



Making A Difference

South Wales Association for the Prevention of Addiction Ltd
trading as Drugaid
(a company limited by guarantee)

Report and Accounts

31 March 2011

Registration Number 1073381

Registration Charity Number 265008

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COMPANIES HOUSE

www.drugaidcymru.com

SWAPA Ltd

Registered Office St Fagan's House, St Fagan's Street, Caerphilly CF83 1FZ
Swyddfa Gofrestredig Ty St Fagan's, Stryd St Fagan's, Caerffili CF83 1FZ
Reg No/Rhif cofrestru 1073381 England Charity Reg No/Elusen gofrestredig rhif 265008



INVESTORS IN PEOPLE



South Wales Association For The Prevention of Addiction Ltd
(a company limited by guarantee)
Report and accounts
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South Wales Association For The Prevention of Addiction Ltd

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(a company limited by guarantee)

Legal and administrative information

Status

The organisation is a charitable company limited by guarantee, incorporated and registered as a charity on 25 September 1972

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Management Committee are elected at the AGM to serve a period of 3 years, subject to ratification at each AGM.

Management Committee

Mr W G D Smith (Chair)

Prof N Frude

Dr R Gunn

Miss S D Scarf

Mrs J J Green

Executive Director

C Phipps

Secretary

Mrs L Hodgson

Auditors

R H Jeffs & Rowe

27-28 Gelliwastad Road

Pontypridd

CF37 2BW

Registered office

St Fagan's House

St Fagan's Street

Caerphilly

CF83 1FZ

Registered number

1073381

Registered charity number

265008

South Wales Association For The Prevention of Addiction Ltd

(a company limited by guarantee)

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Directors Report for the Year ended 31 March 2011

The directors, who are also trustees of the company, present their report and the audited financial statements for the year ended 31 March 2011. All of the directors of the company are trustees of the charity.

Governing document

The organisation is a charitable company limited by guarantee, was incorporated on 25th September 1972 and registered as a charity on 14 December 1972. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members of the company are required to contribute an amount not exceeding £1 (one pound).

Recruitment & appointment of Management Committee

The directors of the company are also Trustees of the charity as defined by charity law and under the company's Articles are known as members of the Management Committee. The existing Management Committee appoints new trustees in general Meetings.

The management committee seeks to ensure that the needs of the charity are appropriately reflected through the diversity of the Trustee Body.

Trustee induction and training

Trustees are already familiar with the work and ethos of the charity through their broad backgrounds within the sector which the charity operates. New trustees are invited and encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates. Training and information would include,

- the obligations of the Management Committee
- details of the main documents which set out the operational framework of the charity including the Memorandum and Articles of Association
- resourcing and the current financial position as set out in the latest audited financial statements
- future plans and objectives

Risk management

The board of directors has conducted its own review of the major risks to which the charity is exposed which has led to the development of a strategic plan which allows for the diversification of funding streams and service activities. Internal risks are minimised by processes and procedures determined by appropriate authorisation of transactions and contracts and also include quality issues in respect of service delivery, all of which are reviewed periodically.

Organisational Structure

The management committee is currently made up of 5 members from a variety of professional backgrounds relevant to the work of the charity. They meet bi-monthly and are responsible for the strategic direction and policy of the charity. The Secretary also sits on the Committee but has no voting rights.

A structure of delegation is in place for the day to day responsibility, delivery and development strategy for the charity via the Executive Director and along with Service and Business managers. The Executive Director is responsible for ensuring the charity delivers the services specified and to ensure key performance indicators are met. The Service managers have the responsibility for the day to day operational management of the services, to supervise the staff team and also to ensure that the team continue to develop their skills and working practices in line with good practice.

