

Registered number: 1073356

Deeson Group Limited

**Abbreviated accounts
For the year ended 30 September 2003**



Deeson Group Limited

**Independent auditors' report to Deeson Group Limited
Under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of Deeson Group Limited for the year ended 30 September 2003 set out on pages 2 to 5, together with the financial statements of the company for the year ended 30 September 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with s.247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Reeves & Neylan

Chartered Accountants & Registered Auditors
Canterbury

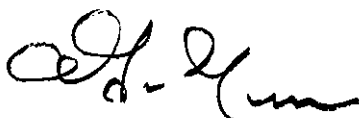
10 June 2004

Deeson Group Limited

**Abbreviated Balance sheet
As at 30 September 2003**

	Note	£	2003 £	£	2002 £
Fixed assets					
Tangible fixed assets	2		237,236		239,793
Investments	3		-		-
Current assets					
Debtors		355,368		430,300	
Cash at bank and in hand		349,860		311,045	
			705,228	741,345	
Creditors: amounts falling due within one year			(607,908)	(685,714)	
Net current assets			97,320		55,631
Total assets less current liabilities			334,556		295,424
Provisions for liabilities and charges					
Deferred taxation			(3,897)		(3,850)
Net assets			330,659		291,574
Capital and reserves					
Called up share capital	4		141		141
Profit and loss account			330,518		291,433
Shareholders' funds			330,659		291,574

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on **10 June 2004** and signed on its behalf.



Dr A F L Deeson
Director

The notes on pages 3 to 5 form part of these financial statements.

Notes to the abbreviated accounts
For the year ended 30 September 2003

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	-	Not depreciated
Fixtures and fittings	-	25% straight line

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Deeson Group Limited

**Notes to the abbreviated accounts
For the year ended 30 September 2003**

2. Tangible fixed assets

	£
Cost	
At 1 October 2002	334,798
Additions	10,414
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At 30 September 2003	345,212
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Depreciation	
At 1 October 2002	95,005
Charge for the year	12,971
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At 30 September 2003	107,976
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Net book value	
At 30 September 2003	237,236
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At 30 September 2002	239,793
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3. Fixed asset investments

	£
Cost	
At 1 October 2002 and 30 September 2003	2,293
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Provisions	
At 1 October 2002 and 30 September 2003	2,293
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Net book value	
At 30 September 2003	-
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At 30 September 2002	-
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Subsidiary undertakings

The following were subsidiary undertakings of the company:

Pulse Communications Limited

William Furness Associates Limited

The aggregate of the share capital and reserves as at 30 September 2003 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Pulse Communications Limited	1,164	-
William Furness Associates Limited	(1,104)	-
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Deeson Group Limited

**Notes to the abbreviated accounts
For the year ended 30 September 2003**

4. Share capital

	2003	2002
	£	£
Authorised		
500 A Ordinary shares of £1 each	500	500
500 B Ordinary shares of £1 each	500	500
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
141 A Ordinary shares of £1 each	141	141
	<hr/>	<hr/>