

REGISTERED NUMBER 01067999 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011
FOR
WASHINGTON & CO. LIMITED**

THURSDAY



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01/12/2011

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COMPANIES HOUSE

WASHINGTON & CO. LIMITED

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for the year ended 31 August 2011**

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WASHINGTON & CO. LIMITED

COMPANY INFORMATION
for the year ended 31 August 2011

DIRECTORS:

P D Segal
Mrs W M Max
C Edwards

SECRETARY:

P D Segal

REGISTERED OFFICE:

23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

REGISTERED NUMBER:

01067999 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

Derrick John Worton

AUDITORS:

Wortons
Chartered Accountants and Statutory Auditors
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

**REPORT OF THE INDEPENDENT AUDITORS TO
WASHINGTON & CO. LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Washington & Co Limited for the year ended 31 August 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

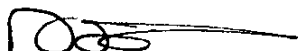
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Derrick John Worton (Senior Statutory Auditor)
for and on behalf of Worton
Chartered Accountants and Statutory Auditors
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

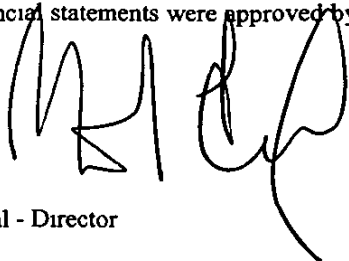
15 November 2011

WASHINGTON & CO. LIMITED
ABBREVIATED BALANCE SHEET
31 August 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	3,202	4,157
Investments	3	232,770	848,839
		<u>235,972</u>	<u>852,996</u>
CURRENT ASSETS			
Stocks		3,799,004	2,893,136
Debtors		38,837	129,099
Cash at bank		776,297	556,202
		<u>4,614,138</u>	<u>3,578,437</u>
CREDITORS			
Amounts falling due within one year		845,782	169,436
		<u>845,782</u>	<u>169,436</u>
NET CURRENT ASSETS		<u>3,768,356</u>	<u>3,409,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,004,328</u>	<u>4,261,997</u>
PROVISIONS FOR LIABILITIES		<u>7,250</u>	<u>7,250</u>
NET ASSETS		<u><u>3,997,078</u></u>	<u><u>4,254,747</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000,000	1,000,000
Profit and loss account		2,997,078	3,254,747
		<u>3,997,078</u>	<u>4,254,747</u>
SHAREHOLDERS' FUNDS		<u><u>3,997,078</u></u>	<u><u>4,254,747</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 November 2011 and were signed on its behalf by



P D Segal - Director

The notes form part of these abbreviated accounts

WASHINGTON & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 August 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is based on property selling prices falling within the company's ordinary activity and net of selling expenses except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Furniture and equipment - 20%-30% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	8,145
Additions	1,200
Disposals	(1,861)
At 31 August 2011	<u>7,484</u>
DEPRECIATION	
At 1 September 2010	3,988
Charge for year	1,291
Eliminated on disposal	(997)
At 31 August 2011	<u>4,282</u>
NET BOOK VALUE	
At 31 August 2011	<u><u>3,202</u></u>
At 31 August 2010	<u><u>4,157</u></u>

WASHINGTON & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 August 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2010	848,839
Disposals	(616,069)
	<u>232,770</u>
At 31 August 2011	<u>232,770</u>
NET BOOK VALUE	
At 31 August 2011	<u>232,770</u>
At 31 August 2010	<u>848,839</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number	Class	Nominal value:	2011 £	2010 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

5 CONTROLLING PARTY

Mr P D Segal and Mrs W M Max are trustees of a Settlement which holds all of the issued shares of the company