Our aims and objectives

Drugaid provides a voluntary sector substance misuse service through a range of services to those who are vulnerable and marginalised as the result of their own or someone else's drug and/or alcohol misuse, to improve their physical, social and emotional wellbeing

Additionally we aim to improve individuals', communities and societies understanding of substance misuse and raise awareness of the relationship between substance misuse, vulnerability and exclusion

Vision

Our vision is to bring about positive and sustained change for individuals and communities by supporting the aspirations and needs of those affected by their own or someone else's substance misuse and by offering opportunities aimed at minimising harm and maximising resilience

Ethos and Values

We believe that individuals and their experiences are unique Everything else flows from this, and so the services we deliver need to be person centred, flexible and wide-ranging to meet all the service users' varying needs

We believe all individuals are entitled to respect and dignity within a safe environment

We are committed to learning through conventional and non traditional routes, and through empathic relationships with service users

We are committed to, and expect, mutuality This is essential for true partnership and collaboration, and for developing relationships, which are open, trusting and transparent

Our Services

Drugaid provide a range of services across a wide geographical area The nature and scope of the services will depend on the commissioners and service specification that we are contracted to work to They are primarily locally commissioned e.g within the boundaries of a Community Safety Partnership (CSP) or regionally where commissioners have pooled resources to commission services spanning two or more CSP areas

The services we deliver are

GOALS (Gwent Open Access Service)
Peer Mentoring (European Social Fund)
Outreach campaigns
Drug Interventions Programme and Arrest Referral
Family Support
Family Intervention Service
Early Parental Intervention Service
Progress to Work
Home Detox
Alcohol Services
GP Shared Care
Drug Rehabilitation Requirement - Probation Services
Young Offenders Service
Needle Exchange
Diversionary Activities
Training, Education and Awareness Raising

Public Benefit

All our charitable activities focus on the prevention and treatment of substance misuse Our services work with individuals, families and communities across South East Wales and our activities are undertaken to further our charitable purposes for the public benefit

Training, Education and Awareness-Raising

The charity delivered training sessions, with participants from a range of organisations including Health, Social Services, Youth Offending Teams, Probation, Police, voluntary and community groups such as Barnardos, Homestart and Victim Support. Participants were accredited at SEWOCN Levels 2 and 3.

In addition, educational sessions were delivered to young people through carousel events such as Crucial Crew, PSE inputs in schools, and inputs in and out of school settings such as youth clubs.

Financial review

The charity's income increased by 19.9% this year, due to successful bids for additional contracts. Although it was a challenging year in terms of costs, an unrestricted surplus of £29,604 was a pleasing result. Unrestricted funds increased to £634,816 at the balance sheet date. The surplus on restricted funds for the year amounted to £280,679. This was due to capital grants received during the year being treated as incoming resources in order to comply with the Charities SORP.

Principal funding sources

Services are funded by and are dependent on a wide range of incoming sources including Local Health Boards, Unitary Authorities, Criminal Justice sources and from the Welsh Assembly Government.

Investment Policy

The management committee has considered the most appropriate policy for investing funds is to keep surplus funds at a bank deposit account.

Reserve Policy

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between three and six months of the resources expended (between £664,022 and £1,328,044). At this level, the management committee feel that they would be able to meet the obligations and requirements that would result should there be a significant loss in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. At the balance sheet date the free reserves amounted to £505,169. Efforts to increase reserves in line with policy will be made in future years.

Achievements and Performance

2010-11 was another year of growth and development for Drugaid. We have continued to deliver and develop our services across South East Wales. We were successful in being awarded the contract for an innovative young person service across Torfaen and Monmouthshire, which has allowed us to expand our services for young people in the area. We have continued to invest in our estates and with the support of Welsh Government and local commissioners, we were able to purchase 'Crug Glas' in Ebbw Vale, which is planned to be a multi-agency resource centre. We are working to achieve the core minimum standards set by Welsh Government and continue to lead the field in workforce development.

Future Strategy

The charity plans to continue with its existing activity. It is also planning to maximise opportunities presented through Central Government and National Assembly strategic initiatives to diversify its range of activity within its existing catchment area, as well as roll out and extend core casework and training activity to neighbouring areas in Gwent. The Charity will continue to develop an integrated model of service delivery with the statutory work and will also continue to develop an integrated model of service delivery with the statutory sector in Merthyr Tydfil through the establishment of a one-stop facility located at MIDAS.

The year 2011-12 is the final year of the current strategy. A new strategy document is being developed and consultation with stakeholders is taking place. The new strategy will be for a three year period commencing 1st April 2012.

South Wales Association For The Prevention of Addiction Ltd
(a company limited by guarantee)
Directors Report for the Year ended 31 March 2011

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Responsibility of Members of the management committee

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are as set out below:

Mr W G D Smith (Chair)
Prof N Frude
Dr R Gunn
Miss S D Scarf
Mrs J J Green

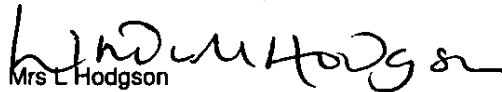
Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2011 was 5 (2010: 5).

