

Registration Number 01068323

REGISTRAR

**MARYDALE RESIDENTS
MANAGEMENT COMPANY LIMITED**

Directors' Report and Financial Statements

for the year ended 30 June 2001

Registered Office:

**356 Lymington Road
Highcliffe
Christchurch
Dorset
BH23 5EY**



**Westlake Clark
Chartered Accountants
1 Ashley Road
New Milton
Hampshire
BH25 6BA**

MARYDALE RESIDENTS MANAGEMENT COMPANY LIMITED

Company Information

Directors	Mrs D L Frank Mr O W Daw Mr J J Grisdale Mrs B Sparrow
Secretary	J Woodhouse
Company Number	01068323
Registered Office	356 Lymington Road Highcliffe Dorset BH23 5EY

MARYDALE RESIDENTS MANAGEMENT COMPANY LIMITED

Directors' Report for the year ended 30 June 2001

The directors present their report and the financial statements for the year ended 30 June 2001.

Principal Activity

The principal activity of the company continues to be that of residents property and grounds maintenance at Cydonia & Barberry Courts, Earlsdon Way, Highcliffe, Dorset.

Directors and their Interests

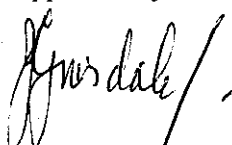
The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	2001	2000
Mrs D L Frank	4	4
Mr O W Daw	4	4
Mr J J Grisdale	4	4
Mrs B Sparrow	4	4

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by

Director
Date


20/09/01

MARYDALE RESIDENTS MANAGEMENT COMPANY LIMITED

**Profit and Loss Account
for the year ended 30 June 2001**

		2001	2000
	Notes	£	£
Turnover	2	6,930	6,945
Administrative expenses		(5,959)	(7,279)
Operating profit/(loss)	3	971	(334)
Interest receivable and similar income		236	275
Profit/(loss) on ordinary activities before taxation		1,207	(59)
Tax on profit/(loss) on ordinary activities	4	(38)	(54)
Retained profit/(loss) for the year		1,169	(113)
Retained profit brought forward		5,373	5,486
Retained profit carried forward		<u>6,542</u>	<u>5,373</u>

The notes on pages 5 to 7 form an integral part of these financial statements.

MARYDALE RESIDENTS MANAGEMENT COMPANY LIMITED

**Balance Sheet
as at 30 June 2001**

	Notes	2001 £	2000 £
Fixed Assets			
Tangible assets	5	24	30
Current Assets			
Debtors	6	140	-
Cash held by Managing Agent		6,788	5,740
		<u>6,928</u>	<u>5,740</u>
Creditors: amounts falling due within one year	7	<u>(290)</u>	<u>(277)</u>
Net Current Assets		<u>6,638</u>	<u>5,463</u>
Total Assets Less Current Liabilities		<u>6,662</u>	<u>5,493</u>
Capital and Reserves			
Called up share capital	8	120	120
Profit and loss account		6,542	5,373
Shareholders' Funds		<u>6,662</u>	<u>5,493</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

MARYDALE RESIDENTS MANAGEMENT COMPANY LIMITED

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2001**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and


(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board and signed on its behalf by

Director

Date


20/09/01

The notes on pages 5 to 7 form an integral part of these financial statements.

MARYDALE RESIDENTS MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements for the year ended 30 June 2001

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2. Turnover

Turnover represents the contributions receivable from the freeholders for the maintenance and upkeep of the garages and grounds.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% Straight Line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit/(loss)

Operating profit/(loss) is stated after charging:
Depreciation of tangible assets

2001	2000
£	£
6	7
<u>6</u>	<u>7</u>

4. Taxation

UK current year taxation

UK Income tax at Trust rate of 34%.

2001	2000
£	£
38	54
<u>38</u>	<u>54</u>

MARYDALE RESIDENTS MANAGEMENT COMPANY LIMITED

**Notes to the Financial Statements
for the year ended 30 June 2001**

..... continued

5. Tangible fixed assets

	Fixtures, fittings equipment	Total
	£	£
Cost		
At 1 July 2000 and at 30 June 2001	114	114
Depreciation		
At 1 July 2000	84	84
Charge for the year	6	6
At 30 June 2001	90	90
Net book values		
At 30 June 2001	24	24
At 30 June 2000	30	30

6. Debtors

	2001	2000
	£	£
Other debtors	140	-

**7. Creditors: amounts falling due
within one year**

	2001	2000
	£	£
Bank overdraft	-	2
Other creditors	290	275
	290	277

MARYDALE RESIDENTS MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements
for the year ended 30 June 2001

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8. Share capital	2001 £	2000 £
Authorised		
120 Ordinary shares of £1 each	<u>120</u>	<u>120</u>
Allotted, called up and fully paid		
120 Ordinary shares of £1 each	<u>120</u>	<u>120</u>