Registered Number 01064861

# SELLA PROPERTIES LIMITED

## Abbreviated Accounts

31 July 2012

SELLA PROPERTIES LIMITED **Registered Number 01064861**

## Balance Sheet as at 31 July 2012

| | Notes | 2012 | | 2011 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 725,843 | | 729,645 |
| Investments | | | 27,117 | | 55,960 |
| | | | 752,960 | | 785,605 |
| **Current assets** | | | | | |
| Debtors | 3 | 48,861 | | 52,384 | |
| Total current assets | | 48,861 | | 52,384 | |
| **Creditors: amounts falling due within one year** | 4 | (28,081) | | (23,503) | |
| **Net current assets (liabilities)** | | | 20,780 | | 28,881 |
| **Total assets less current liabilities** | | | 773,740 | | 814,486 |
| **Creditors: amounts falling due after more than one year** | 5 | | (696,500) | | (702,500) |
| **Provisions for liabilities** | | | (7,825) | | (10,097) |
| **Total net assets (liabilities)** | | | 69,415 | | 101,889 |
| **Capital and reserves** | | | | | |
| Called up share capital | 6 | | 4,054 | | 4,054 |
| Revaluation reserve | | | 200,951 | | 198,679 |
| Profit and loss account | | | (135,590) | | (100,844) |

| | | |
|---|---|---|
| **Shareholders funds** | 69,415 | 101,889 |

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 April 2013

And signed on their behalf by:
**RODERICK VICTOR MACLEAN, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Property | 2% |
| Plant & Machinery | 25% |

2 **Tangible fixed assets**

| | Other | Total |
|---|---|---|
| **Cost** | £ | £ |
| At 01 August 2011 | 818,378 | 818,378 |
| Additions | 0 | 0 |
| Disposals | 0 | 0 |
| At 31 July 2012 | 818,378 | 818,378 |
| **Depreciation** | | |
| At 01 August 2011 | 88,733 | 88,733 |
| Charge for year | 3,802 | 3,802 |
| On disposals | 0 | 0 |
| At 31 July 2012 | 92,535 | 92,535 |
| **Net Book Value** | | |
| At 31 July 2012 | 725,843 | 725,843 |
| At 31 July 2011 | 729,645 | 729,645 |

3 **Debtors**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| Other debtors | 48,861 | 52,384 |
| | 48,861 | 52,384 |

4 **Creditors: amounts falling due within one year**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| Other creditors | 28,081 | 23,503 |
| | 28,081 | 23,503 |

5 **Creditors: amounts falling due after more than one year**

| | £ | £ |
|---|---|---|
| Bank loans and overdrafts | 696,500 | 702,500 |
| | 696,500 | 702,500 |

6 **Share capital**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| **Authorised share capital:** | | |
| 5000 ORDINARY shares of £1 each | 5,000 | 5,000 |
| **Allotted, called up and fully paid:** | | |
| 4054 ORDINARY shares of £1 each | 4,054 | 4,054 |