

Registration Number 01068323

REGISTRAR

**MARYDALE RESIDENTS
MANAGEMENT COMPANY LIMITED**

**Directors' Report and Financial Statements
for the year ended 30 June 1999**

Registered Office:

**356 Lymington Road
Highcliffe
Christchurch
Dorset
BH23 5EY**

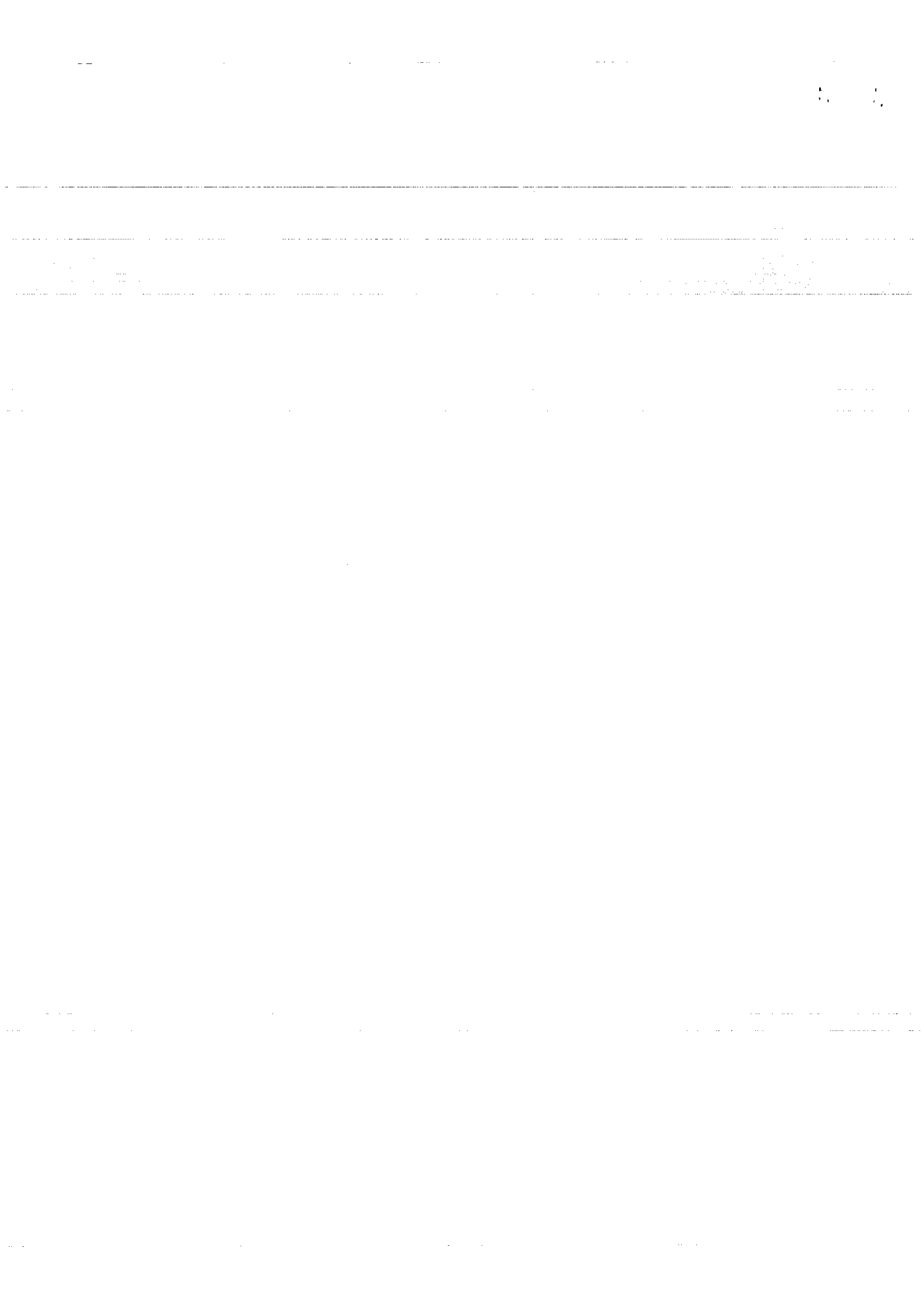
**Westlake Clark
Chartered Accountants
1 Ashley Road
New Milton
Hampshire
BH25 6BA**



