

PARSHA LIMITED

Company No. 1064310

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2001**



SUGARWHITE ASSOCIATES

Chartered Accountants

4/6 Windus Mews

Windus Road

London N16 6UP

AUDITORS' REPORT TO PARSHA LIMITED**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of the company for the year ended 31 August 2001, prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the abbreviated accounts are properly prepared in accordance with those provisions and to report our opinion to you.

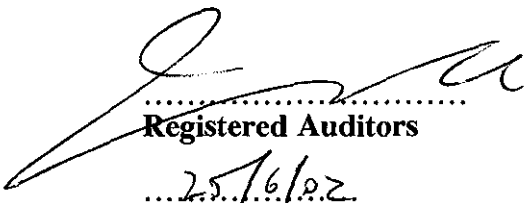
BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

SUGARWHITE ASSOCIATES
4-6 Windus Mews,
London N16 6UP


.....
Registered Auditors

...25/6/02
Date

PARSHA LIMITED
BALANCE SHEET AS AT 31 AUGUST 2001

			2001		2000
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,024,219		4,021,849
CURRENT ASSETS					
Debtors		8,042		500	
Cash at bank and in hand		16,981		91,115	
		<u>25,023</u>		<u>91,615</u>	
CREDITORS - Amounts falling due within one year	3	148,204		129,762	
NET CURRENT LIABILITIES			<u>(123,181)</u>		<u>(38,147)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,901,038		3,983,702
CREDITORS - Amounts falling due after more than one year	3		1,597,191		1,686,847
NET ASSETS			<u>2,303,847</u>		<u>2,296,855</u>
CAPITAL AND RESERVES					
Other reserves			2,582,122		2,582,122
Profit and loss account			(278,275)		(285,267)
EQUITY SHAREHOLDERS' FUNDS			<u>2,303,847</u>		<u>2,296,855</u>

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 24/6/02


 Pardes House & Beis Yaakov Schools Foundation (Director)

PARSHA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Tangible fixed assets and depreciation

Tangible assets other than freehold properties are depreciated at the following rate over their estimated useful lives:

Fixtures and fittings - 25% reducing balance

2. FIXED ASSETS

	Tangible fixed assets		
	£		
Cost			
At 01 September 2000	4,107,046		
Additions	9,570		
At 31 August 2001	4,116,616		
Depreciation			
At 01 September 2000	85,197		
Charge for year	7,200		
At 31 August 2001	92,397		
Net Book Values			
At 31 August 2001	4,024,219		
At 01 September 2000	4,021,849		
		2001	2000
		£	£

3. CREDITORS

Included in creditors are the following:

Bank loan

Due after one year

1,132,331

1,197,987

4. CALLED UP SHARE CAPITAL

The company is a charity limited by guarantee not having a share capital.

PARSHA LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**

5. HOLDING COMPANY

The ultimate holding company is Pardes House & Beis Yaakov Foundation, a charity company incorporated in England.