

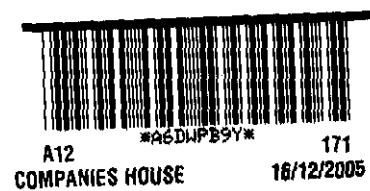
Company registration number: 1064805 (England & Wales)

**SPORTINFO LIMITED**

**DIRECTORS' REPORT AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2004**



**SPORTINFO LIMITED**

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**SPORTINFO LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

**S C P Parry  
J L L Underhill**

**SECRETARY**

**J L L Underhill**

**BANKERS**

**NatWest Bank  
78 Finsbury Pavement  
London  
EC2A 1JA**

**REGISTERED OFFICE**

**The Old Vicarage  
Collingbourne Kingston  
Marlborough  
SN8 3SE**

**COMPANY NUMBER**

**1064805**

**SPORTINFO LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2004**

The directors present their report and the financial statements for the year ended 31 March 2004

**Principal activity**

The principal activity of the company was the provision of technology services to the sport of tennis.

**Directors**

S C P Parry and J L L Underhill served as directors in the period

**Directors' interests**

The directors' beneficial interests in the shares of the company is as stated below:

	Ordinary shares of £1 each	
	31 March 2004	31 March 2003
S C P Parry	9	9
J L L Underhill	1	1

**Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

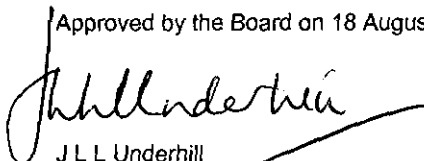
In preparing those financial statements, the directors acknowledge their responsibility for:

- selecting suitable accounting policies and applying them consistently
- making judgements and estimates which are reasonable and prudent
- preparing the financial statements on the going concern basis

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 18 August 2005

  
J L L Underhill  
Director

**SPORTINFO LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2004**

	Note	£	2003 £
Turnover	1	5,138	3,765
Cost of sales		5,795	5,825
<b>Gross Profit/(Loss)</b>		(657)	(2,060)
Administrative expenses		586	382
		(1,243)	(2,442)
Other operating income			
<b>Profit/(Loss) on ordinary activities before interest</b>		(1,243)	(2,442)
Interest receivable	3	295	507
Interest payable		0	0
<b>Profit/(Loss) on ordinary activities before tax</b>	2	(948)	(1,935)
Tax on profit on ordinary activities	4	266	0
<b>Profit/(Loss) on ordinary activities after taxation</b>		(1,214)	(1,935)
Dividends		0	0
<b>Retained profit/(loss) for the year</b>		(1,214)	(1,935)

The profit and loss account has been prepared on the basis that all operations are continuing. There are no recognised gains or losses other than those passing through the profit and loss account.

**SPORTINFO LIMITED**

**BALANCE SHEET  
AT 31 MARCH 2004**

	Note		2003
		£	£
<b>Fixed assets</b>			
Intangible assets		0	0
Tangible assets		0	0
		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stock and work in progress		0	0
Debtors		10,000	0
Cash at bank and in hand		22,367	39,331
		<u>32,367</u>	<u>39,331</u>
<b>Creditors: amounts falling due within one year</b>		<u>200</u>	<u>5,950</u>
<b>Total assets less current liabilities</b>		32,167	33,381
<b>Creditors: amounts falling due after one year</b>		<u>0</u>	<u>0</u>
<b>Total assets less total liabilities</b>		32,167	33,381
<b>Provision for liabilities and charges</b>			
Deferred taxation		0	0
<b>Net assets/(liabilities)</b>		<u>32,167</u>	<u>33,381</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		32,157	33,371
		<u>32,167</u>	<u>33,381</u>
<b>Shareholders' funds - equity interests</b>		<u>32,167</u>	<u>33,381</u>

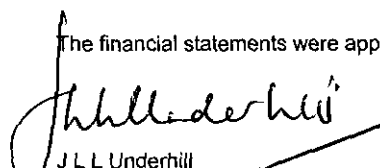
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

In the opinion of the directors the company is entitled to the exemption from audit conferred by s 249A Companies Act 1985

No notice from members requiring an audit has been received in relation to this financial year

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with the Companies Act and for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and which comply with the requirements of the Act.

The financial statements were approved by the Board on 18 August 2005

  
J L L Underhill  
Director

**SPORTINFO LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004****1 Accounting policies****Accounting convention**

The financial statements are prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for services net of VAT.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Plant and Equipment                      16.66%

**Deferred Taxation**

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred Tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

**2 Operating profit**

	£	2003 £
Operating profit is stated after charging:		
Depreciation of tangible assets	Nil	Nil
Directors' emoluments	Nil	Nil
	<hr/>	<hr/>

**3 Other interest payable**

	£	£
Bank interest and other charges	Nil	Nil
	<hr/>	<hr/>

**4 Taxation**

	£	£
UK corporation tax	266	0
<b>Current tax charge</b>	<hr/> 266	<hr/> 0
<b>Factors affecting the tax charge for the year</b>		
Loss on ordinary activities before taxation	<hr/> (1,214)	<hr/> (1,935)
Loss on ordinary activities before taxation multiplied by standard rate of UK Corporation tax of 19%	<hr/> (230)	<hr/> (367)
<b>Effects of:</b>		
Tax losses	230	367
Nil rate band		
Prior year items	266	
	<hr/> 496	<hr/> 367
<b>Current tax charge/(credit)</b>	<hr/> 266	<hr/> 0

**SPORTINFO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004**

**5 Debtors**

	£	£
Trade debtors	Nil	Nil
Other debtors	10,000	Nil
	<u>10,000</u>	<u>0</u>

**6 Creditors: amounts falling due within one year**

	£	£
Other creditors	200	5,950
Amounts owed to group undertakings	0	0
	<u>200</u>	<u>5,950</u>

**7 Share capital**

	£	£
<b>Authorised</b>		
10 ordinary shares of £1 each	<u>10</u>	<u>10</u>
<b>Allotted, called up and fully paid</b>		
10 ordinary shares of £1 each	<u>10</u>	<u>10</u>

**8 Shareholders' funds**

	£	£
Share capital	10	10
Opening reserves	<u>33,371</u>	<u>35,306</u>
Opening shareholders funds	33,381	35,316
Profit / (loss) for the period	(1,214)	(1,935)
Closing shareholders' funds (deficit)	<u>32,167</u>	<u>33,381</u>

**9 Ultimate controlling party**

The ultimate controlling party is S C P Parry by virtue of his shareholding