Reappointment of Auditors

A resolution to re-appoint R H Jeffs & Rowe as auditors will be put to the members at the Annual General Meeting.

Small companies provisions

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mrs L Hodgson

Secretary

On behalf of the board

Date 21.12.11

South Wales Association For The Prevention of Addiction Ltd

(a company limited by guarantee)

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Statement of Responsibilities Of The Management Committee

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the management committee are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The management committee are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each person who was a director at the time this report was approved confirms that

- so far as he/she is aware, there is no relevant audit information of which the company's auditor is unaware, and
- he/she has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Mr W G D Smith
Chair
On behalf of the board



Date 21.12.2011

**Independent Auditors' Report to the members of
South Wales Association For The Prevention of Addiction Ltd**
(a company limited by guarantee)

We have audited the financial statements of the South Wales Association For The Prevention of Addiction Ltd for the year ended 31 March 2011 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Section 43 of the Charities Act 1993 and with regulations made under Section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The Trustees (who are also the directors of the company for the purpose of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the information given in the Trustees' Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland), issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

(continued over)

**Independent Auditors' Report to the members of
South Wales Association For The Prevention of Addiction Ltd**
(a company limited by guarantee)

(continued)

Opinion

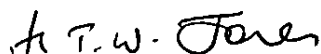
In our opinion

The financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure for the year then ended,

The financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,

The financial statements have been properly prepared in accordance with the Companies Act 2006, and

The information given in the Trustees' Annual report is consistent with the financial statements



H T W Jones Senior Statutory Auditor
for and on behalf of R H Jeffs & Rowe, Statutory Auditor & Chartered Accountants
27/28 Gelliwastad Road
Pontypridd
CF37 2BW

Date 21st December 2011

South Wales Association For The Prevention of Addiction Ltd
(a company limited by guarantee)
Statement of Financial Activities and Fund Reconciliation
(Including Income and Expenditure Account)
for the year ended 31 March 2011

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	Notes	Unrestricted Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	10	-	10	260
Investment income	2	255	-	255	2,035
Capital grants receivable	2	-	470,892	470,892	243,925
Incoming resources from charitable activities					
Grants	2	2,663,020	-	2,663,020	2,374,225
Training	2	17,439	-	17,439	9,140
Total incoming resources		2,680,724	470,892	3,151,616	2,629,585
RESOURCES EXPENDED					
Charitable Activities					
Support and casework	5	2,596,307	185,243	2,781,551	2,384,905
Training	5	37,238	-	37,238	35,731
Governance costs	5	22,545	-	22,545	20,591
Total resources expended		2,656,090	185,243	2,841,334	2,441,227
Net incoming resources before transfers		24,634	285,649	310,283	188,358
Gross transfers between funds		4,970	-4,970	-	-
NET INCOMING RESOURCES					
Net income for the year		29,604	280,679	310,283	188,358
Fund balances brought forward at 1 April 2010		605,212	309,431	914,643	726,285
Fund balances carried forward at 31 March 2011		634,816	590,110	1,224,926	914,643

South Wales Association For The Prevention of Addiction Ltd
(a company limited by guarantee)
Balance Sheet
as at 31 March 2011

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	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	7	485,511	406,296
Current assets			
Debtors	8	806,238	193,196
Cash at bank and in hand		<u>706,209</u>	<u>1,161,352</u>
		1,512,447	1,354,548
Creditors amounts falling due within one year	9	<u>-668,853</u>	<u>-631,439</u>
Net current assets		843,594	723,109
Creditors amounts falling due after one year	10	-104,179	-214,762
Total assets less liabilities		<u>1,224,926</u>	<u>914,643</u>
Unrestricted funds			
Designated funds	11	389,940	389,940
General funds	11	<u>244,876</u>	<u>215,272</u>
		634,816	605,212
Restricted funds	11	590,110	309,431
Total associations funds		<u>1,224,926</u>	<u>914,643</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Signed on behalf of the board
of directors



Mr W G D Smith

Director

Approved by the board on

21.12.2011

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceeding year.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice Accounting and reporting by Charities issued March 2005, and the requirements of the Companies Act 2006.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Designated funds are created by the Trustees for specific purposes from within unrestricted funds.

