

**REGISTERED NUMBER: 01069573 (England and Wales)**

**ABBREVIATED AUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013  
FOR  
OXFORD TECHNOLOGY MANAGEMENT LIMITED**

SATURDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2013**

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**OXFORD TECHNOLOGY MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTORS:**

J L A Cary  
A G Mica

**SECRETARY:**

Mrs J P M Cary

**REGISTERED OFFICE:**

The Magdalen Centre  
Oxford Science Park  
Oxford  
OX4 4GA

**REGISTERED NUMBER:**

01069573 (England and Wales)

**AUDITORS:**

Bronsens LLP  
Chartered Certified Accountants  
Statutory Auditors  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

**REPORT OF THE INDEPENDENT AUDITORS TO  
OXFORD TECHNOLOGY MANAGEMENT LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Oxford Technology Management Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Philip Burton BSc FCA (Senior Statutory Auditor)  
for and on behalf of Bronsens LLP  
Chartered Certified Accountants  
Statutory Auditors  
6 Langdale Court  
Witney  
Oxfordshire  
OX28 6FG

23 July 2013

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Notes	31 3 13 £	£	31 3 12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,810		10,412
Investments	3		12,143		17,265
			<u>19,953</u>		<u>27,677</u>
<b>CURRENT ASSETS</b>					
Debtors		37,872		54,983	
Cash at bank		181,342		146,921	
		<u>219,214</u>		<u>201,904</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		90,569		116,371	
		<u>90,569</u>		<u>116,371</u>	
<b>NET CURRENT ASSETS</b>			128,645		85,533
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>148,598</u>		<u>113,210</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,183		1,183
Profit and loss account			147,415		112,027
			<u>148,598</u>		<u>113,210</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>148,598</u>		<u>113,210</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 July 2013 and were signed on its behalf by



J L A Cary - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Revenue recognition**

The company is a General Partner in Oxford Technology Enterprise Capital Fund LP (OTECF). The company receives fees and fixed profit shares, stated net of value added tax, for corporate advisory and monitoring services. Such fees are credited to the profit and loss account during the period in which they are received as they are unlikely to be returned.

Also included in turnover is the company's General partnership share, payable as a first charge on net income and capital gains of OTECF LP. In the event that in any accounting period there is insufficient net income or capital gains out of which to pay the annual amount provided for in the partnership agreement, the shortfall is advanced to the company by OTECF LP as an interest free loan. This loan is repayable out of future net income and capital gains of OTECF LP against which the company's share is charged. In the current period the entire amount of the company's General Partnership share was by way of loan advance.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	44,492
<b>DEPRECIATION</b>	
At 1 April 2012	34,080
Charge for year	2,602
At 31 March 2013	36,682
<b>NET BOOK VALUE</b>	
At 31 March 2013	7,810
At 31 March 2012	10,412

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	46,261
<b>PROVISIONS</b>	
At 1 April 2012	28,996
Charge for year	5,122
At 31 March 2013	34,118
<b>NET BOOK VALUE</b>	
At 31 March 2013	12,143
At 31 March 2012	17,265

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 3 13 £	31 3 12 £
4,731	Equity interest	25p	1,183	1,183