MARYDALE RESIDENTS MANAGEMENT COMPANY LIMITED

Company Information

Directors	Mrs D L Frank Mr O W Daw Mr J J Grisdale Mrs B Sparrow
Secretary	J Woodhouse
Company Number	01068323
Registered Office	356 Lymington Road Highcliffe Dorset BH23 5EY



MARYDALE RESIDENTS MANAGEMENT COMPANY LIMITED

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MARYDALE RESIDENTS MANAGEMENT COMPANY LIMITED

Directors' Report for the year ended 30 June 1999

The directors present their report and the financial statements for the year ended 30 June 1999.

Principal Activity

The principal activity of the company continues to be that of Residents property and grounds maintenance at Cydonia & Barberry Courts, Earlsdon Way, Highcliffe, Dorset.

Directors and their Interests

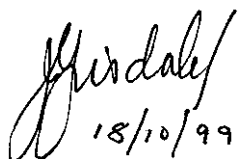
The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	1999	1998
Mrs D L Frank	4	4
Mr O W Daw	4	4
Mr J J Grisdale	4	4
Mrs B Sparrow	4	4

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by

Director
Date


18/10/99

MARYDALE RESIDENTS MANAGEMENT COMPANY LIMITED

**Profit and Loss Account
for the year ended 30 June 1999**

		1999	1998
	Notes	£	£
Turnover	2	7,555	6,674
Administrative expenses		(9,245)	(4,227)
Operating (loss)/profit	3	(1,690)	2,447
Interest receivable and similar income		174	296
(Loss)/profit on ordinary activities before taxation		(1,516)	2,743
Tax on (loss)/profit on ordinary activities	4	(37)	(62)
(Loss)/retained profit for the year		(1,553)	2,681
Retained profit brought forward		7,039	4,358
Retained profit carried forward		5,486	7,039

The notes on pages 5 to 7 form an integral part of these financial statements.

MARYDALE RESIDENTS MANAGEMENT COMPANY LIMITED

**Balance Sheet
as at 30 June 1999**

	Notes	1999 £	1998 £
Fixed Assets			
Tangible assets	5	37	46
Current Assets			
Cash held by Managing Agent		5,824	8,474
Creditors: amounts falling due within one year	6	(255)	(1,361)
Net Current Assets		<u>5,569</u>	<u>7,113</u>
Total Assets Less Current Liabilities		<u>5,606</u>	<u>7,159</u>
Capital and Reserves			
Called up share capital	7	120	120
Profit and loss account		5,486	7,039
Shareholders' Funds		<u>5,606</u>	<u>7,159</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

MARYDALE RESIDENTS MANAGEMENT COMPANY LIMITED

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 1999**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 1999 and

(c) that we acknowledge our responsibilities for:

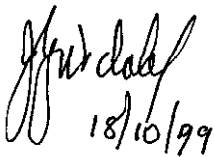
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements approved by the Board and signed on its behalf by

Director
Date


18/10/99

The notes on pages 5 to 7 form an integral part of these financial statements.

MARYDALE RESIDENTS MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements for the year ended 30 June 1999

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total income receivable from the members for services rendered by the company.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% Straight Line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating (loss)/profit

Operating (loss)/profit is stated after charging:
Depreciation of tangible assets

1999	1998
£	£
9	12

4. Taxation

UK current year taxation
UK Corporation Tax

1999	1998
£	£
37	62

MARYDALE RESIDENTS MANAGEMENT COMPANY LIMITED

**Notes to the Financial Statements
for the year ended 30 June 1999**

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5. Tangible fixed assets

	Fixtures, fittings equipment	Total
	£	£
Cost		
At 1 July 1998 and at 30 June 1999	114	114
Depreciation		
At 1 July 1998	68	68
Charge for the year	9	9
At 30 June 1999	77	77
Net book values		
At 30 June 1999	37	37
At 30 June 1998	46	46

**6. Creditors: amounts falling due
within one year**

	1999	1998
	£	£
Other creditors	255	1,361

7. Share capital

	1999	1998
	£	£
Authorised		
120 Ordinary shares of £1 each	120	120
Allotted, called up and fully paid		
120 Ordinary shares of £1 each	120	120