Restricted funds are subject to the restrictions imposed by the donor for expenditure purposes for the period of the existence of such funds.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and when the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable. The value of services provided by volunteers has not been included.
- grants, including grants for the purchase of fixed assets, are recognised in full in the SOFA in the year in which they are receivable.
- investment income is included when receivable.
- incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure may include VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include such costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of estimated staff time attributable to each activity.

South Wales Association For The Prevention of Addiction Ltd

(a company limited by guarantee)

Notes to the Accounts

for the year ended 31 March 2011

e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which is

Freehold Property	2% straight line
Leasehold property improvements	20% or 25% over lease term
Computer and office equipment	25% straight line
Fixtures and fittings	25% straight line

f) Pensions

The charity operates a group personal pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Incoming resources

The charity's income increased by 19.9% in the financial year to £3,151,616. Services are funded by and dependent on a wide range of income sources.

	2011 £	2010 £
Incoming resources comprised grants as follows		
Voluntary income		
Donations and other income	10	260
Investment income		
Bank interest	255	2,035
Restricted income		
Capital grants receivable	470,892	243,925
Charitable activities		
Grants:		
Local health boards	287,695	225,762
Unitary authorities and Community Safety Partnerships	1,622,458	1,715,757
Welsh Government	408,469	88,635
Criminal Justice	213,295	233,045
Other	131,103	111,026
	<u>2,663,020</u>	<u>2,374,225</u>
Training	<u>17,439</u>	<u>9,140</u>

3 Taxation

As a charity, the entity is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4 Financial commitments

	2011 £	2010 £
At the year end, the charity had annual commitments under		
Operating leases for property which expire		
within one year	-	-
within two to five years	131,575	131,575
in over five years	-	-

5 Resources expended

Direct costs have been allocated, where appropriate, against the income specified for that expenditure. All other expenditure including management and administration costs have been deducted from other income. No director or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year.

Depreciation of tangible fixed assets was £98,192 (2010- £87,376)

Auditors Remuneration was £3,000 (2010 £2,400)

5 Resources expended (continued)

	Support & Casework £	Training £	Governance £	2011 £	2010 £
Costs directly allocated to activities					
Salaries and national insurance	1,567,543	13,778	-	1,581,321	1,406,257
Partner charge salaries and expenses	503,455	-	-	503,455	289,979
Supervision and sessional work	6,798	-	-	6,798	6,712
Motor and mileage expenses	83,566	529	-	84,096	75,888
Advertising, printing & reproduction	22,924	-	2,125	25,049	28,235
Needles	32,578	-	-	32,578	32,720
Diversory Activity	29,473	-	-	29,473	35,080
	<u>2,246,339</u>	<u>14,307</u>	<u>2,125</u>	<u>2,262,771</u>	<u>1,874,871</u>
Support costs allocated to activities					
Salaries and national insurance	66,582	-	16,645	83,227	74,013
Training expenses	10,484	11,211	-	21,695	48,928
Recruitment costs	18,277	-	-	18,277	17,612
Rent and rates	145,954	3,742	-	149,696	185,830
Insurances	19,547	1,029	-	20,576	18,668
Healthcare	4,082	-	-	4,082	3,603
Heating and lighting	15,207	800	-	16,007	10,764
Repairs and cleaning	37,120	-	-	37,120	17,741
IT software, consumables, maintenance	28,093	1,479	-	29,571	11,454
Telephone charges	29,908	1,582	158	31,649	24,400
Stationery	11,698	619	62	12,379	16,762
Postages	4,326	240	240	4,807	4,094
Equipment leasing	7,169	377	-	7,546	5,884
Sundry office costs	16,510	869	-	17,379	13,296
Subscriptions and publications	1,191	-	-	1,191	1,571
Legal & professional fees	8,512	-	448	8,960	8,189
Bank charges	-	-	465	465	428
Consultancy fees	13,343	-	-	13,343	13,343
Auditors remuneration	-	-	2,400	2,400	2,400
Depreciation	97,210	982	-	98,192	87,376
	<u>535,213</u>	<u>22,931</u>	<u>20,419</u>	<u>578,563</u>	<u>566,356</u>
	<u>2,781,552</u>	<u>37,238</u>	<u>22,544</u>	<u>2,841,334</u>	<u>2,441,227</u>

