

REGISTERED COMPANY NUMBER· 01073381 (England and Wales)
REGISTERED CHARITY NUMBER· 265008

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2012
FOR
SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
TRADING AS
Drugaid**



O'Brien & Partners
Chartered Accountants
& Statutory Auditors
Highdale House
7 Centre Court, Main Avenue
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

**SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
TRADING AS DRUGAID**

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for the Year Ended 31 March 2012**

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**SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
TRADING AS DRUGAID**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2012**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01073381 (England and Wales)

Registered Charity number

265008

Registered office

1st Floor
St Fagan's House
St Fagans Street
Caerphilly
CF83 1FZ

Trustees

Professor N Frude
Mrs J J Green
Doctor R W Gunn
Miss S D Scarf
W G D Smith
Mrs L M Hodgson

- appointed 19 3 12

Company Secretary

Mrs L M Hodgson

Auditors

O'Brien & Partners
Chartered Accountants
& Statutory Auditors
Highdale House
7 Centre Court, Main Avenue
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, was incorporated on 25 September 1972 and registered as a charity on 14 December 1972. The charity was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members of the company are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also the Trustees of the charity as defined by charity law and under the company's Articles are known as members of the Management Committee. The existing Management Committee appoints new trustees in general meetings.

The Management Committee seeks to ensure that the needs of the charity are appropriately reflected through the diversity of the Trustee Body.

**SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
TRADING AS DRUGAID**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2012**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are already familiar with the work and ethos of the charity through their broad backgrounds within the sector which the charity operates. New Trustees are invited and encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates. Training and information would include,

- the obligations of the Management Committee
- details of the main documents which set out the operational framework of the charity including the memorandum and Articles of Association
- resourcing and the current financial position as set out in the latest audited financial statements
- future plans and objectives

Organisational structure

The Management Committee is currently made up of 6 members from a variety of professional backgrounds relevant to the work for charity. They meet bi-monthly and are responsible for the strategic direction and policy of the charity.

A structure of delegation is in place for the day to day responsibility, delivery and development strategy for the charity via the Executive Director and along with the Service and Business managers. The Executive Director is responsible for ensuring the charity delivers the services specified and to ensure key performance indicators are met. The Service managers have the responsibility for the day to day operational management of the services, to supervise the staff team and also to ensure that the team continue to develop their skills and working practices in line with good practice.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The board of directors has conducted its own review of the major risks to which the charity is exposed which has led to the development of a strategic plan which allows for the diversification of funding streams and service activities. Internal risks are minimised by processes and procedures determined by appropriate authorisation of transactions and contracts and also include quality issues in respect of service delivery, all of which are reviewed periodically.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Drugaids provides a voluntary sector substance misuse service through a range of services to those who are vulnerable and marginalised as the result of their own or someone else's drug and/or alcohol misuse, to improve their physical, social and emotional wellbeing.

Additionally we aim to improve individuals', communities and societies understanding of substance misuse and raise awareness of the relationship between substance misuse, vulnerability and exclusion.

Vision

Our vision is to bring about positive and sustained change for individuals and communities by supporting the aspirations and needs of those affected by their own or someone else's substance misuse and by offering opportunities aimed at minimising harm and maximising resilience.

Ethos and values

We believe that individuals and their experiences and unique Everything else flows from this, and so the services we deliver need to be person centred, flexible and wide-ranging to meet all the services users' varying needs.

We believe all individuals are entitled to respect and dignity within a safe environment.

We are committed to learning through conventional and non traditional routes, and through empathic relationships with service users.

We are committed to, and expect, mutuality. This is essential for true partnership and collaboration, and for developing relationships, which are open, trusting and transparent.

**SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
TRADING AS DRUGAID**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2012**

OBJECTIVES AND ACTIVITIES

Significant activities

Drugaid provide a range of services across a wide geographical area. The nature and scope of the services will depend on the commissioners and service specification that we are contracted to work to. They are primarily locally commissioned e.g. within the boundaries of a Community Safety Partnership (CSP) or regionally where commissioners have pooled resources to commission services spanning two or more CSP areas.

The services we deliver are

- GOALS (Gwent Open Access Service)
- Peer mentoring (European Social Fund)
- Outreach campaigns
- Drug interventions Programme and Arrest Referral
- Family support
- Family Intervention Service
- Early Parental Intervention Service
- Progress to work
- Home Detox
- Alcohol Services
- GP Shared Care
- Drug Rehabilitation Requirement - Probation Services
- Young Offenders Service
- Needle Exchange
- Diversionary Activities
- Training, Education and Awareness Raising

Public Benefit

All our charitable activities focus on the prevention and treatment of substance misuse. Our services work with individuals, families and communities across South East Wales and our activities are undertaken to further our charitable purposes for the public benefit.

