

Registration number 01069834

Atlantic Leisure Limited
Abbreviated accounts
for the year ended 31 December 2014



Atlantic Leisure Limited (Registration number 01069834)

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Atlantic Leisure Limited (Registration number 01069834)

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Atlantic Leisure Limited
for the year ended 31 December 2014**


In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Atlantic Leisure Limited for the year ended 31 December 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of my engagement. My work has been undertaken solely to prepare for your approval the accounts of Atlantic Leisure Limited and state those matters that I have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at icaew.com. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Atlantic Leisure Limited and its Board of Directors for my work or for this report.

It is your duty to ensure that Atlantic Leisure Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Atlantic Leisure Limited. You consider that Atlantic Leisure Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the accounts of Atlantic Leisure Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory accounts.



M B Noronha
Chartered Accountant
15 Sandy Lane
West Kirby
Wirral
CH48 3HY

6 August 2015

Atlantic Leisure Limited (Registration number 01069834)

**Abbreviated balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		10,699		10,029
Investments	2		270,000		270,000
			<u>280,699</u>		<u>280,029</u>
Current assets					
Stocks		5,164		3,092	
Debtors		4,960		5,867	
Cash at bank and in hand		193,152		185,459	
		<u>203,276</u>		<u>194,418</u>	
Creditors: amounts falling due within one year		<u>(154,443)</u>		<u>(161,615)</u>	
Net current assets			<u>48,833</u>		<u>32,803</u>
Total assets less current liabilities			<u>329,532</u>		<u>312,832</u>
Net assets			<u>329,532</u>		<u>312,832</u>
Capital and reserves					
Called up share capital	3		532		523
Other reserves			187,000		187,000
Profit and loss account			142,000		125,309
Shareholders' funds			<u>329,532</u>		<u>312,832</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Atlantic Leisure Limited (Registration number 01069834)

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 6 August 2015, and are signed on their behalf by:

R S Taylor
Director

Registration number 01069834

A handwritten signature in black ink, appearing to be 'R S Taylor', written in a cursive style.

The notes on pages 4 to 5 form an integral part of these financial statements.

Atlantic Leisure Limited (Registration number 01069834)

**Notes to the abbreviated financial statements
for the year ended 31 December 2014**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% reducing balance
Plant and machinery	-	20% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost/revaluation			
At 1 January 2014	207	54,495	54,702
Additions	-	1,000	1,000
At 31 December 2014	<u>207</u>	<u>55,495</u>	<u>55,702</u>
Depreciation			
Provision for diminution in value			
At 1 January 2014	207	44,466	44,673
Charge for year	-	330	330
At 31 December 2014	<u>207</u>	<u>44,796</u>	<u>45,003</u>
Net book values			
At 31 December 2014	-	10,699	10,699
At 31 December 2013	<u>-</u>	<u>10,029</u>	<u>10,029</u>

The investments at the year end comprise of two properties in the UK held for long term investment purposes only. One property is included in the financial statements at the letting agent's valuation & the other is based on the director's valuation based on similar properties in the area.

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**Notes to the abbreviated financial statements
for the year ended 31 December 2014**

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3. Share capital	2014	2013
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
532 Ordinary shares of £1 each	532	523
	<u> </u>	<u> </u>
Equity Shares		
532 Ordinary shares of £1 each	532	523
	<u> </u>	<u> </u>