6 Staff costs and numbers

	2011 £	2010 £
Staff costs were as follows		
Salaries and wages	1,440,076	1,273,655
Social security costs	136,281	120,250
Pension costs (Employer contribution)	88,192	86,365
	<u>1,664,549</u>	<u>1,480,270</u>

No employees received emoluments of more than £60,000

The average weekly number of employees during the year, calculated on the basis of full time equivalents was 77 (2010- 70), comprising 61 relating to Charitable Activities and 9 relating to Management & Administration

The Charity operates a Group Personal Pension Plan with Friends Provident on behalf of the employees to which the Charity contributes 8% of gross salary

No expenses were re-imbursed to the directors and none of the directors received any remuneration

7 Tangible fixed assets

	Freehold property £	Leasehold improvements £	Computer equipment £	Office equipment £	Motor vehicles £	Fixtures and fittings £	Total £
At 1 April 2010	187,809	292,007	171,262	118,409	17,169	94,283	880,939
Additions	140,066	9,771	699	14,594	-	12,277	177,407
At 31 March 2011	327,875	301,778	171,961	133,003	17,169	106,560	1,058,346
Depreciation							
At 1 April 2010	3,756	180,565	120,444	98,653	17,169	54,056	474,643
Charge for the year	6,558	33,146	22,041	17,446	-	19,001	98,192
At 31 March 2011	10,314	213,711	142,485	116,099	17,169	73,057	572,835
Net book value							
At 31 March 2011	317,561	88,067	29,476	16,904	-	33,503	485,511
At 31 March 2010	184,053	111,442	50,818	19,756	-	40,227	406,296

8 Debtors

	2011 £	2010 £
Amounts due within one year		
Grants receivable	783,039	169,216
Prepayments	23,199	23,980
	<u>806,238</u>	<u>193,196</u>

9 Creditors amounts falling due within one year

	2011 £	2010 £
Deferred income	619,555	581,532
Sundry creditors and accruals	49,298	49,907
	<u>668,853</u>	<u>631,439</u>
Deferred income movements		
Balance at 1 April 2010	581,532	610,099
Income deferred	276,807	415,408
Income released	-238,784	-443,975
Balance at 31 March 2011	<u>619,555</u>	<u>581,532</u>

10 Creditors amounts falling due after one year

	2011 £	2010 £
Deferred income	104,179	214,762
	<u>104,179</u>	<u>214,762</u>
Deferred income movements		
Balance at 1 April 2010	214,762	297,936
Income deferred	-	170,568
Income released	-110,583	-253,742
Balance at 31 March 2011	<u>104,179</u>	<u>214,762</u>

11 Analysis of net assets between funds

	Designated funds £	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	-	129,647	355,864	485,511
Current assets	389,940	888,261	234,246	1,512,447
Current liabilities	-	-668,853	-	-668,853
Long Term liabilities	-	-104,179	-	-104,179
	<u>389,940</u>	<u>244,876</u>	<u>590,110</u>	<u>1,224,926</u>

12 Movement of Funds

	At 1 April 2010 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2011 £
Unrestricted funds					
Designated funds	389,940	-	-	-	389,940
General funds	215,272	2,680,724	2,656,090	4,970	244,876
Total unrestricted funds	<u>605,212</u>	<u>2,680,724</u>	<u>2,656,090</u>	<u>4,970</u>	<u>634,816</u>
Restricted funds	309,431	470,892	185,243	- 4,970	590,110
Total funds	<u>914,643</u>	<u>3,151,616</u>	<u>2,841,334</u>	<u>-</u>	<u>1,224,926</u>

Purpose of Designated Funds

A designated fund was created in order to allocate funds for estimated operating costs should there be a significant decrease in funding

Purpose of Restricted Funds

The balance on restricted funds relates to capital grants expended on Fixed Assets

13 Capital Commitments

There were no capital commitments contracted for at the balance sheet date

14 Called Up Share Capital

The company is limited by guarantee and does not have a share capital

15 Members' Guarantee

In the event of a winding up, each of the members of South Wales Association For The Prevention of Addiction Ltd has guaranteed to contribute an amount not exceeding £1