

STAND MOTOR CO LIMITED  
Lancaster House  
78 Blackburn Street  
Manchester, M26 2JW

ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 2001

Registered number: 1072939

LLOYD PIGGOTT  
CHARTERED ACCOUNTANTS  
Manchester  
M3 2JA



STAND MOTOR CO LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the Year ended 31st December 2001

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STAND MOTOR CO LIMITED

Report of the Independent Auditors' to  
Stand Motor Co Limited  
under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the Year ended 31st December 2001 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

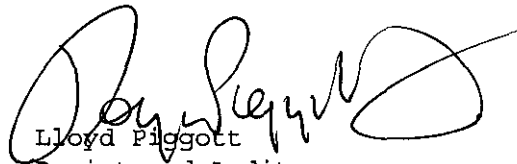
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



Lloyd Piggott  
Registered Auditors  
Chartered Accountants

Manchester  
18th September 2002

## STAND MOTOR CO LIMITED

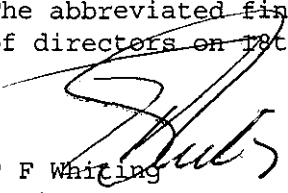
## ABBREVIATED BALANCE SHEET

at 31st December 2001

	Note	2001 £	2000 £
<b>Fixed assets</b>			
Tangible assets	2	7,831	8,713
<b>Current assets</b>			
Stocks		31,710	50,856
Debtors		150,946	105,378
Cash at bank and in hand		37,276	12,708
		<u>219,932</u>	<u>168,942</u>
<b>Creditors:</b> amounts falling due within one year		<u>(316,815)</u>	<u>(214,869)</u>
<b>Net current liabilities</b>		(96,883)	(45,927)
<b>Total assets less current liabilities</b>		<u>(89,052)</u>	<u>(37,214)</u>
<b>Capital and reserves</b>			
Called up share capital	3	38,882	38,882
Profit and loss account		<u>(127,934)</u>	<u>(76,096)</u>
<b>Total shareholders' funds</b>		<u>(89,052)</u>	<u>(37,214)</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 19th September 2002 and signed on its behalf by:



P F Whiting  
Chairman

## STAND MOTOR CO LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2001

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

**Going concern**

The financial statements have been prepared on a going concern basis. The Directors consider that the company will continue to have adequate financial support from its parent company, Scott Adamsons Fleet Management Limited.

**Turnover**

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery 15%

**2 Fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost</b>	<b>£</b>
1st January 2001	142,713
Additions	500
	<hr/>
31st December 2001	143,213
	<hr/>
<b>Depreciation</b>	
1st January 2001	134,000
Charge for the Year	1,382
	<hr/>
31st December 2001	135,382
	<hr/>
<b>Net book amount</b>	
31st December 2001	7,831
	<hr/>
1st January 2001	8,713
	<hr/>

## STAND MOTOR CO LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2001

## 3 Called up share capital

	2001		2000	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100,000	100,000	100,000	100,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Allotted called up and fully paid				
Ordinary shares of £1 each	38,882	38,882	38,882	38,882
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 4 Ultimate parent undertaking

The companies Ultimate Parent Undertaking at the balance sheet date was Scott Adamsons Fleet Management Limited a company registered in England and Wales.