

**Registration number : 1072199**

**A & S Wholesale & Fancy Goods Limited**

**Abbreviated accounts**

**for the year ended 31 January 2006**



# **A & S Wholesale & Fancy Goods Limited**

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**A & S Wholesale & Fancy Goods Limited**

**Abbreviated balance sheet  
as at 31 January 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		65,744		45,793
<b>Current assets</b>					
Stocks		435,700		459,205	
Debtors		105,986		85,179	
Cash at bank and in hand		136,970		209,614	
		<u>678,656</u>		<u>753,998</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(491,954)</u>		<u>(334,240)</u>	
<b>Net current assets</b>			<u>186,702</u>		<u>419,758</u>
<b>Total assets less current liabilities</b>			252,446		465,551
<b>Net assets</b>			<u><u>252,446</u></u>		<u><u>465,551</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		2,000		2,000
Profit and loss account			250,446		463,551
<b>Shareholders' funds</b>			<u><u>252,446</u></u>		<u><u>465,551</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A & S Wholesale & Fancy Goods Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 January 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 16 November 2006 and signed on its behalf by

**A P Springer**  
**Director**

A handwritten signature in cursive script, appearing to read 'A P Springer', is written over the printed name and title.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **A & S Wholesale & Fancy Goods Limited**

### **Notes to the abbreviated financial statements for the year ended 31 January 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25 % reducing balance
Fixtures, fittings and equipment	-	25 % reducing balance
Motor vehicles	-	25 % reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

##### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

# A & S Wholesale & Fancy Goods Limited

## Notes to the abbreviated financial statements for the year ended 31 January 2006

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 February 2005	270,836	
Additions	41,867	
At 31 January 2006	<u>312,703</u>	
<b>Depreciation</b>		
At 1 February 2005	225,043	
Charge for year	21,916	
At 31 January 2006	<u>246,959</u>	
<b>Net book values</b>		
At 31 January 2006	<u>65,744</u>	
At 31 January 2005	<u>45,793</u>	
3. Share capital	2006 £	2005 £
<b>Authorised</b>		
2,000 Ordinary shares of £1 each	<u>2,000</u>	
<b>Allotted, called up and fully paid</b>		
2,000 Ordinary shares of £1 each	<u>2,000</u>	
<b>Equity Shares</b>		
2,000 Ordinary shares of £1 each	<u>2,000</u>	
4. Ultimate parent undertaking		

A & S Wholesale & Fancy Goods Limited is a wholly owned subsidiary of Springer Group Limited, a company registered in England and Wales.