

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009
FOR
WASHINGTON & CO. LIMITED

TUESDAY



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05/01/2010

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COMPANIES HOUSE

WASHINGTON & CO. LIMITED

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for the year ended 31 August 2009

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WASHINGTON & CO. LIMITED

COMPANY INFORMATION
for the year ended 31 August 2009

DIRECTORS:	P D Segal Mrs W M Max C Edwards
SECRETARY:	P D Segal
REGISTERED OFFICE:	23 Bull Plain Hertford Hertfordshire SG14 1DX
REGISTERED NUMBER:	1067999 (England and Wales)
SENIOR STATUTORY AUDITOR:	Derrick John Worton
AUDITORS:	Wortons Chartered Accountants 23 Bull Plain Hertford Hertfordshire SG14 1DX

**REPORT OF THE INDEPENDENT AUDITORS TO
WASHINGTON & CO. LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Washington & Co. Limited for the year ended 31 August 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

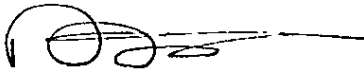
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Derrick John Worton (Senior Statutory Auditor)
for and on behalf of Worton
Chartered Accountants
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

9 December 2009

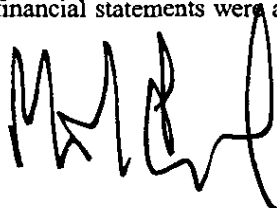
WASHINGTON & CO. LIMITED

ABBREVIATED BALANCE SHEET
31 August 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,880	5,644
Investments	3	848,839	845,429
		<u>850,719</u>	<u>851,073</u>
CURRENT ASSETS			
Stocks		2,851,142	2,868,343
Debtors		99,355	728,172
Investments		288,379	-
Cash at bank		785,430	866,157
		<u>4,024,306</u>	<u>4,462,672</u>
CREDITORS			
Amounts falling due within one year		<u>339,120</u>	<u>450,462</u>
NET CURRENT ASSETS		<u>3,685,186</u>	<u>4,012,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,535,905</u>	<u>4,863,283</u>
PROVISIONS FOR LIABILITIES		<u>7,083</u>	<u>7,733</u>
NET ASSETS		<u><u>4,528,822</u></u>	<u><u>4,855,550</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000,000	1,000,000
Profit and loss account		<u>3,528,822</u>	<u>3,855,550</u>
SHAREHOLDERS' FUNDS		<u><u>4,528,822</u></u>	<u><u>4,855,550</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2009 and were signed on its behalf by:



P D Segal - Director

The notes form part of these abbreviated accounts

WASHINGTON & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is based on property selling prices falling within the company's ordinary activity and net of selling expenses except in respect of service contracts where turnover is recognised when the company obtains the right to consideration..

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 20%-30% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2008	22,016
Disposals	(17,492)
	<hr/>
At 31 August 2009	4,524
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DEPRECIATION	
At 1 September 2008	16,372
Charge for year	780
Eliminated on disposal	(14,508)
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At 31 August 2009	2,644
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NET BOOK VALUE	
At 31 August 2009	1,880
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At 31 August 2008	5,644
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WASHINGTON & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 August 2009

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2008	845,429
Additions	3,410
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At 31 August 2009	848,839
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NET BOOK VALUE	
At 31 August 2009	848,839
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At 31 August 2008	845,429
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

5. CONTROLLING PARTY

Mr P D Segal and Mrs W M Max are trustees of a Settlement which holds all of the issued shares of the company.