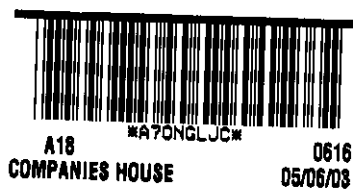


Company No. 1065301

Directors' Report and Accounts

SAVOY (BLACKBURN) LIMITED

31 December 2002



SAVOY (BLACKBURN) LIMITEDDIRECTORS' REPORT

The directors have pleasure in presenting their report and accounts for the year ended 31 December 2002.

PRINCIPAL ACTIVITY

The company did not trade during the period under review.

DIRECTORS

The directors of the company during the year were as follows:

R R Allan (resigned 15 May 2002)

M J Hickman-Ashby

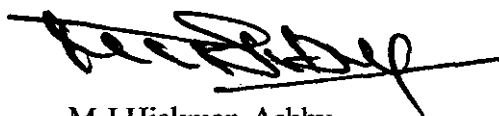
D J Hogg (resigned 10 June 2002)

M A Wilmshurst (appointed 10 June 2002)

DIRECTORS' INTERESTS

None of the directors held any interest in the shares of the company, or of the ultimate holding company, at the end of the year.

By order of the Board



M J Hickman-Ashby
Secretary

28 March 2003

Company No. 1065301

Cambridge House
Bluecoats Avenue
Hertford
SG14 1PB

SAVOY (BLACKBURN) LIMITEDNOTES TO THE ACCOUNTS - 31 December 2002

1 BASIS OF PREPARATION

The accounts are prepared under the historic cost convention and in accordance with applicable UK accounting standards.

2 PROFIT AND LOSS ACCOUNT

The Company did not trade during the period therefore no profit and loss account has been prepared.

3 CALLED UP SHARE CAPITAL	Authorised		Issued and fully paid	
	2002 £	2001 £	2002 £	2001 £
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<hr/>	<hr/>	<hr/>	<hr/>

4 PARENT UNDERTAKING

The parent undertaking of the largest group for which group accounts are drawn up and of which the company is a member is Nationwide Accident Repair Services plc, the ultimate holding company, registered in England. Copies of the accounts can be obtained from the registered office of the company.