

Abbreviated Unaudited Cessation Accounts

for the Year Ended 31 January 2014

for

A & S Wholesale & Fancy Goods Limited

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for the Year Ended 31 January 2014

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**Abbreviated Balance Sheet**

**31 January 2014**

	Notes	31.1.14 £	£	31.1.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		9,580
<b>CURRENT ASSETS</b>					
Stocks		-		157,569	
Debtors		64,328		33,190	
Cash at bank and in hand		-		60,494	
		<u>64,328</u>		<u>251,253</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		-		<u>172,583</u>	
<b>NET CURRENT ASSETS</b>			<u>64,328</u>		<u>78,670</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>64,328</u>		<u>88,250</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>62,328</u>		<u>86,250</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>64,328</u>		<u>88,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2014 and were signed on its behalf by:

S A Springer - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2013	308,961
Disposals	(308,961)
At 31 January 2014	-
<b>DEPRECIATION</b>	
At 1 February 2013	299,381
Charge for year	511
Eliminated on disposal	(299,892)
At 31 January 2014	-
<b>NET BOOK VALUE</b>	
At 31 January 2014	-
At 31 January 2013	9,580

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
2,000	Ordinary shares	£1	<u>2,000</u>	<u>2,000</u>

4. **ULTIMATE PARENT COMPANY**

Springer Group Limited is regarded by the directors as being the company's ultimate parent company.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2014

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2014 and 31 January 2013:

	31.1.14 £	31.1.13 £
<b>D K Barker</b>		
Balance outstanding at start of year	411	-
Amounts advanced	-	411
Amounts repaid	(411)	-
Balance outstanding at end of year	<u>-</u>	<u>411</u>
<b>A P Springer</b>		
Balance outstanding at start of year	229	-
Amounts advanced	-	229
Amounts repaid	(229)	-
Balance outstanding at end of year	<u>-</u>	<u>229</u>
<b>S A Springer</b>		
Balance outstanding at start of year	1,324	-
Amounts advanced	-	1,324
Amounts repaid	(1,324)	-
Balance outstanding at end of year	<u>-</u>	<u>1,324</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.