

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007
FOR
WASHINGTON & CO. LIMITED

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COMPANIES HOUSE

WASHINGTON & CO LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2007**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

WASHINGTON & CO. LIMITED

COMPANY INFORMATION
for the year ended 31 August 2007

DIRECTORS:

P D Segal
Mrs W M Max
C Edwards

SECRETARY:

P D Segal

REGISTERED OFFICE:

23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

REGISTERED NUMBER:

1067999 (England and Wales)

AUDITORS:

Wortons
Chartered Accountants
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

WASHINGTON & CO. LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
WASHINGTON & CO. LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Washington & Co Limited for the year ended 31 August 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Wortons

Wortons-----
Chartered Accountants
23 Bull Plam
Hertford
Hertfordshire
SG14 1DX

11 December 2007

WASHINGTON & CO. LIMITED

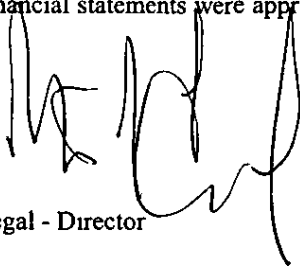
ABBREVIATED BALANCE SHEET

31 August 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	6,261	406,445
Investments	3	746,959	973,573
		<u>753,220</u>	<u>1,380,018</u>
CURRENT ASSETS			
Stocks		3,472,701	3,304,731
Debtors		65,595	71,876
Cash at bank		1,374,074	1,095,032
		<u>4,912,370</u>	<u>4,471,639</u>
CREDITORS			
Amounts falling due within one year		583,896	823,017
		<u>583,896</u>	<u>823,017</u>
NET CURRENT ASSETS		<u>4,328,474</u>	<u>3,648,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,081,694</u>	<u>5,028,640</u>
PROVISIONS FOR LIABILITIES		<u>7,805</u>	<u>7,854</u>
NET ASSETS		<u><u>5,073,889</u></u>	<u><u>5,020,786</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000,000	1,000,000
Revaluation reserve		-	392,750
Profit and loss account		4,073,889	3,628,036
		<u>5,073,889</u>	<u>5,020,786</u>
SHAREHOLDERS' FUNDS		<u><u>5,073,889</u></u>	<u><u>5,020,786</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 11 December 2007 and were signed on its behalf by



P D Segal - Director

The notes form part of these abbreviated accounts

WASHINGTON & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover is based on selling prices falling within the company's ordinary activity and net of selling expenses

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Furniture and equipment - 20%-30% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	423,253
Additions	2,065
Disposals	(402,165)
At 31 August 2007	23,153
DEPRECIATION	
At 1 September 2006	16,808
Charge for year	1,797
Eliminated on disposal	(1,713)
At 31 August 2007	16,892
NET BOOK VALUE	
At 31 August 2007	6,261
At 31 August 2006	406,445

WASHINGTON & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

3 FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 September 2006	973,573
Disposals	<u>(226,614)</u>
At 31 August 2007	<u>746,959</u>
NET BOOK VALUE	
At 31 August 2007	<u>746,959</u>
At 31 August 2006	<u>973,573</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			2007	2006
Number	Class	Nominal value £1	£	£
1,000,000	Ordinary		<u>1,000,000</u>	<u>1,000,000</u>

5 CONTROLLING PARTY

Mr P D Segal and Mrs W M Max are trustees of a Settlement which holds all of the issued shares of the company