

Ideal Homes Services Limited

Directors' report and financial statements

31 December 1998

Registered number 1065023



Directors' report and financial statements

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Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 1998.

Principal activities

The company has not traded during the year.

Dividends

The directors do not recommend the payment of a dividend.

Directors and directors' interests


The directors who held office during the year and to the date of this report were as follows:

BD Taylor
G Grewer

None of the directors has an interest in the shares of the company.

The interests of B D Taylor and G Grewer in the ordinary shares of 10p each of the ultimate parent company, Persimmon plc, are disclosed in the directors' report of that company.

By order of the board


Secretary

Persimmon House
Fulford
YORK
YO19 4FE

5 March 1999

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors confirm that:

- suitable accounting policies have been selected and then applied consistently;
- judgements and estimates have been made that are reasonable and prudent;
- applicable accounting standards have been followed; and
- the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet

at 31 December 1998

	<i>Note</i>	1998 £	1997 £
Current assets			
Debtors due within one year	3	2	2
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	4	2	2
		<u> </u>	<u> </u>

The company was a dormant company within the meaning of Section 250 of the Companies Act 1985 throughout the accounting year ended at the date of this balance sheet.

These financial statements were approved by the board of directors on 5 March 1999 and were signed on its behalf by:


A. Grever

Director

Notes

(forming part of the financial statements)

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below:

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit or a loss.

2 Remuneration of directors

None of the directors received any remuneration from the company during the year (1997: £Nil).

3 Debtors due within one year

	1998 £	1997 £
Amounts owed by group undertakings	2	2
	<u>2</u>	<u>2</u>

4 Called up share capital

	1998 £	1997 £
<i>Authorised</i>		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
<i>Allotted, called up and fully paid</i>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

Notes *(continued)*

5 Related party disclosures

The company is controlled by Persimmon plc, its ultimate parent company.

6 Ultimate parent company

The company is a wholly owned subsidiary undertaking of Ideal Homes Holdings Limited.

The ultimate parent company is Persimmon plc.

The consolidated financial statements of Persimmon plc are available to the public and may be obtained from:

The Company Secretary
Persimmon plc
Persimmon House
Fulford
YORK
YO19 4FE