Training, Education and Awareness-Raising

The charity delivered training sessions, with participants from a range of organisations including Health, Social Services, Youth Offending Teams, Probation, Police, voluntary and community groups such as Barnardos, Homestart and Victim Support. Participants were accredited SEWOCN levels 2 and 3.

In addition, educational sessions were delivered to young people through carousel events such as Crucial Crew, PSE inputs in schools and inputs in and out of school settings such as youth clubs.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2011-2012 started with a restructure to ensure we were in a strong position to deliver our services. We have continued to develop and improve our services across South East Wales. We also began to develop a cafe in Caerphilly. This Social Enterprise initiative would provide work and volunteering opportunities for ex service users. We continued to improve our interventions and invest in the learning and development of our workforce.

FINANCIAL REVIEW

Reserves policy

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be between three and six months of the resources expended (between £659,112 and £1,318,224). At this level, the management committee feel that they would be able to meet the obligations and requirements that would result should there be a significant loss in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. At the balance sheet date the free reserves amounted to £556,408. Efforts to increase reserves in line with policy will be made in future years.

Principal funding sources

Services are funded by and are dependent on a wide range of incoming resources including Local health Boards, Unitary Authorities, Criminal Justice sources and from the Welsh Assembly Government.

**SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
TRADING AS DRUGAID**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2012**

FINANCIAL REVIEW

Investment policy and objectives

The management committee has considered the most appropriate policy for investing funds is to keep surplus funds at a bank deposit account.

FUTURE DEVELOPMENTS

For the following financial year, our aims and objectives are

- Develop closer partnership arrangement for central support services
- To achieve Bronze in Investor In People award
- To continue expanding our young persons service
- To acquire a mobile unit to enable us to reach out and into hard to reach communities to engage with individuals and community groups
- To expand our Cafe' to provide catering services and gardening services
- To develop a quality assurance framework

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of South Wales Association for the Prevention of Addiction Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, O'Brien & Partners, were appointed on 13 August 2012 upon the resignation of the previous auditors, R H Jeffs & Rowe. O'Brien & Partners will be proposed for re-appointment at the forthcoming Annual General Meeting.

**SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
TRADING AS DRUGAID**

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2012**

ON BEHALF OF THE BOARD



Mrs L M Hodgson - Trustee

Date 20.12.12.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
TRADING AS DRUGAID**

We have audited the financial statements of South Wales Association for the Prevention of Addiction Limited for the year ended 31 March 2012 on pages eight to sixteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
TRADING AS DRUGAID**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements, or
- the charitable company has not kept adequate accounting records, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit

O'Brien & Partners.

O'Brien & Partners
Chartered Accountants
& Statutory Auditors
Highdale House
7 Centre Court, Main Avenue
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CF37 5YR

Date *31 December 2012.*

**SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
TRADING AS DRUGAID**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2012**

	Notes	Unrestricted funds £	Restricted funds £	31 3 12 Total funds £	31 3 11 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	120	92,341	92,461	470,902
Activities for generating funds	3	25,528	-	25,528	17,439
Investment income	4	84	-	84	255
Incoming resources from charitable activities					
Local Health boards	5	155,565	-	155,565	287,695
Unitary authorities and Community Safety Partnerships		1,662,499	-	1,662,499	1,622,458
Welsh Government		477,682	-	477,682	408,469
Criminal Justice		213,295	-	213,295	213,295
Other		134,532	-	134,532	131,103
Total incoming resources		2,669,305	92,341	2,761,646	3,151,616
RESOURCES EXPENDED					
Charitable activities					
Support and casework	6	2,573,949	167,452	2,741,401	2,781,553
Training		39,451	-	39,451	38,162
Governance costs					
	7	23,049	-	23,049	21,618
Total resources expended		2,636,449	167,452	2,803,901	2,841,333
NET INCOMING/(OUTGOING) RESOURCES					
		32,856	(75,111)	(42,255)	310,283
RECONCILIATION OF FUNDS					
Total funds brought forward		634,816	590,110	1,224,926	914,643
TOTAL FUNDS CARRIED FORWARD		667,672	514,999	1,182,671	1,224,926

