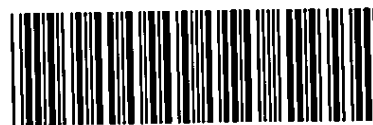


Addis Commercial Limited

**Directors' report and financial
statements**

Registered number 1065048

31 December 2008



AJ29DEGB

A18

27/10/2009

365

COMPANIES HOUSE

Contents

Directors' report	3
Balance sheet	4
Notes	5

Directors' report

The directors present their annual report and financial statements for the year ended 31 December 2008.

Review of the business

The company did not trade during the year.

Directors and directors' interest

The directors who held office during the year were as follows:

R Tucker
M Lee-Smith

No other director had any interest in the share capital of any group company at the year end.

By order of the board



R J Tucker
Secretary

River Bank
Swansea
SA1 7DD

22 October 2009

Balance sheet
at 31 December 2008

	<i>Note</i>	2008	2007
		£000	£000
Fixed assets			
Investments		5	5
Current assets			
Debtors		2,189	2,189
Net assets		2,194	2,194
Capital and reserves			
Called up share capital	21	500	500
Profit and loss account		1,694	1,694
Shareholders' funds		2,194	2,194

For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for: a) ensuring the company keeps accounting records which comply with section 221, and b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

During the period the company did not trade and received no income and incurred no expenditure. Consequently during this period the company made neither a profit nor a loss.

These financial statements were approved by the board of directors on 22 October 2009 and were signed on its behalf by:



R. Tucker
 Director

Notes

(forming part of the financial statements)

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. Under Financial reporting Standard 1 (Revised), the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking.

2 Called up share capital

	2008 £000	2007 £000
<i>Authorised, allotted, called up and fully paid</i>		
500,000 Ordinary shares of £1 each	500	500

3 Ultimate parent undertaking

The ultimate parent company is Addis Group Limited. The results of the company are consolidated with those of the immediate parent company Addis Group Limited whose financial statements are available to the public and may be obtained from Companies House.