

REGISTERED NUMBER: 01067999 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

FOR

WASHINGTON & CO. LIMITED



WASHINGTON & CO. LIMITED

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for the year ended 31 August 2016**

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WASHINGTON & CO. LIMITED

COMPANY INFORMATION
for the year ended 31 August 2016

DIRECTORS:

P D Segal
Mrs W M Max
C Edwards

SECRETARY:

P D Segal

REGISTERED OFFICE:

23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

REGISTERED NUMBER:

01067999 (England and Wales)

ACCOUNTANTS:

Wortons
Chartered Accountants
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

ABBREVIATED BALANCE SHEET

31 August 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,536	2,194
Investments	3	91,165	119,905
		<u>92,701</u>	<u>122,099</u>
CURRENT ASSETS			
Stocks		3,061,626	3,418,301
Debtors		1,222,728	3,915
Cash at bank		165,094	643,707
		<u>4,449,448</u>	<u>4,065,923</u>
CREDITORS			
Amounts falling due within one year		172,337	160,568
		<u>172,337</u>	<u>160,568</u>
NET CURRENT ASSETS		<u>4,277,111</u>	<u>3,905,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,369,812</u>	<u>4,027,454</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000,000	1,000,000
Profit and loss account		3,369,812	3,027,454
		<u>4,369,812</u>	<u>4,027,454</u>
SHAREHOLDERS' FUNDS		<u>4,369,812</u>	<u>4,027,454</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

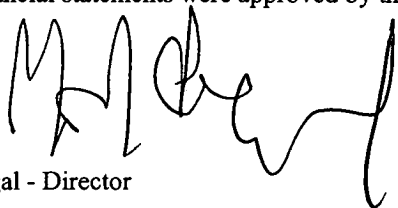
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 January 2017 and were signed on its behalf by:



P D Segal - Director

The notes form part of these abbreviated accounts

WASHINGTON & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is based on property selling prices falling within the company's ordinary activity and net of selling expenses except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 20%-30% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	
and 31 August 2016	4,992
DEPRECIATION	
At 1 September 2015	2,798
Charge for year	658
At 31 August 2016	3,456
NET BOOK VALUE	
At 31 August 2016	1,536
At 31 August 2015	2,194

WASHINGTON & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 August 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2015	119,905
Additions	13,292
Disposals	(42,032)
	<hr/>
At 31 August 2016	91,165
	<hr/>
NET BOOK VALUE	
At 31 August 2016	91,165
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At 31 August 2015	119,905
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1,000,000	Ordinary	£1	1,000,000	1,000,000
			<hr/> <hr/>	<hr/> <hr/>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WASHINGTON & CO. LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

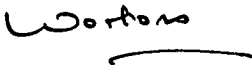
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Washington & Co. Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Washington & Co. Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Washington & Co. Limited and state those matters that we have agreed to state to the Board of Directors of Washington & Co. Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Washington & Co. Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Washington & Co. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Washington & Co. Limited. You consider that Washington & Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Washington & Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wortons
Chartered Accountants
23 Bull Plain
Hertford
Hertfordshire
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19 January 2017