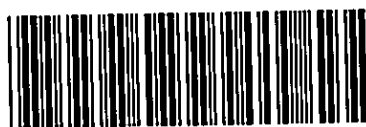


Abbreviated Unaudited Accounts for the Year Ended 31 January 2012

for

A & S Wholesale & Fancy Goods Limited

WEDNESDAY



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COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2012

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Abbreviated Balance Sheet
31 January 2012

	Notes	31 1 12 £	£	31 1 11 £	£
FIXED ASSETS					
Tangible assets	2		12,824		17,137
CURRENT ASSETS					
Stocks		291,499		342,280	
Debtors		179,780		192,608	
Cash at bank and in hand		66,740		144,389	
		<u>538,019</u>		<u>679,277</u>	
CREDITORS					
Amounts falling due within one year		<u>157,574</u>		<u>1,345,580</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>380,445</u>		<u>(666,303)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>393,269</u>		<u>(649,166)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>391,269</u>		<u>(651,166)</u>
SHAREHOLDERS' FUNDS			<u>393,269</u>		<u>(649,166)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 October 2012 and were signed on its behalf by



D K Barker - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	308,961
DEPRECIATION	
At 1 February 2011	291,824
Charge for year	4,313
At 31 January 2012	296,137
NET BOOK VALUE	
At 31 January 2012	12,824
At 31 January 2011	17,137

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31.1.12	31.1.11
		£1	£	£
2,000	Ordinary shares		2,000	2,000

A & S Wholesale & Fancy Goods Limited (Registered number 01072199)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012

4 ULTIMATE PARENT COMPANY

The company is a wholly owed subsidiary of Springer Group Limited, a company registered in England & Wales