

Company registration number: 1064805 (England & Wales)

SPORTINFO LIMITED

DIRECTORS' REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2003



SPORTINFO LIMITED

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SPORTINFO LIMITED

COMPANY INFORMATION

DIRECTORS

**S C P Parry
J L L Underhill**

SECRETARY

J L L Underhill

BANKERS

**NatWest Bank
78 Finsbury Pavement
London
EC2A 1JA**

REGISTERED OFFICE

**The Old Vicarage
Collingbourne Kingston
Marlborough
SN8 3SE**

COMPANY NUMBER

1064805

SPORTINFO LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2003**

The directors present their report and the financial statements for the year ended 31 March 2003

Principal activity

The principal activity of the company was the provision of technology services to the sport of tennis.

Directors

S C P Parry and J L L Underhill served as directors in the period

Directors' interests

The directors' beneficial interests in the shares of the company is as stated below:

	Ordinary shares of £1 each	
	31 March 2003	31 March 2002
S C P Parry	9	9
J L L Underhill	1	1

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

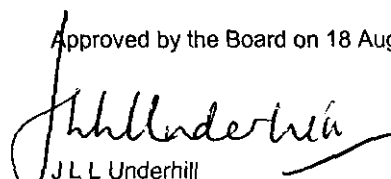
In preparing those financial statements, the directors acknowledge their responsibility for:

- selecting suitable accounting policies and applying them consistently
- making judgements and estimates which are reasonable and prudent
- preparing the financial statements on the going concern basis

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 18 August 2005


J L L Underhill
Director

SPORTINFO LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2003**

	Note	£	2002 £
Turnover	1	3,765	24,848
Cost of sales		5,825	18,597
Gross Profit/(Loss)		(2,060)	6,251
Administrative expenses		382	7,148
		(2,442)	(897)
Other operating income			
Profit/(Loss) on ordinary activities before interest		(2,442)	(897)
Interest receivable	3	507	650
Interest payable		-	
Profit/(Loss) on ordinary activities before tax	2	(1,935)	(247)
Tax on profit on ordinary activities	4	0	(310)
Profit/(Loss) on ordinary activities after taxation		(1,935)	63
Dividends		0	-
Retained profit/(loss) for the year		(1,935)	63

The profit and loss account has been prepared on the basis that all operations are continuing. There are no recognised gains or losses other than those passing through the profit and loss account.

SPORTINFO LIMITED

**BALANCE SHEET
AT 31 MARCH 2003**

	Note		2002
		£	£
Fixed assets			
Intangible assets		0	0
Tangible assets		0	0
		<u>0</u>	<u>0</u>
Current assets			
Stock and work in progress		0	0
Debtors		0	0
Cash at bank and in hand		39,331	36,224
		<u>39,331</u>	<u>36,224</u>
Creditors: amounts falling due within one year		<u>5,950</u>	<u>908</u>
Total assets less current liabilities		<u>33,381</u>	<u>35,316</u>
Creditors: amounts falling due after one year		<u>0</u>	<u>0</u>
Total assets less total liabilities		<u>33,381</u>	<u>35,316</u>
Provision for liabilities and charges			
Deferred taxation		0	0
Net assets/(liabilities)		<u>33,381</u>	<u>35,316</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		33,371	35,306
		<u>33,381</u>	<u>35,316</u>
Shareholders' funds - equity interests		<u>33,381</u>	<u>35,316</u>

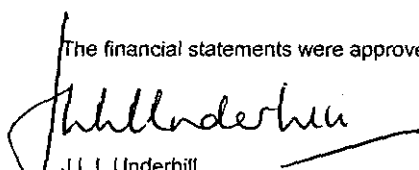
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

In the opinion of the directors the company is entitled to the exemption from audit conferred by s 249A Companies Act 1985

No notice from members requiring an audit has been received in relation to this financial year

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with the Companies Act and for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and which comply with the requirements of the Act.

The financial statements were approved by the Board on 18 August 2005


J L L Underhill
Director

SPORTINFO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for services net of VAT.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Plant and Equipment 16.66%

Deferred Taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred Tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Operating profit

	£	2002 £
Operating profit is stated after charging:		
Depreciation of tangible assets	Nil	Nil
Directors' emoluments	Nil	Nil
	<hr/>	<hr/>

3 Other interest payable

	£	£
Bank interest and other charges	Nil	Nil
	<hr/>	<hr/>

4 Taxation

	£	£
UK corporation tax	0	0
Current tax charge	<hr/> 0	<hr/> 0
Factors affecting the tax charge for the year		
Loss on ordinary activities before taxation	<hr/> (1,935)	<hr/> (247)
Loss on ordinary activities before taxation multiplied by standard rate of UK Corporation tax of 19%	<hr/> (367)	<hr/> (47)
Effects of:		
Tax losses	367	47
Nil rate band		
Prior year items		(310)
	<hr/> 367	<hr/> (263)
Current tax charge/(credit)	<hr/> 0	<hr/> (310)

SPORTINFO LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003**

5 Debtors

	£	£
Trade debtors	Nil	Nil
Amounts owed by group undertakings	Nil	Nil
	<u>0</u>	<u>0</u>

6 Creditors: amounts falling due within one year

	£	£
Other creditors	5,950	908
Amounts owed to group undertakings	0	0
	<u>5,950</u>	<u>908</u>

7 Share capital

	£	£
Authorised		
10 ordinary shares of £1 each	<u>10</u>	<u>10</u>
Allotted, called up and fully paid		
10 ordinary shares of £1 each	<u>10</u>	<u>10</u>

8 Shareholders' funds

	£	£
Share capital	10	10
Opening reserves	<u>35,306</u>	<u>35,243</u>
Opening shareholders funds	35,316	35,253
Profit / (loss) for the period	(1,935)	63
Closing shareholders' funds (deficit)	<u>33,381</u>	<u>35,316</u>

9 Ultimate controlling party

The ultimate controlling party is S C P Parry by virtue of his shareholding