

Abbreviated Unaudited Accounts for the Year Ended 31 January 2013

for

A & S Wholesale & Fancy Goods Limited

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for the Year Ended 31 January 2013

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Abbreviated Balance Sheet

31 January 2013

	Notes	31.1.13 £	£	31.1.12 £	£
FIXED ASSETS					
Tangible assets	2		9,580		12,824
CURRENT ASSETS					
Stocks		157,569		291,499	
Debtors		33,190		179,780	
Cash at bank and in hand		60,494		66,740	
		<u>251,253</u>		<u>538,019</u>	
CREDITORS					
Amounts falling due within one year		<u>172,583</u>		<u>157,574</u>	
NET CURRENT ASSETS			<u>78,670</u>		<u>380,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>88,250</u>		<u>393,269</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>86,250</u>		<u>391,269</u>
SHAREHOLDERS' FUNDS			<u>88,250</u>		<u>393,269</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 May 2013 and were signed on its behalf by:

A P Springer - Director

The notes form part of these abbreviated accounts

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Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on the break up basis because the Company ceased trading after the year end.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2012 and 31 January 2013	<u>308,961</u>
DEPRECIATION	
At 1 February 2012	296,137
Charge for year	<u>3,244</u>
At 31 January 2013	<u>299,381</u>
NET BOOK VALUE	
At 31 January 2013	<u>9,580</u>
At 31 January 2012	<u>12,824</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.1.13	31.1.12
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2,000	Ordinary shares	value: £1	£ <u>2,000</u>	£ <u>2,000</u>
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for the Year Ended 31 January 2013

4. **ULTIMATE PARENT COMPANY**

Springer Group Limited is regarded by the directors as being the company's ultimate parent company.

5. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 January 2013 and 31 January 2012:

	31.1.13	31.1.12
	£	£
D K Barker		
Balance outstanding at start of year	-	-
Amounts advanced	411	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>411</u>	<u>-</u>
A P Springer		
Balance outstanding at start of year	-	-
Amounts advanced	229	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>229</u>	<u>-</u>
S A Springer		
Balance outstanding at start of year	-	-
Amounts advanced	1,324	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,324</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.