

*Signed Mr.*

**THE OLD PAULINE TRUST LIMITED**

**DIRECTORS**

P J King (Chairman)  
N St.J Brooks  
T J D Cunis  
C G Duckworth  
S A Hyman  
J Withers Green

**COMPANY SECRETARY**

S A Hyman

**COMPANY TREASURER**

N. St. J Brooks

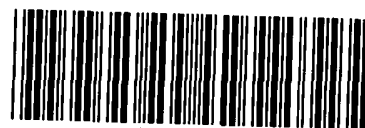
**REGISTERED OFFICE**

26 Monkville Avenue  
London  
NW11 OAH

**REGISTERED NUMBER**

1067309

TUESDAY



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04/01/2022

#207

COMPANIES HOUSE

## THE OLD PAULINE TRUST LIMITED

The council present their annual report and accounts for the year ended 30 June 2021.

### PRINCIPAL ACTIVITIES

The principal activity of the Company is to promote and further the objects and interests of the Old Pauline Club and St.Paul's School.

There were no significant changes in the principal activities of the Company during the year.

### MEMBERS OF THE COUNCIL

The members of the Council are also Directors under Company Law and served during the year were as follows:

P J King (Chairman)  
N StJ Brooks  
T J D Cunis  
C G Duckworth  
S A Hyman  
J Withers Green

Messrs N StJ Brooks and TJD Cunis retire by rotation and being eligible, offer themselves for re-election at the forthcoming annual general meeting.

### MEMBERS OF ASSOCIATION

The Company is limited by guarantee. The members guarantee the debts and liabilities of the Company to a maximum of £1.00 each.

The report of the Council has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

No audit was carried out at 30 June 2021 in view of the exemption available to small companies.

### BY ORDER OF THE COUNCIL



Chairman of Council - P J King

Date: 17/12/2021

**THE OLD PAULINE TRUST LIMITED**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 £	2020 £
<b>INCOME</b>			
Dividends		4,833	8,346
Realised/(Unrealised) gains on investments		31,970	-
		<u>36,803</u>	<u>8,346</u>
<b>EXPENDITURE</b>			
Donations		6,839	7,522
Sundry expenses		1,269	1,328
Realised/Unrealised losses on investments		-	35,306
		<u>8,108</u>	<u>44,156</u>
<b>SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		28,695	(35,810)
<b>TAXATION</b>	2	-	-
<b>SURPLUS / (DEFICIT) OF YEAR</b>		<u><u>28,695</u></u>	<u><u>(35,810)</u></u>

**THE OLD PAULINE TRUST LIMITED**

**BALANCE SHEET AS AT 30 JUNE 2021**

	Note	2021	2020
		£	£
<b>INVESTMENTS (at valuation)</b>	3	226,289	194,319
<b>CURRENT ASSETS</b>			
Debtors		875	1,248
Cash at bank		27,865	26,828
<b>CURRENT LIABILITIES</b>			
Creditors	4	<u>(4,539)</u>	<u>(600)</u>
		<b><u>250,490</u></b>	<b><u>221,795</u></b>
Represented by			
<b>ACCUMULATED FUND</b>			
Balance brought forward	5	253,765	222,299
Add surplus/(deficit) for year ended 30 June 2021	5	<u>(3,275)</u>	<u>(504)</u>
		<b><u>250,490</u></b>	<b><u>221,795</u></b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the financial year ended 30 June 2021 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the board of directors and authorised for issue on ~~xxx~~ 17/12 2021 and are signed on its behalf by:

P J King



Company Registration No. 1067309

# THE OLD PAULINE TRUST LIMITED

## NOTES TO THE ACCOUNTS 30 JUNE 2021

### 1 ACCOUNTING POLICIES

#### Company information

The Old Pauline Trust Limited is a company domiciled and incorporated in England and Wales. The registered office is 27 Monkville Avenue London NW11 0AH.

#### Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared on the historical cost convention, modified to include investments at fair value. The principal accounting policies adopted are set out below.

#### Turnover

Turnover represents investment income.

#### Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2	TAXATION	2021 £	2020 £
	Corporation Tax at small company rates based on the interest received	-	-
	Repayment for previous year	-	-
		<u>-</u>	<u>-</u>
3	INVESTMENTS		
	The move during the year was as follows:		
	Valuation as at 1 July 2019	194,319	229,625
	Net movement	31,970	(35,306)
	Market Value as at 30 June 2020	<u>226,289</u>	<u>194,319</u>
4	CREDITORS		
	Grants payable	4,139	-
	Other creditors	400	600
	Corporation tax	<u>4,539</u>	<u>600</u>

**THE OLD PAULINE TRUST LIMITED**  
**NOTES TO THE ACCOUNTS 30 JUNE 2021**

**5 RECONCILIATION OF RESERVES**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Balance brought forward	221,795	257,605
Realised Investment gains/(losses)	-	(2,051)
Unrealised Investment gain / (losses)	<u>31,970</u>	<u>(33,255)</u>
	253,765	222,299
 Result for year	 (3,275)	 (504)
Balance carried forward	<u><u>250,490</u></u>	<u><u>221,795</u></u>