year ended 31 March 2008 and £101,000 in the year ended 31 March 2009. The income received is considered to be restricted income and has been classified as such in the Statement of Financial Activities.

# 15 Called Up Share Capital

The company is limited by guarantee and does not have a share capital.

# 16 Members' Guarantee

In the event of a winding up, each of the members of South Wales Association For The Prevention of Addiction Ltd has guaranteed to contribute an amount not exceeding £1.