

SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LTD

Company Number: 1073381

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ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 31ST MARCH 1994

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A.W.G. WARREN & SON  
CHARTERED ACCOUNTANTS



SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LTD

ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 1994

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AUDITORS' REPORT TO  
SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LTD

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8  
TO THE COMPANIES ACT 1985

We have examined the abbreviated financial accounts on page 2 together with the financial accounts of the company prepared under section 226 of the Companies Act 1985 for the Year ended 31st March 1994.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated financial accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated financial accounts have been properly prepared in accordance with that Schedule.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial accounts, that the company is entitled to the exemptions and that the abbreviated financial accounts have been properly prepared from those financial accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial accounts.

**OPINION**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred in section A of Part III of Schedule 8 to that Act, in respect of the Year ended 31st March 1994 and the abbreviated financial accounts on pages 2 have been properly prepared in accordance with that Schedule.

**OTHER INFORMATION**

On 25th April 1995 we reported, as auditors of the company, to the members on the financial accounts prepared under section 226 of the Companies Act 1985 for the Year ended 31st March 1994, and our report was as follows:

'We have audited the financial accounts on pages 4 and 5 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described on page 2 the company's directors are responsible for the preparation of financial accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

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We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial accounts. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

In our opinion the financial accounts give a true and fair view of the state of the company's affairs as at 31st March 1994 and of its profit for the Year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'

25th April 1995

SOUTH WALES ASSOCIATION FOR THE PREVENTION OF ADDICTION LTDABBREVIATED BALANCE SHEET  
AS AT 31ST MARCH 1994

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	4453	2770
<b>CURRENT ASSETS</b>			
Debtors		33200	50039
Cash at Bank and in Hand		46964	6
		<u>80164</u>	<u>50045</u>
<b>CREDITORS : Amounts Falling</b>			
Due within One Year	4	(20256)	(4185)
<b>NET CURRENT ASSETS</b>		<u>59908</u>	<u>45860</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 64361</u>	<u>£ 48630</u>
<b>ACCUMULATED FUNDS</b>			
Income and Expenditure Account		<u>64361</u>	<u>48630</u>
		<u>£ 64361</u>	<u>£ 48630</u>

In preparing these abbreviated accounts advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that in the directors' opinion the company is entitled to the benefit of those exemptions as a small company under the provisions of sections 246 and 247 of the Act.

In the preparation of the accounts advantage has been taken of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the  
board of directors



Mr W.G.D. Smith  
Director



Dr N. Frude  
Director

Approved by the board: 25th April 1995

The notes on page 3 form part of these accounts.

NOTES TO ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 1994

**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Income**

Income comprises grants and sundry income received during the year.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer Equipment	25% on cost
Fixtures and Fittings	10% on cost

**Cash Flow Statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the Year.

**2. FIXED ASSETS**

	TOTAL ASSETS £
<b>COST</b>	
At 1st April 1993	13304
Additions in Year	3175
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At 31st March 1994	16479
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<b>DEPRECIATION</b>	
At 1st April 1993	10534
Charge for Year	1492
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At 31st March 1994	12026
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<b>NET BOOK VALUE</b>	
At 31st March 1994	4453
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At 31st March 1993	2770