

**Abbreviated Accounts**  
**for the Year Ended 31 December 2015**  
**for**  
**Custom Transformers Limited**

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for the Year Ended 31 December 2015**

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**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTORS:**

K Baldwin  
J C Pike  
Mrs D P Baldwin  
Mrs L L Pike

**SECRETARY:**

J C Pike

**REGISTERED OFFICE:**

Unit 23 Whitewalls  
Easton Grey  
Nr. Malmesbury  
Wiltshire  
SN16 0RD

**REGISTERED NUMBER:**

01068311 (England and Wales)

**ACCOUNTANTS:**

Mander Duffill  
Chartered Accountants  
65 St Mary Street  
Chippenham  
Wiltshire  
SN15 3JF

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		64,785		56,651
<b>CURRENT ASSETS</b>					
Stocks		113,444		141,474	
Debtors		64,002		130,794	
Cash at bank		<u>433,968</u>		<u>419,459</u>	
		611,414		691,727	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>256,301</u>		<u>200,525</u>	
<b>NET CURRENT ASSETS</b>			<u>355,113</u>		<u>491,202</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			419,898		547,853
<b>PROVISIONS FOR LIABILITIES</b>			<u>12,957</u>		<u>11,145</u>
<b>NET ASSETS</b>			<u>406,941</u>		<u>536,708</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		766		766
Capital redemption reserve			4,284		4,284
Retained earnings			<u>401,891</u>		<u>531,658</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>406,941</u>		<u>536,708</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 April 2016 and were signed on its behalf by:

K Baldwin - Director

J C Pike - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings, plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost and 20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	681,474
Additions	36,470
Disposals	(16,960)
At 31 December 2015	<u>700,984</u>
<b>DEPRECIATION</b>	
At 1 January 2015	624,823
Charge for year	15,616
Eliminated on disposal	(4,240)
At 31 December 2015	<u>636,199</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>64,785</u>
At 31 December 2014	<u>56,651</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
716	Ordinary A	£1	716	716
25	Ordinary B	£1	25	25
25	Ordinary C	£1	25	25
			<u>766</u>	<u>766</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.