

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)**

**ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2016**

Company Registration Number: 01067487

Charity Registration Number: 501960

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**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)**

**ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2016**

<u>CONTENTS</u>	<u>PAGES</u>
Index	1
Company Information	2
Report of the Executive Committee	3 - 5
Independent Examiner's Report	6
Income and Expenditure Account	7
Balance Sheet	8
Notes to the Accounts	9 - 15

ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Chairman - Mrs B M Hanson

Hon. Treasurer - Dr P Mason

Administrator - Mrs H Jarosz

Executive Committee

- Dr P Mason
- Dr S A Mason
- Mrs M Collett
- Mrs B M Hanson
- Mr R J Ankcorn
- Mrs J Byrom
- Mrs F Pearman
- Mrs J M Abel
- Dr I P Dimery
- Mrs J Dimery

* * * * *

Company Number - 01067487

Charity Number - 501960

Registered Office - Abbeyfield House
Church Lane
Ripon
HG4 2ES

Bankers - HSBC Bank plc
34 Westgate
Ripon
HG4 4HG

Solicitors - Messrs Eccles Heddon & Co
Westgate
Ripon
HG4 2AT

Independent Examiner - Mr S Kay FCCA
The Barker Partnership
Chartered Accountants
44 Kirkgate
Ripon
HG4 1PB

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)**

ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

REPORT OF THE EXECUTIVE COMMITTEE

The Executive Committee submits its forty forth report and the accounts for the year ended 30 September 2016.

1. OBJECTIVES AND ACTIVITIES

The principal activity of the Society is to enhance the quality of life for older people by providing residential care and support within a caring, open, honest and respectful community, in accordance with the aims and principles of The Abbeyfield Society Limited. These activities fall wholly within hostel housing activities as defined in the Housing Act 1974.

2. STATUS & GOVERNANCE

The Society is registered as a Company Limited by Guarantee under the Companies Act 2006, it is also registered as a Charity (Registration Number 501960) and is registered under the Housing Act 1974 (Registration Number H0229). The Society is governed by its Memorandum and Articles of Association.

3. ACHIEVEMENTS AND PERFORMANCE

The results of the year are as set out in the Income and Expenditure account on page 7. It is especially pleasing to note that House occupancy, and hence income, was close to 100% across the year, that costs are under control and that substantial improvements have been made to the House facilities. Trustees continue to be pleased with the very positive feedback from residents, both formally through the regular residents' meetings, and informally in conversation. Trustees assess the quality of the House against the national Abbeyfield Core Standard which is a mark of externally assessed high quality provision and which the Society achieved in 2015. Without being in any way complacent, Trustees consider that the state of affairs of the Society is very satisfactory.

4. FIXED ASSETS

Note 7 summarises the changes to the amounts of cost and depreciation on the Property. The Committee is of the opinion that there is no significant difference between the book cost and the market value for the existing use of the property.

5. FUTURE DEVELOPMENTS AND RISK REVIEW

Trustees continue to consider the possibility of acquiring additional or replacement premises both to increase the amount of accommodation the Society can provide and also to continue to improve the quality of accommodation. In the meantime Trustees have completed several major improvements to the existing premises funded from reserves.

Funds not needed for immediate use have been invested for capital growth following advice from a reputable financial advisor and income from funds held on deposit are used to contribute towards annual operating costs of the Society. Risks to the financial assets and well-being of the Society are minimised by spreading funds between different financial institutions as well as holding a minimum of 6 months' operating costs in reserve in case of a sudden reduction in occupancy.

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)**

ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

REPORT OF THE EXECUTIVE COMMITTEE

6. FINANCIAL REVIEW

During the year the charity made a small surplus of £5,701 compared to £6,094 in the previous year. The committee chose to improve the car park and porch area hence the reduction in cash reserves which still remain in a healthy position.

7. RESERVES

The reinvestment and cyclical and major repair reserves are designated and shown as such on the Balance Sheet.

All other funds held by the Society at the Balance Sheet date are available for furtherance of the Society's aims and are therefore considered by the Committee to be unrestricted.

8. EXECUTIVE COMMITTEE AND APPOINTMENT

The members of the Executive Committee who served during the year were:

Mrs B M Hanson	- Chairman
Dr P Mason	- Treasurer
Dr S A Mason	
Mrs M Collett	
Mr R J Ankcorn	
Mrs J Byrom	
Mrs F Pearman	
Mrs J M Abel	
Dr I P Dimery	
Mrs J Dimery	

The members are appointed according to experience and expertise and remain in office till they are replaced.

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
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ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

REPORT OF THE EXECUTIVE COMMITTEE

9. EXECUTIVE COMMITTEE RESPONSIBILITIES

Company Law requires the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of the Society's affairs and of its surplus or deficit of the Society for that period.

In preparing those financial statements, the Executive Committee are required to select suitable accounting policies and apply them consistently, make judgements and estimates that are reasonable and prudent, prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Society will continue in business.

The Executive Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Society and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Statement of Recommended Practice (SORP) Accounting by Registered Social Landlord 2008, Housing & Regeneration Act 2008 and Accounts Direction 2015.

On behalf of the Executive Committee

Brenda Hanson

Mrs B M Hanson

Dated: 15th March 2017

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
ABBEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 30 SEPTEMBER 2016

I report on the accounts of the Abbeyfield (Ripon & District) Society Ltd for the year ended 30 September 2016, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by The Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by The Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006, the methods and principals of the Statement of Recommended Practice Accounting and Reporting by Charities and the Housing & Regeneration Act 2008 and Accounts Direction 2015.
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S. Kay

Mr S Kay FCCA
The Barker Partnership
Chartered Accountants
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB

Date: 15th March 2017

ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 2016

	NOTES	2016 £	2015 £
TURNOVER	3	103,757	104,244
LESS			
Operating Costs	4	(100,997)	(100,688)
OPERATING SURPLUS/(DEFICIT)		2,760	3,556
Interest receivable and other income	6	2,941	2,538
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		5,701	6,094
Transfer from Designated Accounts		-	-
SURPLUS FOR THE YEAR		5,701	6,094
INCOME AND EXPENDITURE ACCOUNT BROUGHT FORWARD		204,606	198,512
INCOME AND EXPENDITURE ACCOUNT CARRIED FORWARD		<u>210,307</u>	<u>204,606</u>

CONTINUING OPERATIONS

None of the Society's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The Society has no recognised gains or losses other than the surplus for the current and previous years.

ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AT 30 SEPTEMBER 2016

	NOTES	2016 £	2015 £
TANGIBLE FIXED ASSETS			
Housing, Land and Buildings	7	120,571	69,867
Furnishings and Equipment	7	2,718	3,398
Investments	8	254,568	254,568
		<u>377,857</u>	<u>327,833</u>
CURRENT ASSETS			
Cash at Bank and in Hand	9	181,002	220,025
Sundry Debtors and Prepayments		1,695	5,791
		<u>182,697</u>	<u>225,816</u>
CREDITORS			
AMOUNTS FALLING DUE WITHIN ONE YEAR	10	6,812	5,608
		<u>6,812</u>	<u>5,608</u>
NET CURRENT ASSETS		175,885	220,208
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>553,742</u></u>	<u><u>548,041</u></u>
CAPITAL AND RESERVES			
Designated Reserves	11	343,435	343,435
Income and Expenditure Account		210,307	204,606
		<u><u>553,742</u></u>	<u><u>548,041</u></u>

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
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Balance sheet (continued)

**Directors' statements required by Section 475(2) and (3)
for the year ended 30 September 2016**

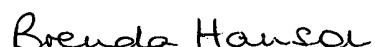
For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors on 15th March 2017, and are signed on their behalf by :



**Mrs B M Hanson
Chairman**

Registration number 01067487

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)**

ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

NOTES TO THE ACCOUNTS

1 STATUS OF THE SOCIETY

The Society is registered as a Company Limited by Guarantee under the Companies Act 2006, it is also registered as a Charity (Registration Number 501960) and is registered under the Housing Act (Registration Number H0229) and is wholly engaged in Housing Activities as defined in that Act.

2 ACCOUNTING POLICIES

2.1 General

The Principal Accounting Policies of the Society are set out in the following sub-paragraphs.

2.2 Accounting Basis

The financial statements have been prepared in accordance with applicable accounting standards (SORP for accounting by registered social housing provider 2008) and the Housing & Regeneration Act 2008 and Accounts Direction 2012. The accounts are prepared in accordance with the historical cost basis of accounting.

2.3 Turnover

Turnover represents rental income receivable net of rent losses from voids and service charges receivable.

2.4 Finance

The Accounts have been prepared on the basis that the Property referred to in Note 7 to the Accounts, has been financed by grant aid and also the Society's own resources.

2.5 Depreciation

Furnishings and Equipment are depreciated at 20% per annum on a reducing balance basis in order to write off the assets over their estimated useful life.

Housing, Land and Buildings are depreciated over 50 years on a straight line basis. Freehold Land is not depreciated.

2.6 Investments

Fixed asset investments are stated at cost.

2.7 Social Housing Grant (SHG) and Other Grants

Where SHG is received as a contribution towards the capital costs of a scheme and the properties are included at historical cost, the total grant receivable is deducted from the cost of housing properties.

2.8 Corporation Tax and Value Added Tax

The Society is exempt from Corporation Tax and VAT due to its charitable status.

2.9 Cash Flow Statement

Exemption has been taken from preparing a cash flow statement on the grounds that the Society qualifies as a small company.

2.10 Designated Reserves

Designated reserves are part of unrestricted reserves which have been earmarked by the Executive Committee for a particular purpose. Such designations may be reversed by future Executive Committee decisions. Expenditure cannot be directly set against designated reserves but is taken through the income and expenditure account. A transfer is then made from designated reserves as appropriate.

ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

	2016	2015
	£	£
3 TURNOVER		
Residential Charges Receivable	<u>103,757</u>	<u>104,244</u>
The turnover and surplus are attributable to the one principal activity of the society.		
4 OPERATING COSTS		
Staff Costs (note 5)	42,714	36,783
HBC Response Services	3,744	3,744
Food, Household and Cleaning	17,756	19,224
Repairs and Maintenance (net of insurance claims)	9,276	10,309
Rates and Water	4,805	4,831
Light and Heat	8,656	9,933
Insurance	1,436	1,209
Miscellaneous Expenditure	2,575	1,652
Depreciation:		
- Building	1,800	750
- Furnishings and Equipment	680	849
Telephone	316	651
Affiliation Fee	2,455	2,863
Accounting and Payroll Services	620	346
Independent Examination	1,800	1,680
Advertising	1,492	1,417
Stationery	292	552
Bank Charges	130	145
Professional Fees	450	3,750
	<u>100,997</u>	<u>100,688</u>

ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED (THE)
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NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

	2016	2015
	£	£
5 STAFF COSTS		
Salaries and Wages	40,755	35,632
Social Security Costs	1,787	1,151
Pension	172	-
	<u>42,714</u>	<u>36,783</u>

No director received any remuneration or expenses in the year, other than the amounts disclosed in note 12.

The average weekly number of employees during the year was as follows:

	Number	Number
	5	4
Hostel Staff	<u>5</u>	<u>4</u>

6 INTEREST RECEIVABLE AND OTHER INCOME

HSBC Bank plc	121	92
NatWest	-	399
Investment Income	270	270
Yorkshire Bank	764	600
HMRC Employers allowance	1,787	1,177
	<u>2,941</u>	<u>2,538</u>

**ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED (THE)
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NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

7 TANGIBLE FIXED ASSETS

COST OR VALUATION	HOUSING PROPERTIES FOR LETTING	FURNISHINGS & EQUIPMENT	TOTAL
	£	£	£
At 1.10.2015	87,487	50,680	138,167
Additions	<u>52,504</u>	<u>-</u>	<u>52,504</u>
At 30.9.2016	<u>139,991</u>	<u>50,680</u>	<u>190,671</u>
DEPRECIATION			
At 1.10.2015	17,620	47,282	64,902
Charge for the Year	<u>1,800</u>	<u>680</u>	<u>2,480</u>
At 30.9.2016	<u>19,420</u>	<u>47,962</u>	<u>67,382</u>
NET BOOK VALUES			
At 30.9.2016	<u>120,571</u>	<u>2,718</u>	<u>123,289</u>
At 30.9.2015	<u>69,867</u>	<u>3,398</u>	<u>73,265</u>

The cost of Housing Properties for Letting is shown net of Social Housing Grant received in the past of £41,204.

Included in Housing Properties for Letting is £49,987 of land.

8 INVESTMENTS

COST	LISTED INVESTMENTS	TRANSCO INVESTMENT BOND	TOTAL
	£	£	£
At 1.10.15	4,568	250,000	254,568
Additions	-		-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 30.09.16	<u>4,568</u>	<u>250,000</u>	<u>254,568</u>

The above listed investments represents Treasury Stock gifted at probate value to Abbeyfield (Ripon & District) Society Ltd by Miss E J Kendall on her death.

The market value of the investments as at 30.09.16 was at £275,964

ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

		2016	2015
		£	£
9	CASH AT BANK AND IN HAND		
	Bank Accounts:		
	HSBC Current Account	4,704	5,103
	HSBC Switching Funds Account	120,721	161,187
	New Development Accounts:		
	Santander Current Account 2	2	2
	Yorkshire Bank 2 Year Bond	51,390	50,626
	Santander Current & Business Reserve	2	2
	House Management Accounts:		
	Wages Account	2,907	1,520
	Housekeeping Account	1,192	1,516
	Cash:		
	House Float	84	69
		<u>181,002</u>	<u>220,025</u>
10	CREDITORS		
	AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Trade Creditors and Accruals	6,612	5,408
	Other Creditors	200	200
		<u>6,812</u>	<u>5,608</u>
11	DESIGNATED RESERVES		
	Reinvestment Reserve		
	Opening Balance	332,392	332,392
	Transfers	-	-
	Closing Balance	<u>332,392</u>	<u>332,392</u>
	Cyclical and Major Repair Reserve		
	Opening Balance	11,043	11,043
	Transfers	-	-
	Closing Balance	<u>11,043</u>	<u>11,043</u>
		<u>343,435</u>	<u>343,435</u>

**ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED (THE)
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

12 TRANSACTIONS WITH THE COMMITTEE

No expenses have been paid in the year to Mrs G Sturdy (2015 £353)

13 SHARE CAPITAL

The society, being limited by guarantee has no share capital. The number of members, each of whose liability is limited to £1 is 10 (2015 - 10).