The notes form part of these financial statements

**SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
TRADING AS DRUGAID**

**BALANCE SHEET
At 31 March 2012**

	Notes	Unrestricted funds £	Restricted funds £	31 3 12 Total funds £	31 3 11 Total funds £
FIXED ASSETS					
Tangible assets	11	111,264	480,109	591,373	485,511
CURRENT ASSETS					
Debtors	12	610,728	-	610,728	806,238
Cash at bank		705,083	34,890	739,973	706,209
		<u>1,315,811</u>	<u>34,890</u>	<u>1,350,701</u>	<u>1,512,447</u>
CREDITORS					
Amounts falling due within one year	13	(640,662)	-	(640,662)	(668,853)
NET CURRENT ASSETS		<u>675,149</u>	<u>34,890</u>	<u>710,039</u>	<u>843,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		786,413	514,999	1,301,412	1,329,105
CREDITORS					
Amounts falling due after more than one year	14	(118,741)	-	(118,741)	(104,179)
NET ASSETS		<u><u>667,672</u></u>	<u><u>514,999</u></u>	<u><u>1,182,671</u></u>	<u><u>1,224,926</u></u>
FUNDS	15				
Unrestricted funds				667,672	634,816
Restricted funds				514,999	590,110
TOTAL FUNDS				<u><u>1,182,671</u></u>	<u><u>1,224,926</u></u>

The notes form part of these financial statements

**SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
TRADING AS DRUGAID**

**BALANCE SHEET - CONTINUED
At 31 March 2012**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 20/10/2012 and were signed on its behalf by


W.G.D. Smith - Trustee

The notes form part of these financial statements

**SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
TRADING AS DRUGAID**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease

2. VOLUNTARY INCOME

	31 3 12	31 3 11
	£	£
Donations	120	10
Grants	92,341	470,892
	<u>92,461</u>	<u>470,902</u>

Grants received, included in the above, are as follows

	31 3 12	31 3 11
	£	£
Capital grant receivable	92,341	470,892

**SOUTH WALES ASSOCIATION FOR THE
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TRADING AS DRUGAID**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2012**

3 ACTIVITIES FOR GENERATING FUNDS

	31 3 12	31 3 11
	£	£
Training income	25,528	17,439
	<u>25,528</u>	<u>17,439</u>

4. INVESTMENT INCOME

	31 3 12	31 3 11
	£	£
Deposit account interest	84	255
	<u>84</u>	<u>255</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

		31 3 12	31 3 11
	Activity	£	£
Grants	Local Health boards	155,565	287,695
	Unitary authorities and Community Safety		
Grants	Partnerships	1,662,499	1,622,458
Grants	Welsh Government	477,682	408,469
Grants	Criminal Justice	213,295	213,295
Grants	Other	134,532	131,103
		<u>2,643,573</u>	<u>2,663,020</u>

Grants received, included in the above, are as follows

	31 3 12	31 3 11
	£	£
Grants	2,643,573	2,663,020
	<u>2,643,573</u>	<u>2,663,020</u>

**SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
TRADING AS DRUGAID**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2012**

6. CHARITABLE ACTIVITIES COSTS

	Direct costs			Totals	
	£			£	
Support and casework	2,741,401			2,741,401	
Training	39,451			39,451	
	<u>2,780,852</u>			<u>2,780,852</u>	

	Support and casework	Training	Governance	Total 2012	Total 2011
Direct costs	£	£	£	£	£
Wages and social security	1,599,049	15,600	-	1,614,649	1,581,321
Partner charge salaries	461,335	-	-	461,335	503,455
Supervision and sessional	6,090	-	-	6,090	6,798
Motor and mileage expenses	79,472	544	-	80,016	84,096
Advertising, printing	39,044	-	1,905	40,949	25,049
Needles	28,078	-	-	28,078	32,578
Diversiory activity	-	-	-	49,850	29,473
	2,262,918	16,145	1,905	2,280,967	2,262,771
Allocated support costs					
Wages and social security	67,914	-	16,978	84,892	83,227
Training expenses	6,607	13,787	-	20,394	21,695
Recruitment costs	10,589	-	-	10,589	18,277
Rent and rates	101,084	2,592	-	103,676	149,696
Insurance	19,466	1,024	-	20,490	20,576
Health care	4,641	-	-	4,641	4,082
Heat and light	18,316	964	-	19,280	16,007
Repairs and cleaning	60,199	-	-	60,199	37,120
IT Software, consumables	17,254	908	-	18,162	29,571
Telephone charges	29,682	1,570	157	31,409	31,649
Stationery	6,031	319	32	6,382	12,379
Postage	3,610	201	201	4,012	4,807
Equipment leasing	1,668	88	-	1,756	7,546
Sundry office costs	16,905	890	-	17,795	17,379
Subscriptions and publications	1,014	-	-	1,014	1,191
Legal & professional fees	8,505	-	448	8,953	8,960
Bank charges	-	-	628	628	465
Consultancy fees	9,595	-	-	9,595	13,343
Auditors remuneration	-	-	2,700	2,700	2,400
Depreciation	95,403	964	-	96,367	98,191
	<u>478,483</u>	<u>23,307</u>	<u>21,144</u>	<u>522,934</u>	<u>578,562</u>
	<u>2,741,400</u>	<u>39,452</u>	<u>23,049</u>	<u>2,803,901</u>	<u>2,841,333</u>

**SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
TRADING AS DRUGAID**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2012**

7 GOVERNANCE COSTS

	31 3 12	31 3 11
	£	£
Staff costs	20,349	18,770
Legal fees	-	448
Auditors' remuneration	2,700	2,400
	<u>23,049</u>	<u>21,618</u>

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	31 3 12	31 3 11
	£	£
Auditors' remuneration	2,700	2,400
Depreciation - owned assets	96,366	-
Hire of plant and machinery	463,091	511,001
Other operating leases	<u>109,766</u>	<u>152,752</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2012 nor for the year ended 31 March 2011

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2012 nor for the year ended 31 March 2011

10. STAFF COSTS

	31 3 12	31 3 11
	£	£
Wages and salaries	<u>1,702,912</u>	<u>1,666,666</u>

The average monthly number of employees during the year was as follows

	31 3 12	31 3 11
Charitable activities	62	61
Management and administration	9	9
	<u>71</u>	<u>70</u>

**SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2012**

11. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2011	629,653	428,693	1,058,346
Additions	199,371	2,857	202,228
At 31 March 2012	<u>829,024</u>	<u>431,550</u>	<u>1,260,574</u>
DEPRECIATION			
At 1 April 2011	224,025	348,810	572,835
Charge for year	61,287	35,079	96,366
At 31 March 2012	<u>285,312</u>	<u>383,889</u>	<u>669,201</u>
NET BOOK VALUE			
At 31 March 2012	<u>543,712</u>	<u>47,661</u>	<u>591,373</u>
At 31 March 2011	<u>405,628</u>	<u>79,883</u>	<u>485,511</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 12 £	31 3 11 £
Amounts recoverable on contract	586,733	783,039
Other debtors	23,995	23,199
	<u>610,728</u>	<u>806,238</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 12 £	31 3 11 £
Taxation and social security	37,229	-
Other creditors	603,433	668,853
	<u>640,662</u>	<u>668,853</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 3 12 £	31 3 11 £
Other creditors	<u>118,741</u>	<u>104,179</u>

**SOUTH WALES ASSOCIATION FOR THE
PREVENTION OF ADDICTION LIMITED
TRADING AS DRUGAID**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2012**

15 MOVEMENT IN FUNDS

	At 1 4 11 £	Net movement in funds £	At 31 3 12 £
Unrestricted funds			
General fund	244,876	32,856	277,732
Designated funds	389,940	-	389,940
	<u>634,816</u>	<u>32,856</u>	<u>667,672</u>
Restricted funds			
Capital	590,110	(75,111)	514,999
	<u>590,110</u>	<u>(75,111)</u>	<u>514,999</u>
TOTAL FUNDS	<u>1,224,926</u>	<u>(42,255)</u>	<u>1,182,671</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,669,305	(2,636,449)	32,856
Restricted funds			
Capital	92,341	(167,452)	(75,111)
	<u>92,341</u>	<u>(167,452)</u>	<u>(75,111)</u>
TOTAL FUNDS	<u>2,761,646</u>	<u>(2,803,901)</u>	<u>(42,255)</u>

Designated funds

The designated fund has been created in order to allocate funds for estimated operating costs should there be a significant decrease in funding

Restricted funds

The restricted funds relate to capital grants expended on fixed assets, these funds increase each year with the receipt of further capital grants and reduces by amounts each year equivalent to depreciation charges and/or by repair costs treated as revenue expenditure

Unrestricted funds

The unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives