

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

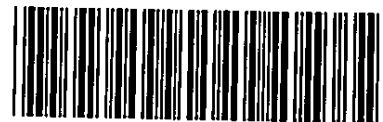
**ABBNEYFIELD HOUSE
CHURCH LANE
RIPON
HG4 2ES**

**ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2011**

Company Registration Number 01067487

Charity Registration Number 501960

THURSDAY



A17 *A19L2YFC* 24/05/2012 #362
COMPANIES HOUSE

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**ABBNEYFIELD HOUSE
CHURCH LANE
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HG4 2ES**

**ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2011**

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**THE BARKER PARTNERSHIP
44 Kirkgate
Ripon
North Yorkshire
HG4 1PB**

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

COMPANY INFORMATION

Chairman	-	Mrs B M Hanson	
Hon Treasurer	-	Dr P Mason	(appointed 8 October 2010)
Administrator	-	Mrs T Ramsay	
Executive Committee	-	Mrs D Jackson	(resigned 12 January 2011)
	-	Dr S A Mason	
	-	Mrs M Collett	
	-	Mrs G M Sturdy	
	-	Mrs J M Abel	
	-	Mrs B M Hanson	
	-	Rev I Lawrence	(resigned 1 June 2011)
	-	Mr R J Ankcorn	(appointed 12 January 2011)
	-	Mrs J Byrom	(appointed 19 October 2011)

* * * * *

Company Number	-	01067487
Charity Number	-	501960
Registered Office	-	Abbeyfield House Church Lane Ripon HG4 2ES
Bankers	-	HSBC Bank plc 14 Park Square Masham Ripon HG4 4HG
Solicitors	-	Messrs Eccles Heddon & Co Westgate Ripon HG4 2AT
Independent Examiner	-	Mr C Gill, ACA, ATII The Barker Partnership 44 Kirkgate Ripon HG4 1PB

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

REPORT OF THE EXECUTIVE COMMITTEE

The Executive Committee submits its thirty-ninth report and the accounts for the year ended 30 September 2011

1 REVIEW OF OPERATIONS

The principal activity of the Society is to provide accommodation to enhance the quality of life for older people in accordance with the aims and principles of The Abbeyfield Society Limited. These activities fall wholly within hostel housing activities as defined in the Housing Act 1974.

2 STATUS

The Society is registered as a Company Limited by Guarantee under the Companies Act 2006, it is also registered as a Charity (Registration Number 501960) and is registered under the Housing Act 1974 (Registration Number H0229). The Society is governed by its Memorandum and Articles of Association.

3 RESULTS

The results for the year are as set out in the Income and Expenditure account on page 6.

The Committee considers that the state of affairs of the Society is satisfactory.

4 FIXED ASSETS

Note 7 summarises the changes to the amounts of cost and depreciation on the Property.

The Committee is of the opinion that there is no significant difference between the book cost and the market value for the existing use of the property.

5 FUTURE DEVELOPMENTS

For a number of years the Committee has been hoping to acquire larger premises both to increase the amount of accommodation it can provide and also to improve the quality of accommodation. In order to be able to respond quickly should a suitable site be found, the Committee has retained its surplus funds as cash balances.

The Committee has continued to review its capacity to provide a larger extra-care home and to consider whether more suitable accommodation could be provided at its existing site and hopes to be able to move forward with a suitable project within the next few years.

6 RESERVES

The funds held in the New Development Account are designated and shown as such on the Balance Sheet. The funds held in the Cyclical Repair Account are also designated, as they provide for future liabilities in the form of cyclical and major repairs.

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED
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ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

REPORT OF THE EXECUTIVE COMMITTEE

7 RESERVES (Continued)

All other funds held by the Society at the Balance Sheet date are available for furtherance of the Society's aims and are therefore considered by the Committee to be unrestricted

8 EXECUTIVE COMMITTEE

The members of the Executive Committee who served during the year were

Mrs B M Hanson	- Chairman	
Dr P Mason	-Treasurer	(appointed 8 October 2010)
Mrs D Jackson		(resigned 12 January 2011)
Dr S A Mason		
Mrs M Collett		
Mrs G M Sturdy		
Mrs J M Abel		
Rev I Lawrence		(resigned 1 June 2011)
Mr R J Ankcom		(appointed 12 January 2011)
Mrs J Byrom		(appointed 19 October 2011)

9 EXECUTIVE COMMITTEE RESPONSIBILITIES

Company Law requires the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of the Society's affairs and of its surplus or deficit of the Society for that period

In preparing those financial statements, the Executive Committee are required to select suitable accounting policies and apply them consistently, make judgements and estimates that are reasonable and prudent, prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Society will continue in business

The Executive Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Society and to enable them to ensure that the financial statements comply with Section 386 Companies Act 2006, the Housing Act 1996 and the Accounting Requirements for Registered Social Landlords General Determination 2006

Brenda Hanson

On behalf of the Executive Committee

Dated 28 March 2012

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF

ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED (A COMPANY LIMITED BY GUARANTEE) FOR THE YEAR ENDED 30 SEPTEMBER 2011

I report on the accounts of the Abbeyfield (Ripon & District) Society Ltd for the year ended 30 September 2011, which are set out on pages 6 to 13

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43(3)(a) of the 1993 Act,
- follow the procedures laid down in the General Directions given by The Charity Commission under section 43(7)(b) of the 1993 Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by The Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Mr C Gill, ACA, ATII
The Barker Partnership
Chartered Accountants
44 Kirkgate
Ripon
North Yorkshire
HG4 1BP

Date 28 March 2012

ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 2011

	NOTES	2011 £	2010 £
TURNOVER	3	63,155	63,626
LESS			
Operating Costs	4	(106,871)	(66,532)
OPERATING SURPLUS/(DEFICIT)		(43,716)	(2,906)
Interest receivable and other income	6	3,078	5,936
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(40,638)	3,030
Transfer from Designated Accounts		43,664	-
SURPLUS/(DEFICIT) FOR THE YEAR		3,026	3,030
REVENUE RESERVE BROUGHT FORWARD		195,749	192,719
REVENUE RESERVE CARRIED FORWARD		<u>198,775</u>	<u>195,749</u>

CONTINUING OPERATIONS

None of the Society's activities were acquired or discontinued during the current and previous years

TOTAL RECOGNISED GAINS AND LOSSES

The Society has no recognised gains or losses other than the surplus for the current and previous years

ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED
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BALANCE SHEET

AT 30 SEPTEMBER 2011

	NOTES	2011 £	2010 £
TANGIBLE FIXED ASSETS			
Housing, Land and Buildings	7	72,867	73,617
Furnishings and Equipment	7	8,294	10,368
Investments	8	14,207	14,207
		<u>95,368</u>	<u>98,192</u>
CURRENT ASSETS			
Cash at Bank and in Hand	9	478,265	516,923
Sundry Debtors & Prepayments		12,091	12,841
		<u>490,355</u>	<u>529,764</u>
CREDITORS			
AMOUNTS FALLING DUE WITHIN ONE YEAR	10	3,512	5,108
		<u></u>	<u></u>
NET CURRENT ASSETS		486,843	524,656
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>582,211</u>	<u>622,847</u>
CAPITAL AND RESERVES			
Designated Reserves	11	383,435	427,099
Revenue Reserves		198,775	195,749
		<u>582,211</u>	<u>622,847</u>

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED
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Balance sheet (continued)

**Directors' statements required by Section 475(2) and (3)
for the year ended 30 September 2011**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2010 and

(c) that we acknowledge our responsibilities for

- (1) ensuring that the company keeps accounting records which comply with Section 386, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 & 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Executive Committee on 28 March 2012 and signed on its behalf by

Brenda Hanson

**Mrs B M Hanson
Chairman**

**ABBNEYFIELD (RIPON & DISTRICT) SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

NOTES TO THE ACCOUNTS

1 STATUS OF THE SOCIETY

The Society is registered as a Company Limited by Guarantee under the Companies Act 2006, it is also registered as a Charity (Registration Number 501960) and is registered under the Housing Act (Registration Number H0229) and is wholly engaged in Housing Activities as defined in that Act

2 ACCOUNTING POLICIES

2 1 General

The Principal Accounting Policies of the Society are set out in the following sub-paragraphs

2 2 Accounting Basis

The financial statements have been prepared in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Registered Social Landlords, Update 2008" The accounts comply with the Housing Act 1996 and with the Accounting Requirements for Registered Social Landlords General Determination 2006 The accounts are prepared in accordance with the historical cost basis of accounting

2 3 Turnover

Turnover represents rental income receivable net of rent losses from voids and service charges receivable

2 4 Finance

The Accounts have been prepared on the basis that the Property referred to in Note 7 to the Accounts, has been financed by grant aid and also the Society's own resources

2 5 Depreciation

Furnishings and Equipment are depreciated at 20% per annum on a reducing balance basis in order to write off the assets over their estimated useful life

Housing, Land and Buildings are depreciated over 50 years on a straight line basis
Freehold Land is not depreciated

2 6 Investments

Fixed asset investments are stated at market value

2 7 Social Housing Grant (SHG) and Other Grants

Where SHG is received as a contribution towards the capital costs of a scheme and the properties are included at historical cost, the total grant receivable is deducted from the cost of housing properties

2 8 Cash Flow Statement

Exemption has been taken from preparing a cash flow statement on the grounds that the Society qualifies as a small company

2 9 Designated Reserves

Designated reserves are part of unrestricted reserves which have been earmarked by the Executive Committee for a particular purpose Such designations may be reversed by future Executive Committee decisions Expenditure cannot be directly set against designated reserves but is taken through the income and expenditure account A transfer is then made from designated reserves as appropriate

ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED
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NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2011

	2011 £	2010 £
3 TURNOVER		
Residential charges receivable	<u>63,155</u>	<u>63,626</u>
The turnover and surplus are attributable to the one principal activity of the society		
4 OPERATING COSTS		
Staff Costs (note 5)	29,143	28,212
Honoraria	-	1,492
HBC Response Services	3,414	3,196
Food, Household and Cleaning	10,165	9,269
Repairs and Maintenance (net of insurance claims)	43,664	3,746
Rates and Water	3,619	3,643
Light and Heat	6,031	6,798
Insurance	1,177	1,161
Miscellaneous Expenditure	1,363	970
Depreciation		
- Building	750	750
- Furnishings & Equipment	2,074	2,592
Telephone	907	843
Affiliation Fee	1,214	1,191
Accounting & Payroll Services	348	341
Independent Examination	1,590	1,500
Advertising	814	135
Stationery	490	639
Bank Charges	108	53
	<u>106,871</u>	<u>66,532</u>

ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED
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NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2011

	2011	2010
	£	£
5 STAFF COSTS		
Salaries and Wages	28,278	27,225
Social Security Costs	865	987
	<u>29,143</u>	<u>28,212</u>

None of the Directors received any remuneration or expenses in the year, other than the amounts disclosed in note 12

The average weekly number of employees during the year was as follows

	Number	Number
Hostel Staff	<u>4</u>	<u>4</u>

6 INTEREST RECEIVABLE AND OTHER INCOME

HSBC Bank plc	55	46
Scottish Widows	500	750
Abbey National plc	1,454	4,583
Investment Income	848	557
Santander	221	-
	<u>3,078</u>	<u>5,936</u>

ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED
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NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2011

7 TANGIBLE FIXED ASSETS

COST OR VALUATION	HOUSING PROPERTIES FOR LETTING	FURNISHINGS & EQUIPMENT	TOTAL
	£	£	£
At 1 10 2010	87,487	50,680	138,167
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 30 9 2011	<u>87,487</u>	<u>50,680</u>	<u>138,167</u>
DEPRECIATION			
At 1 10 2010	13,870	40,312	54,182
Charge for the Year	<u>750</u>	<u>2,074</u>	<u>2,824</u>
At 30 9 2011	<u>14,620</u>	<u>42,386</u>	<u>57,006</u>
NET BOOK VALUES			
At 30 9 2011	<u>72,867</u>	<u>8,294</u>	<u>81,161</u>
At 30 9 2010	<u>73,617</u>	<u>10,368</u>	<u>83,985</u>

The cost of Housing Properties for Letting is shown net of Social Housing Grant received in the past of £41,204

8 INVESTMENTS

COST	Listed Investments £
At 1 10 10	14,207
Additions	-
Disposals	-
At 30 09 11	<u>14,207</u>

The above represents Treasury Stock gifted at probate value to Abbeyfield (Ripon & District) Society Ltd by Miss E J Kendall on her death, and additions of Treasury stock 2013 at cost

The market value of the investments as at 30 09 11 was £15,000

ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED
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NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2011

	2011 £	2010 £
9 CASH AT BANK AND IN HAND		
Bank Accounts		
HSBC Current Account	2,246	6,148
HSBC Switching Funds Account	22,000	80,681
New Development Accounts		
Abbey National	-	321,516
Scottish Widows	-	50,000
HSBC Switching Funds Account	-	10,876
Santander Current & Business Reserve accs	3,221	-
Santander 1 year Bond	150,000	-
Natwest 1 year Bond	300,000	-
Cyclical Repair Account		
Abbey National	-	44,707
House Management Accounts		
Wages Account	7	(230)
Housekeeping Account	672	3,105
Cash		
Housekeepers Float	-	37
House Float	40	5
Other cash in hand	79	79
	<u>478,265</u>	<u>516,923</u>
10 CREDITORS		
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors and Accruals	3,312	3,712
Other Taxes and PAYE	-	1,196
Other Creditors	200	200
	<u>3,512</u>	<u>5,108</u>
11 DESIGNATED RESERVES		
Reinvestment Reserve		
Opening Balance	382,392	382,392
Transfers	-	-
Closing Balance	<u>382,392</u>	<u>382,392</u>
Cyclical and Major Repair Reserve		
Opening Balance	44,707	44,707
Transfers	(43,664)	-
Closing Balance	<u>1,043</u>	<u>44,707</u>
	<u>383,435</u>	<u>427,099</u>

**ABBNEYFIELD (RIPON AND DISTRICT) SOCIETY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2011

12 TRANSACTIONS WITH THE COMMITTEE

No Honoraria have been paid in the year (2010 £1,492 Mr C Jackson)